

# Gateway Global Defensive Equity



R.T. Jones Capital Equities Management, Inc.

CUSIP 74979Y107

Fourth Quarter | 12.31.2021

## FUND OBJECTIVE

The primary objective is capital preservation in down markets with a secondary objective of growth during up markets.

## FUND STRATEGY

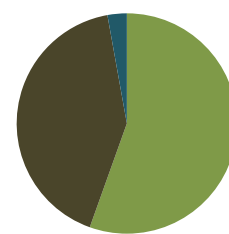
The Investment manager employs an asset allocation model that broadly diversifies the fund. Each asset class is ranked and receives an allocation according to the Investment Manager's methodology. Furthermore, the Investment Manager follows a proprietary momentum system to determine whether the fund should be fully, partially or not invested in the equity market at all.

## PERFORMANCE NUMBERS

INCEPTION DATE 11.15.2019

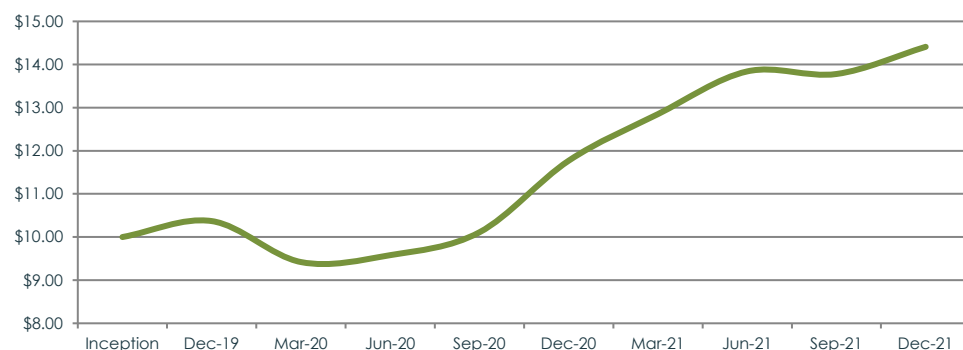
Fund	Year To Date	1 Month	3 Month	1 Year	3 Year	5 Year	10 Year	Since Inception
Gateway Global Defensive Equity	22.43%	1.62%	4.57%	22.43%	n/a	n/a	n/a	18.74%
MSCI ACWI Investable Market Index	18.22%	3.97%	6.10%	18.22%	n/a	n/a	n/a	18.31%

## FUND ALLOCATION



■ US Equity  
■ Fixed Income  
■ Cash

## PERFORMANCE CHART



## TOP HOLDINGS

- iShares 1-3 Treas Bd 38%
- iShares Russell 1000 22%
- iShares R 1000 Gro 16%
- iShares 1000 Value 10%
- iShares SP Md-Cap Va 8%

## STRATEGY PERFORMANCE

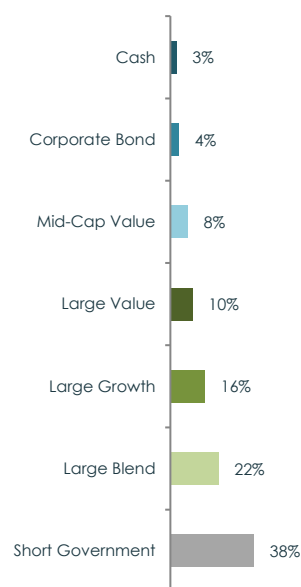
Prior to the inception date of the Gateway Global Defensive Equity fund (CIT), the investment manager maintained an investment strategy which is used in the CIT. The Gateway Global Defensive Equity fund and the strategy performance represent separate products that employ the same strategy. The strategy performance is primarily shown to give potential investors additional information on how the strategy employed by the CIT has performed over a longer time horizon. The strategy performance and the CIT performance may differ materially due to fees, participant and portfolio transactions and other factors. The strategy performance does not necessarily represent what investor returns would have been in the Gateway Global Defensive Equity fund. The strategy performance shown at the right is from January 1, 2001 to December 31, 2019.

Year	Gross	Net	Benchmark**
2019	20.24%	19.95%	26.35%
2018	(3.93%)	(4.18%)	(-10.08%)
2017	16.90%	16.61%	23.95%
2016	10.24%	9.97%	8.36%
2015	(5.98%)	(6.22%)	(2.19%)
2014	4.85%	4.59%	3.84%
2013	28.03%	27.72%	23.55%
2012	13.50%	13.23%	16.38%
2011	(7.15%)	(7.39%)	(7.89%)
2010	17.70%	17.42%	14.35%
2009	18.03%	17.74%	36.41%
2008	(10.99%)	(11.22%)	(42.34%)
2007	6.02%	5.76%	11.16%
2006	10.91%	10.64%	20.91%
2005	(2.15%)	(2.40%)	11.57%
2004	0.31%	0.06%	16.40%
2003	29.51%	29.18%	35.44%
2002	(8.12%)	(8.35%)	(17.56%)
2001	(2.78%)	(3.03%)	(15.64%)
Cumulative*	226.91%	211.83%	197.77%
Annualized*	6.43%	6.17%	5.91%

\*Performance since January 1, 2001 inception

\*\*MSCI ACWI Investable Market Index (IMI)

## PORTFOLIO SECTORS



[www.trustalta.com/rtjones](http://www.trustalta.com/rtjones) | phone: 1 (866) 516-4015 | email: [info@trustalta.com](mailto:info@trustalta.com)

NOT FDIC INSURED

MAY LOSE VALUE

NO BANK GUARANTEE

## DISCLOSURES

Alta Trust is a South Dakota chartered trust company that acts as the trustee of this CIT. Collective investment trusts are bank maintained and not registered with the Securities and Exchange Commission. The Declaration of Trust for the CIT describes the procedures for admission to and withdrawal from the CIT. The Declaration of Trust and the Fund's Employee Benefit Summary should be read in conjunction with this fact sheet and is hereby incorporated by reference. A copy of these documents may be obtained by contacting Alta Trust at [info@trustalta.com](mailto:info@trustalta.com).

Before investing in any collective investment trust, please consider the trust's investment objective, strategies, risks, and expenses. Be sure to consult with your financial, legal and professional tax advisors prior to investment in any collective investment trust. Performance is expressed in USD. Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. All investments involve risk, including potential loss of principal. There is no guarantee that the CIT will achieve its objective.

**Fund Restriction/Limitations:** This CIT may only accept assets of defined contribution plans that are part of a pension, profit sharing, stock bonus or other employee benefit plan of an employer for the exclusive benefit of employees or their beneficiaries and is (i) exempt from federal income taxes under Section 501 (a) of the code, by reason of qualifying under Section 401(a) or 414(d) of the code or (ii) is part of an eligible deferred compensation plan maintained by a state or local governmental unit under Section 457(b) of the Code ("Section 457 Plan"), which is either exempt from or not subject to income taxation.

Gross strategy performance is calculated gross of investment management fees and gross of transaction costs. Net performance is calculated using a .25% annual management fee. Performance is calculated using a time-weighted method, and includes the realized and unrealized gains and losses and reinvested dividends. Trade date accounting is used for calculation and valuation purposes. Securities are valued using closing market values. Transaction costs will vary over time. Mutual funds and Exchange Traded Funds in which the Gateway Defensive Equity fund's assets may be invested charge their own advisory and other fees as described in each fund's prospectus.

The MSCI ACWI Investable Market Index ("Index") covers large-cap, mid-cap and small-cap representation across Developed Markets (DM) and Emerging Markets (EM) countries. The Index is comprehensive and covers global equity investment opportunities. It is not possible to invest directly in an index. The Index does not reflect any deduction for fees, expenses or taxes. The Index inception was June 5, 2007.

## FEES

## Shareholder Fees

The Fund does not charge any fees directly against a participant's or beneficiary's investment, such as commissions, sales loads, sales charges, deferred sales charges, redemption fees, surrender charges, exchange fees, account fees, and purchase fees, which are not included in the total annual operating expenses of any designated investment alternative.

## Annual Operating Expense

	Annual Percentage
Trustee/Management Expenses	0.37%
Shareholder Service Fee	0.00%
"Other" Expenses (underlying securities)	0.13%
Administrative Expenses	0.05%
Total Annual Operating Expense *	0.55%

The effect of the Fund's annual operating expense on \$1,000 is \$5.50

Portfolio Turnover: 197%

## CONTACT INFORMATION

For general inquiries please contact Alta Trust at: **(866) 516-4015**. For investment-related questions please contact Artesys, R.T. Jones Capital Equities Management, Inc. at: **(314) 783-5000**. Or visit the Fund web page at [www.trustalta.com/rtojones](http://www.trustalta.com/rtojones).