

IMPORTANT INFORMATION

*Investment Products: Not FDIC Insured • No Bank Guarantee • May Lose Value*

This document discloses information pertaining to the LeafHouse Collective Investment Trust (the "Trust"). The Trust consists of collective investment funds (individually a "Fund and collectively the "Funds"). These investment options are provided to you by your employer through the company's retirement plan by Alta Trust Company ("Alta Trust"). It is important that you review this information prior to investing.

**COLLECTIVE INVESTMENT FUNDS FOR EMPLOYEE BENEFIT PLANS**

*What are the LeafHouse Collective Investment Funds?*

The Funds are maintained by Alta Trust and are designed to serve the investment needs of tax-qualified employer sponsored retirement plans. The Funds are not mutual funds registered under the Investment Company Act of 1940 ("1940 Act"), as amended, or other applicable law, and unit holders are not entitled to the protections of the 1940 Act. The regulations applicable to a collective investment fund are different from those applicable to a mutual fund. The Funds' units are not securities registered under the Securities Act of 1933, as amended, or applicable securities laws of any state or other jurisdiction. In addition, the Funds' units are not publicly traded on any exchange or over-the-counter market and, as a result, the unit values are not available for publication in newspapers.

The unit values of each Fund will fluctuate and the value of each Fund will decrease or increase in accordance with market conditions. There is no guarantee that a Fund will achieve its investment objectives. Units in the Funds are not deposits or obligations of, or endorsed or guaranteed by, Alta Trust or its affiliates, and the units are not insured by the Federal Deposit Insurance Corporation or any other independent organization. The Funds are also subject to investment risks, including possible loss of the principal amount invested.

*Fund Trustee*

Alta Trust is a South Dakota state chartered trust company that provides retirement plan services to plan sponsors throughout the USA. In its capacity as Trustee, Alta Trust provides investment management, trust and custody services for the Funds.

*Investment Manager*

LeafHouse Financial Advisors, LLC is the "Investment Manager" as that term is defined in Section 3(38) of Employee Retirement Income Security Act of 1974 ("ERISA"), as amended, with respect to the Trust and any Plan investing in the Funds. All of the assets of the Funds will be invested according to corresponding strategies and investment guidelines described below.

*Who May Want to Invest*

The Funds may be an appropriate investment for investors seeking professional management of their retirement account assets.

**About Risk**

The Funds invest in Mutual Funds, Exchange Traded Funds (ETFs), and Collective Investment Trusts (CITs). The Funds are subject to market risk, meaning that the value of the investments in the Funds may decline over time, causing a reduction in the value of the Funds.

Fund of Fund Risk: Mutual Funds, Exchange Traded Products (ETPs), Collective Investment Trusts (CITs), and other fund offerings may be subject to investment advisory and other expenses, which will be indirectly paid by the Fund. As a result, the cost of investing in a Fund may materially be higher than a similar Fund that invests direct in securities. Mutual Funds, ETPs, CITs, and other fund offerings are subject to specific risks, depending on the nature of the fund. These risks include but are not limited to market risk, liquidity risk, management risk, credit risk, concentration risk, inflation risk, security type risk, and horizon risk.

Principal Investment Risks: As with all investment strategies, there is the risk that you could lose money through your investment in the Funds. Many factors affect a Fund's net asset value and performance. The following risks may apply to the Funds' investments.

Management and Strategy Risk: The value of your investment depends on the judgment of the Fund's Investment Manager about the quality, relative yield, value or market trends affecting a particular security, industry, sector or region, which may prove to be incorrect. Investment strategies employed by the Funds' advisor in selecting investments for the Funds may not result in an increase in the value of your investment or in overall performance equal to other investments.

Objective Risk: There is no guarantee that a Fund will reach its stated objective.

Investment Style Risk: There is the chance that returns from micro to large-capitalization stocks will trail returns from the overall stock market.

Limited History of Operations: The LeafHouse Collective Investment Trust and its associated Funds are a new offering and there is a limited history of operations for investors to evaluate.

Expense Risk: Prior to making an investment in a Fund, investors should carefully consider the expenses and how those expenses may reduce overall investment performance.

## LEAFHOUSE COLLECTIVE INVESTMENT TRUST (CONTINUED)

### INVESTOR DISCLOSURE

### IMPORTANT INFORMATION

**Market Risk:** The market price of a security or instrument may decline, sometimes rapidly or unpredictably, due to general market conditions that are not specifically related to a particular company, such as real or perceived adverse economic or political conditions, throughout the world, changes in the general outlook for corporate earnings, changes in interest or currency rates or adverse investor sentiment generally. The market value of a security or instrument also may decline because of factors that affect a particular industry or industries, such as labor shortages or increased production costs and competitive conditions within an industry.

**Market Value Adjustment Risk.** It is expected that a fund that invests in fixed income will have an interest in an insurance company Guaranteed Fund Account ("GFA") issued by Great West Life & Annuity Insurance Company ("Great West"). The GFA is a separate account invested in the general account of Great West. Great West guarantees both (i) the aggregate amount of all assets deposited into the GFA and (ii) a minimum rate of interest on all such assets. The rate of interest may change on a calendar quarter basis but will be not less than 0% per annum. Withdrawals by participants of a Participating Plan may be made at any time at book value, which is the amount of their investment in the GFA plus accrued interest. Withdrawal by a Participating Plan from the Fund that holds an interest in the Great West GFA will also be at book value. However, if the withdrawal is a "Large Plan Sponsor Withdrawal," *i.e.*, a withdrawal request that exceeds 10% of the book value of the GFA, the amount paid out by Great West will be the lesser of the book value of the Participating Plan's investment or the book value adjusted by a Market Value Adjustment factor ("MVA"). The MVA factor is described in an attachment to this Investor Disclosure statement.

**Other Risks:** This list of risks is not comprehensive and the Funds may be subject to other risks not specified in this Investor Disclosure.

### RetireGuide Conservative Growth (Classes 1 & 2)

#### Fund Objective

The fund may be appropriate for investors seeking preservation of capital, and to a lesser extent, capital appreciation. Additional emphasis is placed on prudent overall diversification by asset class and investment style. Over a complete market cycle (3-5 years), the annual target rate of return for this fund is approximately 2% to 4%, net of fees.

#### Fund Strategy

The fund will maintain a target allocation that ranges between 20% to 40% in domestic and international equities. The remaining allocations will be comprised of investments in fixed income such as bonds, stable value, and money market funds. The investment manager will primarily use mutual funds and collective investment trusts to execute the strategy.

#### Investment Guidelines

**Asset Classes** - US Equities, International Equities, US Fixed Income, International Fixed Income, Cash, Money Market, Stable Value and/or Fixed Accounts.

**Leverage:** None

**Security Type:** Mutual Fund, CIT, ETF

**Geography:** Global

**Liquidity:** The Investment Manager will retain an appropriate allocation to cash for liquidity purposes.

### RetireGuide Conservative Growth & Income (Classes 1 & 2)

#### Fund Objective

The fund may be appropriate for investors seeking current income and preservation of capital, and to a lesser extent, capital appreciation. Additional emphasis is placed on prudent overall diversification by asset class and investment style. Over a complete market cycle (3-5 years), the annual target rate of return for this fund is approximately 2% to 4%, net of fees.

#### Fund Strategy

The fund will maintain a target allocation that ranges between 20% to 40% in domestic and international equities. The remaining allocations will be comprised of investments in fixed income such as bonds, stable value, and money market funds. The investment manager will primarily use mutual funds and collective investment trusts to execute the strategy.

#### Investment Guidelines

**Asset Classes:** US Equities, International Equities, US Fixed Income, International Fixed Income, Cash, Money Market, Stable Value and/or Fixed Accounts.

**Leverage:** None

**Security Type:** Mutual Fund, CIT, ETF

**Geography:** Global

**Liquidity:** The Investment Manager will retain an appropriate allocation to cash for liquidity purposes.

### RetireGuide Moderate Growth (Classes 1 & 2)

## LEAFHOUSE COLLECTIVE INVESTMENT TRUST (CONTINUED)

### INVESTOR DISCLOSURE

### IMPORTANT INFORMATION

#### Fund Objective

The fund may be appropriate for investors seeking total return through moderate capital appreciation and liquidity. Additional emphasis is on prudent overall diversification by asset class and investment style. Over a complete market cycle (3-5 years), the annual target rate of return for this fund is approximately 5% to 7%, net of fees.

#### Fund Strategy

The fund will maintain a target allocation that ranges between 50% to 70% in domestic and international equities. The remaining investments will be comprised of allocations to fixed income such as bonds, stable value, and money market funds. The investment manager will primarily use mutual funds and collective investment trusts to execute the strategy.

#### Investment Guidelines

**Asset Classes:** US Equities, International Equities, US Fixed Income, International Fixed Income, Cash, Money Market, Stable Value and/or Fixed Accounts.

**Leverage:** None

**Security Type:** Mutual Fund, CIT, ETF

**Geography:** Global

**Liquidity:** The Investment Manager will retain an appropriate allocation to cash for liquidity purposes.

### RetireGuide Moderate Growth & Income (Classes 1 & 2)

#### Fund Objective

The fund may be appropriate for investors seeking total return through moderate capital appreciation, current income and liquidity. Additional emphasis is on prudent overall diversification by asset class and investment style. Over a complete market cycle (3-5 years), the annual target rate of return for this fund is approximately 5% to 7%, net of fees.

#### Fund Strategy

The fund will maintain a target allocation that ranges between 50% to 70% in domestic and international equities. The remaining investments will be comprised of allocations to fixed income such as bonds, stable value, and money market funds. The investment manager will primarily use mutual funds and collective investment trusts to execute the strategy.

#### Investment Guidelines

**Asset Classes:** US Equities, International Equities, US Fixed Income, International Fixed Income, Cash, Money Market, Stable Value and/or Fixed Accounts.

**Leverage:** None

**Security Type:** Mutual Fund, CIT, ETF

**Geography:** Global

**Liquidity:** The Investment Manager will retain an appropriate allocation to cash for liquidity purposes.

### RetireGuide Growth (Classes 1 & 2)

#### Fund Objective

The fund may be appropriate for investors seeking primarily capital appreciation. Additional emphasis is on prudent overall diversification by asset class and investment style. Over a complete market cycle (3-5 years), the annual target rate of return for this fund is approximately 8% to 10%, net of fees.

#### Fund Strategy

The fund will maintain a target allocation that ranges between 80% to 100% in equities. The remaining investments will be comprised of allocations to fixed income such as bonds, stable value, and money market funds. The investment manager will primarily use mutual funds and collective investment trusts to execute the strategy.

#### Investment Guidelines

**Asset Classes:** US Equities, International Equities, US Fixed Income, International Fixed Income, Cash, Money Market, Stable Value and/or Fixed Accounts.

**Leverage:** None

**Security Type:** Mutual Fund, CIT, ETF

**Geography:** Global

**Liquidity:** The Investment Manager will retain an appropriate allocation to cash for liquidity purposes.

### RetireGuide Growth & Income (Classes 1 & 2)

Fund Objective

The fund may be appropriate for investors seeking primarily capital appreciation and current income. Additional emphasis is on prudent overall diversification by asset class and investment style. Over a complete market cycle (3-5 years), the annual target rate of return for this fund is approximately 8% to 10%, net of fees.

Fund Strategy

The fund will maintain a target allocation that ranges between 80% to 100% in equities. The remaining investments will be comprised of allocations to fixed income such as bonds, stable value, and money market funds. The investment manager will primarily use mutual funds and collective investment trusts to execute the strategy.

Investment Guidelines

**Asset Classes:** US Equities, International Equities, US Fixed Income, International Fixed Income, Cash, Money Market, Stable Value and/or Fixed Accounts.

**Leverage:** None

**Security Type:** Mutual Fund, CIT, ETF

**Geography:** Global

**Liquidity:** The Investment Manager will retain an appropriate allocation to cash for liquidity purposes.

**Cash Balance Target Portfolio**

Fund Objective

The fund may be appropriate for investors investing assets of a cash balance retirement plan. The fund is designed to provide a tactical investment approach with an emphasis placed on prudent overall diversification by asset class and investment style.

Fund Strategy

The fund methodology consists of a tactical equity and fixed income allocation. The tactical positioning is based on the 200 day moving average of the equity positions. The equity positions are analyzed monthly and if the price of a security is above the 200 day moving average, the fund will either hold the position, or buy back into the position. If the price of an equity position is below the 200 day moving average, the fund will sell out of the position. The fund may hold the cash or the fund will invest in a new equity position. The fixed income allocation primarily invests in active fixed income funds.

Investment Guidelines

**Asset Classes:** US Equities, International Equities, US Fixed Income, International Fixed Income, Cash, Money Market, Stable Value and/or Fixed Accounts.

**Leverage:** None

**Security Type:** Mutual Fund, CIT, ETF, Stocks

**Geography:** Global

**Liquidity:** The Investment Manager will retain an appropriate allocation to cash for liquidity purposes.

**American Conservative Allocation Fund (Classes 1 & 2)**

Fund Objective

The fund may be appropriate for investors seeking preservation of capital, and to a lesser extent, capital appreciation. Additional emphasis is placed on prudent overall diversification by asset class and investment style.

Fund Strategy

The fund will maintain a target allocation that ranges between 15% to 30% in domestic and international equities. The remaining allocations will be comprised of investments in fixed income such as bonds, stable value, and money market funds. The investment manager will primarily use mutual funds and collective investment trusts to execute the strategy.

Investment Guidelines

**Asset Classes:** US Equities, International Equities, US Fixed Income, International Fixed Income

**Leverage:** None

**Security Type:** Mutual Funds, ETFs, CITS

**Geography:** Global

**Liquidity:** The Investment Manager will retain an appropriate allocation to cash for liquidity purposes.

**American Moderate Allocation Fund (Classes 1 & 2)**

## LEAFHOUSE COLLECTIVE INVESTMENT TRUST (CONTINUED)

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#### Fund Objective

The fund may be appropriate for investors seeking total return through moderate capital appreciation, current income and liquidity. Additional emphasis is on prudent overall diversification by asset class and investment style.

#### Fund Strategy

The fund will maintain a target allocation that ranges between 50% to 70% in domestic and international equities. The remaining investments will be comprised of allocations to fixed income such as bonds, stable value, and money market funds. The investment manager will primarily use mutual funds and collective investment trusts to execute the strategy.

#### Investment Guidelines

**Asset Classes:** US Equities, International Equities, US Fixed Income, International Fixed Income

**Leverage:** None

**Security Type:** Mutual Funds, ETFs, CITS

**Geography:** Global

**Liquidity:** The Investment Manager will retain an appropriate allocation to cash for liquidity purposes.

### American Aggressive Allocation Fund (Classes 1 & 2)

#### Fund Objective

The fund may be appropriate for investors seeking primarily capital appreciation. Additional emphasis is on prudent overall diversification by asset class and investment style.

#### Fund Strategy

The fund will maintain a target allocation that ranges between 80% to 100% in equities. The remaining investments will be comprised of allocations to fixed income such as bonds, stable value, and money market funds. The investment manager will primarily use mutual funds and collective investment trusts to execute the strategy.

#### Investment Guidelines

**Asset Classes:** US Equities, International Equities, US Fixed Income, International Fixed Income

**Leverage:** None

**Security Type:** Mutual Funds, ETFs, CITS

**Geography:** Global

**Liquidity:** The Investment Manager will retain an appropriate allocation to cash for liquidity purposes.

### American Innovation

#### Fund Objective

The fund may be appropriate for long-term investors seeking potential for capital appreciation.

#### Fund Strategy

The fund seeks capital appreciation by investing primarily in a diverse portfolio of companies which the investment manager believes to be leaders in innovation, take advantage of new technologies, have superior management, and benefit from new industry conditions in the dynamically changing global economy over an entire secular cycle of growth.

#### Investment Guidelines

**Asset Classes:** US Equities (principally common stocks) of US and foreign-domiciled entities and companies

**Leverage:** None; however, see Restrictions below.

**Security Type:** Stocks; American Depository Receipts (ADRs) and other depository receipts (example: GDRs); Convertible Bonds and Preferred Stock of US and foreign-domiciled entities and companies; Rights and Warrants, if acquired as part of a corporate action or that are part of a unit; ETFs, provided that at the time of purchase no more than 5% of the fund shall be invested in such securities; Real Estate Investment Trusts (REITs); Bonds or Convertible securities, including preferred equity redemption cumulative stock and other classes of enhanced convertible securities; Initial Public Offerings; and Temporary Investments such as cash, cash equivalents, or other high quality short-term investments (see detail, below).

**Temporary Investments:** When investment manager believes market or economic conditions are unfavorable for the fund, the investment manager may invest up to 100% of the fund's assets in a temporary defensive manner by holding all or a substantial portion of its assets in cash, cash equivalents or other high quality short-term investments. Temporary defensive investments generally may include short-term U.S. government securities, high-grade commercial paper, bank obligations, repurchase agreements, money market fund shares and other money market instruments. The investment manager also may invest in these types of securities or hold cash while looking for suitable investment opportunities or to maintain liquidity. In these circumstances, the fund may be unable to achieve its investment objective.

## LEAFHOUSE COLLECTIVE INVESTMENT TRUST (CONTINUED)

### INVESTOR DISCLOSURE

### IMPORTANT INFORMATION

Following the initial investment period and under normal market conditions, the assets of the fund shall be invested substantially in the equity securities of companies that are leaders in innovation, take advantage of new technologies, have superior management, and benefit from new industry conditions in the dynamically changing global economy, as determined by the investment manager. The fund may invest in companies in any economic sector or of any market capitalization and may invest in companies both inside and outside of the United States. The fund may effect purchases in foreign securities through the purchase of foreign ordinary shares or depository receipts.

The fund may also invest in illiquid securities provided that illiquid securities may not constitute, at the time of purchase, more than 10% of the value of the total net assets of the fund. Generally, an "illiquid" security is any security that cannot be disposed of in the ordinary course of business within seven days at approximately the amount at which the investment manager believes the instrument is worth.

The fund targets no more than 25% of its assets at the time of investment in securities of issuers in any one industry, as defined by MSCI GICS classification at the time of investment.

**Geography:** U.S. and foreign domiciled entities

**Liquidity:** The Investment Manager will retain an appropriate allocation to cash for liquidity purposes.

#### Restrictions:

The fund may not:

1. Use leverage or derivatives transactions: provided, however, partially paid deals shall not be considered to be leverage and provided, further, that temporary overdrafts to deal with timing of cash flows and settlement issues shall also not be considered to be leverage.
2. Sell securities short.

Any variance from the investment parameters outlined above arising from the following causes shall be considered an inadvertent variance, and not a breach of the investment parameters:

1. market movements (including exchange rates);
2. the exercise of any subscription rights;
3. late settlement as a result of custodial action or inaction;
4. a material increase or reduction in the assets of the fund due to contributions or withdrawals of assets of the fund as instructed by the Trustee; or
5. a change in the nature of an investment (i.e., change in business activity, legal or ownership structure, domicile, etc.)

An investment's compliance with the investment parameters outlined above shall be determined at the time of purchase. Where there is an inadvertent variance from the investment parameters outlined above, the investment manager shall use reasonable endeavors to rectify such variance as soon as reasonably practicable unless it is not in the fund's best interest to do so.

#### Trustee and Management Fees

There are no sales commissions charged for purchases and sales of interests in the Funds.

#### Fees

Cusip	Fund Name	Trustee Fee <sup>1</sup>	Management Fee <sup>2</sup>	Service Fee <sup>3</sup>	Fee Total <sup>4</sup>
76133T304	RetireGuide Conservative Growth Class 1*	0.05%	0.00%	0.00%	0.05%
76133T882	RetireGuide Conservative Growth Class 2	0.05%	0.10%	0.00%	0.15%
76133T601	RetireGuide Conservative Growth & Income Class 1*	0.05%	0.00%	0.00%	0.05%
76133T809	RetireGuide Conservative Growth & Income Class 2	0.05%	0.10%	0.00%	0.15%
76133T205	RetireGuide Moderate Growth Class 1*	0.05%	0.00%	0.00%	0.05%
76133T841	RetireGuide Moderate Growth Class 2	0.05%	0.10%	0.00%	0.15%
76133T502	RetireGuide Moderate Growth & Income Class 1*	0.05%	0.00%	0.00%	0.05%
76133T858	RetireGuide Moderate Growth & Income Class 2	0.05%	0.10%	0.00%	0.15%
76133T106	RetireGuide Growth Class 1*	0.05%	0.00%	0.00%	0.05%
76133T866	RetireGuide Growth Class 2	0.05%	0.10%	0.00%	0.15%
76133T403	RetireGuide Growth & Income Class 1*	0.05%	0.00%	0.00%	0.05%



**LEAFHOUSE COLLECTIVE INVESTMENT TRUST (CONTINUED)**
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76133T874	RetireGuide Growth & Income Class 2	0.05%	0.10%	0.00%	0.15%
76133T700	Cash Balance Target Portfolio	0.05%	0.30%	0.00%	0.35%
76133T817	American Conservative Allocation Fund Class 1*	0.05%	0.00%	0.00%	0.05%
76133T817	American Conservative Allocation Fund Class 2	0.05%	0.10%	0.00%	0.15%
76133T783	American Moderate Allocation Fund Class 1*	0.05%	0.00%	0.00%	0.05%
76133T775	American Moderate Allocation Fund Class 2	0.05%	0.10%	0.00%	0.15%
76133T833	American Aggressive Allocation Fund Class 1*	0.05%	0.00%	0.00%	0.05%
76133T825	American Aggressive Allocation Fund Class 2	0.05%	0.10%	0.00%	0.15%
76133T767	American Innovation*	0.05%	0.00%	0.00%	0.05%

\*Restricted to plans advised by LeafHouse Financial Advisors, LLC

<sup>1</sup> The Trustee Fee is paid to the Trustee out of Fund assets as compensation for its services and is in addition to the Management and Service Fees. The Trustee Fee tiers as follows:

	<b>Tier 1</b>	<b>Tier 2</b>	<b>Tier 3</b>
	\$0-\$1 bil	\$1 bil-\$3 bil	Over \$3 bil
<u>Trustee Fee</u>	0.05%	0.04%	0.03%
Total Trustee Fee	0.05%	0.04%	0.03%

<sup>2</sup> The Management Fee for each Fund, if any, is paid to the Investment Manager out of Fund assets as compensation for its services and is in addition to the Trustee and Service Fees.

<sup>3</sup> The Service Fee for each Fund, if any, is paid to the custodian or recordkeeper or other eligible party as designated by the Plan Fiduciary and is in addition to the Trustee and Management Fees.

<sup>4</sup> The Fee Total includes all three fees indicated above. All fees are calculated based on the fair value of the assets held in each Fund as of each Valuation Date (as defined in the Declaration of Trust).

**Expenses**

In addition to the Fees set forth above in this schedule, other applicable expenses may apply to each Fund for the administration and operation of the Funds as outlined in the Declaration of Trust, including but not limited to custody, audit, transfer agency, etc.

The Investment Manager may choose to invest the funds' assets in mutual funds, exchange traded funds or other investments that have their own internal expenses ("Acquired Expense"). Each Fund that makes such investments will also be subject to Acquired Expenses, as applicable.

**Total Operating Expense**

The total operating expense of each Fund is the total of all fees, expenses, and credits. The expenses of the Funds in the LeafHouse Collective Investment Trust are as follows:

<b>Fund Name</b>	<b>Fee Total (see above)</b>	<b>Estimated Acquired Expense</b>	<b>Estimated Administrative Expense</b>	<b>Total Operating Expense</b>	<b>Effect on \$1,000 Annually</b>
RetireGuide Conservative Growth Class 1*	0.05%	0.27%	0.03%	0.35%	\$3.50
RetireGuide Conservative Growth Class 2	0.15%	0.27%	0.03%	0.45%	\$4.50
RetireGuide Conservative Growth & Income Class 1*	0.05%	0.25%	0.03%	0.33%	\$3.30
RetireGuide Conservative Growth & Income Class 2	0.15%	0.25%	0.03%	0.43%	\$4.30
RetireGuide Moderate Growth Class 1*	0.05%	0.29%	0.03%	0.37%	\$3.70
RetireGuide Moderate Growth Class 2	0.15%	0.29%	0.03%	0.47%	\$4.70
RetireGuide Moderate Growth & Income Class 1*	0.05%	0.29%	0.02%	0.36%	\$3.60
RetireGuide Moderate Growth & Income Class 2	0.15%	0.29%	0.02%	0.46%	\$4.60
RetireGuide Growth Class 1*	0.05%	0.28%	0.03%	0.36%	\$3.60
RetireGuide Growth Class 2	0.15%	0.28%	0.03%	0.46%	\$4.60
RetireGuide Growth & Income Class 1*	0.05%	0.30%	0.03%	0.38%	\$3.80
RetireGuide Growth & Income Class 2	0.15%	0.30%	0.03%	0.48%	\$4.80

**LEAFHOUSE COLLECTIVE INVESTMENT TRUST (CONTINUED)**

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Cash Balance Target Portfolio	0.35%	0.16%	0.02%	0.53%	\$5.30
American Conservative Allocation Fund Class 1*	0.05%	0.33%	0.02%	0.40%	\$4.00
American Conservative Allocation Fund Class 2	0.15%	0.33%	0.02%	0.50%	\$5.00
American Moderate Allocation Fund Class 1*	0.05%	0.35%	0.02%	0.42%	\$4.20
American Moderate Allocation Fund Class 2	0.15%	0.35%	0.02%	0.52%	\$5.20
American Aggressive Allocation Fund Class 1*	0.05%	0.39%	0.02%	0.46%	\$4.60
American Aggressive Allocation Fund Class 2	0.15%	0.39%	0.02%	0.56%	\$5.60
American Innovation*	0.05%	0.00%	0.04%	0.09%	\$0.90

\*Restricted to plans advised by LeafHouse Financial Advisors, LLC

**Turnover Ratios**

The turnover ratios of the Funds in the LeafHouse Collective Investment Trust are as follows:

<b>Fund Name</b>	<b>Turnover Ratio</b>
RetireGuide Conservative Growth	102%
RetireGuide Conservative Growth & Income	134%
RetireGuide Moderate Growth	98%
RetireGuide Moderate Growth & Income	126%
RetireGuide Growth	88%
RetireGuide Growth & Income	138%
Cash Balance Target Portfolio	20%**
American Conservative Allocation Fund	25%**
American Moderate Allocation Fund	25%**
American Aggressive Allocation Fund	25%**
American Innovation	19%**

\*\*Estimated Turnover Ratios are calculated on an annual basis and are as of the most recent calendar year end. Estimated Turnover Ratios are provided when there is insufficient fund history to calculate a turnover ratio.

**Participant Notice and Disclosure**

The Declaration of Trust for the Trust describes the procedures for admission to and withdrawal from the Funds. The Declaration of Trust should be read in conjunction with this information statement and is hereby incorporated by reference.

The information contained in this information statement is for informational purposes only and does not provide legal or tax advice. Any tax-related discussion contained in this information statement is not intended or written to be used, and cannot be used, for the purpose of (a) avoiding tax penalties or (b) promoting, marketing or recommending to any other party any transaction or matter addressed in this information statement.

Before investing in any Fund, please consider the Fund's investment objective, strategies, risks, fees and expenses, and consult with your financial, legal and professional tax advisers.

May 15, 2022  
[www.trustalta.com/leafhouse](http://www.trustalta.com/leafhouse)



**ATTACHMENT TO INVESTOR DISCLOSURE REGARDING  
MARKET VALUE ADJUSTMENTS**

Participating Plan withdrawals allocated to the Guaranteed Funding Account from a collective investment trust invested in the Guaranteed Funding Account generally will be permitted at Book Value. However, if a Participating Plan's withdrawal Request exceeds 10% of the Book Value of the Guaranteed Funding Account as of the Calculation Date (a "Large Plan Sponsor Withdrawal"), Alta Trust (or the Investment Manager on its behalf) will notify Great West five (5) business days in advance of the withdrawal. Great West will pay the Fund the lesser of (a) Book Value and (b) the Book Value adjusted by the MVA factor as described below.

In the alternative, if the Market Value Adjustment is negative and if the Fund so elects, Great West will pay the Fund the requested withdrawal amount from the Guaranteed Funding Account, and charge the Book Value an additional amount equal to:

1. the amount of the withdrawal that exceeds the 10% limitation, multiplied by
2. the MVA factor.

For the purposes of establishing a calculation date for applying the MVA factor formula, unless another date is mutually agreed upon, the calculation date will be the date the Fund notifies Great West of the Large Plan Sponsor Withdrawal.

The Market Value Adjustment (MVA) means the MVA Factor described below times the Guaranteed Funding Account Value. The MVA Factor determined using the following formula:  $[(\text{Book Yield}) - (\text{Current Yield})] \times \text{Duration}$ . These terms are defined as:

- Book Yield is estimated using the average of the Yield to Worst of the Bloomberg Barclays US Corporate Bond Index or its successor index, or a similar index (the "Index") captured at each month end for the 60 months prior to the calculation date.
- Current Yield is estimated using the Yield to Worst of the Index as of the last month end prior to the calculation date.
- Duration is estimated using the modified duration of the Index as of the last month end prior to the calculation date.