

IMPORTANT INFORMATION

Investment Products: Not FDIC Insured • No Bank Guarantee • May Lose Value

This document discloses information pertaining to the R. T. Jones Collective Investment Trust (the "Trust"). The Trust consists of a collective investment fund, Gateway Global Defensive Equity ("Fund"). This investment option is provided to you by your employer through the company's retirement plan by Alta Trust Company ("Alta Trust"). It is important that you review this information prior to investing.

COLLECTIVE INVESTMENT FUND FOR EMPLOYEE BENEFIT PLANS

What is Gateway Global Defensive Equity?

This Fund is maintained by Alta Trust and is designed to serve the investment needs of tax-qualified employer sponsored retirement plans. The Fund is not a mutual fund registered under the Investment Company Act of 1940 ("1940 Act"), as amended, or other applicable law, and unit holders are not entitled to the protections of the 1940 Act. The regulations applicable to a collective investment fund are different from those applicable to a mutual fund. The Fund's units are not securities registered under the Securities Act of 1933, as amended, or applicable securities laws of any state or other jurisdiction. In addition, the Fund's units are not publicly traded on any exchange or over-the-counter market and, as a result, the unit values are not available for publication in newspapers.

The unit values of the Fund will fluctuate and the value of the Fund will decrease or increase in accordance with market conditions. There is no guarantee that the Fund will achieve its investment objectives. Units in the Fund are not deposits or obligations of, or endorsed or guaranteed by, Alta Trust or its affiliates, and the units are not insured by the Federal Deposit Insurance Corporation or any other independent organization. The Fund is also subject to investment risks, including possible loss of the principal amount invested.

Fund Trustee

Alta Trust is a South Dakota state chartered trust company that provides retirement plan services to plan sponsors throughout the United States. In its capacity as Trustee, Alta Trust provides investment management, trust and custody services for the Fund.

Investment Manager

R. T. Jones Capital Equities Management, Inc. is the "Investment Manager" as that term is defined in Section 3(38) of Employee Retirement Income Security Act of 1974 ("ERISA"), as amended, with respect to the Trust and any Plan investing in the Fund. All of the assets of the Fund will be invested according to Fund strategy and investment guidelines described below.

Who May Want to Invest

The Fund may be an appropriate investment for investors seeking professional management of their retirement account assets.

About Risk

The Fund invests in mutual Funds, exchange traded funds, and collective investment funds. The Fund is subject to market risk, meaning that the value of the Fund's investments may decline over time, causing a reduction in the value of the Fund.

Principal Investment Risks: As with all investment strategies, there is the risk that you could lose money through your investment in the Fund. Many factors affect the Fund's net asset value and performance. The following risks may apply to an investment in the Fund.

Management and Strategy Risk: The value of your investment depends on the judgment of the Fund's Investment Manager about the quality, relative yield, value or market trends affecting a particular security, industry, sector or region, which may prove to be incorrect. Investment strategies employed by the Fund's Investment Manager in selecting investments for the Fund may not result in an increase in the value of your investment or in overall performance equal to other investments. The Investment Manager's strategies for preserving capital in down markets may not be successful and may not produce better results than a more traditional buy-and-hold strategy.

Objective Risk: There is no guarantee that a Fund will reach its stated objectives.

Investment Style Risk: There is the chance that returns from the types of investments and asset classes in which the Fund is most heavily weighted will trail returns from the overall stock market.

Limited History of Operations: The R. T. Jones Collective Investment Trust and its associated Fund is a new offering and there is a limited history of operations for investors to evaluate.

Expense Risk: Prior to making an investment in a Fund, investors should carefully consider the Fund's expenses and how those expenses may reduce overall investment performance.

Market Risk: The market price of a security or instrument may decline, sometimes rapidly or unpredictably, due to general market conditions that are not specifically related to a particular company, such as real or perceived adverse economic or political conditions throughout the world, changes in the general outlook for corporate earnings, changes in interest or currency rates, or adverse investor sentiment generally. The market value of a security or instrument

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also may decline because of factors that affect a particular industry or industries, such as labor shortages or increased production costs and competitive conditions within an industry.

Exchange Traded Funds (ETFs) and Mutual Fund Risk: ETFs and mutual funds are subject to investment advisory and other expenses, which will be indirectly paid by the Fund and are in addition to the Fund's own expenses. As a result, the cost of investing in the Fund will be higher than the cost of investing directly in an ETF or mutual fund and may be higher than other mutual funds and collective investment funds that invest directly in stocks. An ETF's shares may trade at a market price above or below its net asset value and an active (or liquid) trading market for an ETF's shares may not develop or be maintained.

Other Risks: This list of risks is not comprehensive and the Fund may be subject to other risks not specified in this Investor Disclosure.

Gateway Global Defensive Equity

Fund Objective

The primary objective is capital preservation in down markets with a secondary objective of growth during up markets.

Fund Strategy

The Investment manager employs an asset allocation model that broadly diversifies the fund. Each asset class is ranked and receives an allocation according to the Investment Manager's methodology. Furthermore, the Investment Manager follows a proprietary momentum system to determine whether the fund should be fully, partially or not invested in the equity market at all.

Investment Guidelines

Asset Classes: All Asset Classes

Leverage: None

Security Type: Mutual Funds, Exchange Traded Funds (ETFs), Collective Investment Funds (CIFs)

Geography: Domestic, Foreign

Dividends or Distributions: No

Debt Securities: Yes

Derivatives: None

Liquidity: The Fund will seek to retain an appropriate allocation to cash for liquidity purposes.

Trustee and Management Fees

There are no sales commissions charged for purchases and sales of Fund interests.

Fees

| Cusip | Fund Name | Trustee Fee ¹ | Management Fee ² | Service Fee ³ | Fee Total ⁴ |
|-----------|---------------------------------|--------------------------|-----------------------------|--------------------------|------------------------|
| 74979Y107 | Gateway Global Defensive Equity | 0.12% | 0.25% | 0.00% | 0.37% |

¹ The Trustee Fee is paid to the Trustee out of Fund assets as compensation for its services and is in addition to the Management and Service Fees. The Trustee Fee tiers as follows:

| | Tier 1 | Tier 2 | Tier 3 |
|-------------------|-----------------|----------------|----------------|
| | First \$100 mil | Next \$100 mil | Over \$200 mil |
| Total Trustee Fee | .12% | .10% | .08% |

² The Management Fee is paid to the Investment Manager out of Fund assets as compensation for its services and is in addition to the Trustee and Service Fees.

³ The Service Fee, if any, is paid to the custodian or recordkeeper or other eligible party as designated by the Plan Fiduciary and is in addition to the Trustee and Management Fees.

⁴ The Fee Total includes all three fees indicated above. All fees are calculated based on the fair value of Fund assets as of each Valuation Date (as defined in the Declaration of Trust).

Expenses

In addition to the Fees set forth above in this schedule, other applicable expenses may apply to the Fund for the administration and operation of the Fund as outlined in the Declaration of Trust, including but not limited to custody, audit, transfer agency, etc.

The Investment Manager may choose to invest Fund assets in mutual funds, exchange traded funds or other investments that have their own internal expenses ("Acquired Expense"). Accordingly, the Fund is also subject to Acquired Expenses.

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Total Operating Expense

The total operating expense of the Fund is the total of all fees, expenses, and credits. The expenses of the Fund in the R.T. Jones Collective Investment Trust are as follows:

| Fund Name | Fee Total (see above) | Estimated Acquired Expense | Estimated Administrative Expense | Total Operating Expense | Effect on \$1,000 Annually |
|---------------------------------|-----------------------------|----------------------------------|--|-------------------------------|----------------------------------|
| Gateway Global Defensive Equity | 0.37% | 0.13% | 0.05% | 0.55% | \$5.50 |

Turnover Ratios

The turnover ratio of the Fund in the R.T. Jones Collective Investment Trust is as follows:

| Fund Name | Estimated Turnover Ratio |
|---------------------------------|-----------------------------|
| Gateway Global Defensive Equity | 197% |

The Turnover Ratio was calculated from the fund inception date through the end of the year (11/15/2019 – 12/31/2019). Subsequent turnover ratios will be calculated on an annual basis as of the most recent calendar year.

Participant Notice and Disclosure

The Declaration of Trust for the Trust describes the procedures for admission to and withdrawal from the Fund. The Declaration of Trust should be read in conjunction with this information statement and is hereby incorporated by reference.

The information contained in this information statement is for informational purposes only and does not provide legal or tax advice. Any tax-related discussion contained in this information statement is not intended or written to be used, and cannot be used, for the purpose of (a) avoiding tax penalties or (b) promoting, marketing or recommending to any other party any transaction or matter addressed in this information statement.

Before investing in any Fund, please consider the Fund's investment objective, strategies, risks, fees and expenses, and consult with your financial, legal and professional tax advisers.

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www.trustalta.com/rtjones