

IMPORTANT INFORMATION

Investment Products: Not FDIC Insured • No Bank Guarantee • May Lose Value

This document discloses information pertaining to the Build Collective Investment Trust (the "Trust"). The Trust consists of collective investment funds (individually a "Fund" and collectively the "Funds"). These investment options are provided to you by your employer through the company's retirement plan by Alta Trust Company ("Alta Trust"). It is important that you review this information prior to investing.

COLLECTIVE INVESTMENT FUND FOR EMPLOYEE BENEFIT PLANS

What are the Build Collective Investment Funds?

The Funds are maintained by Alta Trust and are designed to serve the investment needs of tax-qualified employer sponsored retirement plans. The Funds are not mutual funds registered under the Investment Company Act of 1940 ("1940 Act"), as amended, or other applicable law, and unit holders are not entitled to the protections of the 1940 Act. The regulations applicable to a collective investment fund are different from those applicable to a mutual fund. The Funds' units are not securities registered under the Securities Act of 1933, as amended, or applicable securities laws of any state or other jurisdiction. In addition, the Funds' units are not publicly traded on any exchange or over-the-counter market and, as a result, the unit values are not available for publication in newspapers.

The unit values of each Fund will fluctuate and the value of each Fund will decrease or increase in accordance with market conditions. There is no guarantee that a Fund will achieve its investment objectives. Units in the Funds are not deposits or obligations of, or endorsed or guaranteed by, Alta Trust or its affiliates, and the units are not insured by the Federal Deposit Insurance Corporation or any other independent organization. The Funds are also subject to investment risks, including possible loss of the principal amount invested.

Fund Trustee

Alta Trust is a South Dakota state chartered trust company that provides retirement plan services to plan sponsors throughout the USA. In its capacity as Trustee, Alta Trust provides investment management, trust and custody services for the Funds.

Investment Manager

Build Asset Management, LLC is the "Investment Manager" as that term is defined in Section 3(38) of Employee Retirement Income Security Act of 1974 ("ERISA"), as amended, with respect to the Trust and any Plan investing in the Funds. All of the assets of the Funds will be invested according to corresponding strategy and investment guidelines described below.

Who May Want to Invest

The Funds may be an appropriate investment for investors seeking professional management of their retirement account assets.

About Risk

The Funds invest in Fixed Income and Equity Derivatives. The Funds are subject to market risk, meaning that the value of the investments in the Funds may decline over time, causing a reduction in the value of the Funds.

Principal Investment Risks: As with all investment strategies, there is the risk that you could lose money through your investment in the Funds. Many factors affect a Fund's net asset value and performance. The following risks may apply to the Funds' investments.

Management and Strategy Risk: The value of your investment depends on the judgment of the Funds' Investment Manager about the quality, relative yield, value or market trends affecting a particular security, industry, sector or region, which may prove to be incorrect. Investment strategies employed by the Funds' advisor in selecting investments for the Funds may not result in an increase in the value of your investment or in overall performance equal to other investments.

Objective Risk: There is no guarantee that a Fund will reach its stated objective.

Investment Style Risk: There is the chance that returns from micro to large-capitalization stocks will trail returns from the overall stock market.

Limited History of Operations: The Build Collective Investment Trust and its associated Funds are a new offering and there is a limited history of operations for investors to evaluate.

Expense Risk: Prior to making an investment in a Fund, investors should carefully consider the expenses and how those expenses may reduce overall investment performance.

Market Risk: The market price of a security or instrument may decline, sometimes rapidly or unpredictably, due to general market conditions that are not specifically related to a particular company, such as real or perceived adverse economic or political conditions, throughout the world, changes in the general outlook for corporate earnings, changes in interest or currency rates or adverse investor sentiment generally. The market value of a security or instrument also may decline because of factors that affect a particular industry or industries, such as labor shortages or increased production costs and competitive conditions within an industry.

BUILD COLLECTIVE INVESTMENT TRUST (CONTINUED)

INVESTOR DISCLOSURE

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Exchange Traded Funds (ETFs) Risk: ETFs are subject to investment advisory and other expenses, which will be indirectly paid by each Fund. As a result, the cost of investing in a Fund will be higher than the cost of investing directly in an ETF and may be higher than other mutual funds that invest directly in stocks. ETFs are subject to specific risks, depending on the nature of the Fund.

Fixed Income Securities Risk: The prices of fixed income securities respond to economic developments, particularly interest rate changes, as well as to changes in an issuer's credit rating or market perceptions about the creditworthiness of an issuer. Generally fixed income securities decrease in value if interest rates rise and increase in value if interest rates fall, and longer-term and lower rated securities are more volatile than shorter term and higher rated securities.

Derivatives Risk: Derivatives include instruments and contracts that are based on and valued in relation to one or more underlying securities, financial benchmarks, indices, or other reference obligations or measures of value. Major types of derivatives include futures, options, swaps and forward contracts. Depending on how a Fund uses derivatives and the relationship between the market value of the derivative and the underlying instrument, the use of derivatives could increase or decrease the Fund's exposure to the risks of the underlying instrument. Using derivatives can have a leveraging effect and increase fund volatility. A small investment in derivatives could have a potentially large impact on the Fund's performance. Derivatives transactions can be highly illiquid and difficult to unwind or value, and changes in the value of a derivative held by a Fund may not correlate with the value of the underlying instrument or the Fund's other investments. Many of the risks applicable to trading the instruments underlying derivatives are also applicable to derivatives trading. However, additional risks are associated with derivatives trading that are possibly greater than the risks associated with investing directly in the underlying instruments.

These additional risks include, but are not limited to, illiquidity risk and counterparty credit risk. For derivatives that are required to be cleared by a regulated clearinghouse, other risks may arise from a Fund's relationship with a brokerage firm through which it would submit derivatives trades for clearing. The Fund would also be exposed to counterparty risk with respect to the clearinghouse. Financial reform laws have changed many aspects of financial regulation applicable to derivatives. Once implemented, new regulations, including margin, clearing, and trade execution requirements, may make derivatives more costly, may limit their availability, may present different risks or may otherwise adversely affect the value or performance of these instruments. The extent and impact of these regulations are not yet fully known and may not be known for some time.

Mortgage-backed Securities Risk: Mortgage-backed securities represent interests in "pools" of mortgages. Mortgage-backed securities are subject to "prepayment risk" (the risk that borrowers will repay a loan more quickly in periods of falling interest rates) and "extension risk" (the risk that borrowers will repay a loan more slowly in periods of rising interest rates). If a Fund invests in mortgage-backed securities that are subordinated to other interests in the same pool, the Fund may only receive payments after the pool's obligations to other investors have been satisfied. An unexpectedly high rate of defaults on the assets held by a pool may limit substantially the pool's ability to make payments of principal or interest to the Fund, reducing the values of those securities or in some cases rendering them worthless. The risk of such defaults is generally higher in the case of mortgage pools that include so-called "subprime" mortgages.

Options Risk: Before engaging in the selling or writing of options, investors should understand the nature and extent of their rights and obligations and be aware of the risks involved, including, without limitation, the risks pertaining to the business and financial condition of the issuer and the underlying security or instrument. Options investing, like other forms of investing, involves transaction costs that can significantly affect the profit and loss of selling and writing options. The transaction costs of option writing consist primarily of commissions (which are imposed in opening, closing, exercise and assignment transactions), but may also include interest costs in particular transactions. Transaction costs are especially significant in options strategies calling for multiple purchases and sales of options. Options may expire worthless.

Option prices may move rapidly and unpredictably in a direction unanticipated by market participants resulting in potentially severe losses. All options contracts involve inherent leverage, which will magnify any loss as well as any gain. Any number of factors may contribute to illiquidity/restricted trading including, but not limited to, disruptions in trading of the underlying asset, insufficient number of market participants, or actions of courts or regulatory agencies, all of which may effectively restrict contract disposition resulting in potential loss. Option writers may incur opportunity costs by foregoing the opportunity to benefit from favorable movements in the underlying asset.

Written call options may limit a Fund's participation in equity market gains. The Fund's losses are potentially large in a call transaction. Written option positions may expose investments to potential losses many times the option premium received. Purchased options may expire worthless. Purchased options may have imperfect correlation to the hedged value of invested equities.

Other Risks: This list of risks is not comprehensive and the Funds may be subject to other risks not specified in this Investor Disclosure.

BUILD COLLECTIVE INVESTMENT TRUST (CONTINUED)

INVESTOR DISCLOSURE IMPORTANT INFORMATION

Build Bond Innovation™ Collective Investment Trust

Fund Objective

Capital appreciation and risk mitigation which is intended for an investor with a conservative risk tolerance.

Fund Strategy

The Fund invests in fixed income securities and long call or long put options on an index, ETF or equity. The fixed income assets of the Fund may invest in investment grade fixed income securities—including U.S. Treasury and agency bonds, corporate bonds, mortgage-backed securities, commercial mortgage-backed securities, and asset-backed securities. The Fund is expected to maintain a dollar-weighted average duration of between 1 to 10 years. The fund typically invests at least 90% of its assets in bonds and bond instrument securities or ETFs investing in bonds and bond instrument securities. The remainder of the fund is invested in long call or long put options on an index, ETF or equity (the “Reference Asset”) (the “Options Overlay Strategy”). The Options Overlay Strategy is designed to provide a level of capital appreciation opportunity when the Reference Asset appreciates in price. The manager attempts to limit risk associated with the Option Overlay Strategy by limiting the weight of the total Options Overlay Strategy to no more than 10% of the Fund.

Investment Guidelines

Asset Classes: Fixed Income, Derivatives (long call or long put options), Cash/Cash Equivalent

Leverage: Yes, the Fund will employ an options overlay in the Fund portfolio. This equity option overlay is inherently leveraged. However, the Fund will not employ any leverage derived from borrowing to purchase options or any other security.

Fixed Income Core

Duration guidelines	<ul style="list-style-type: none">• The Fund targets average duration between 1 to 10 years.
Ratings guidelines	<ul style="list-style-type: none">• The average quality of the fixed income portfolio will be investment grade or better.
Permitted securities	<ul style="list-style-type: none">• U.S. Treasuries and obligations of its agencies, including Treasury Inflation Protected Securities, Principal Only and Interest Only Separate Trading of Registered Interest and Principal Securities• U.S. corporate debt, including domestic issues of foreign-domiciled entities (e.g. yankees)• Asset-backed securities• Agency mortgage-backed securities• Non-Agency mortgage-backed securities• Commercial mortgage-backed securities• Collateralized mortgage obligations• U.S. Dollar-denominated debt of supranational and sovereign entities• Fixed Income ETFs
Currency guidelines	<ul style="list-style-type: none">• All direct investments held by the Fund must be denominated in U.S. Dollars.

Options Overlay

Trading guidelines	<ul style="list-style-type: none">• The Fund may only invest in long call or long put options in the option overlay• The Fund may not enter into short positions.
Permitted underlying securities	<ul style="list-style-type: none">• An option on an index, ETF or equity.

Diversification

Diversification within the fixed income portfolio is the primary means by which the portfolio avoids undue risk of large losses. To protect the portfolio against unfavorable outcomes due to the assumption of large risks, the Investment Manager will take reasonable precautions to avoid excessive investment concentrations. Specifically, the following guidelines will be in place:

- Within the fixed income allocation, except for U.S. Treasuries or Agencies, or ETFs invested in U.S. Treasuries or Agencies, individual issues have a max target market value of the portfolio of 5%.

Build Bond Innovation Plus™ Collective Investment Trust

Fund Objective

Capital appreciation and risk mitigation which is intended for an investor with a moderate risk tolerance.

Fund Strategy

The Fund invests in fixed income securities and long call or long put options on an index, ETF or equity. The fixed income assets of the fund may invest in fixed income securities—including U.S. Treasury and agency bonds, corporate bonds, mortgage-backed securities, commercial mortgage-

BUILD COLLECTIVE INVESTMENT TRUST (CONTINUED)

INVESTOR DISCLOSURE IMPORTANT INFORMATION

backed securities, and asset-backed securities. The Fund is expected to maintain a dollar-weighted average duration of between 1 to 10 years. The fund typically invests at least 80% of its assets in bonds and bond instrument securities or ETFs investing in bonds and bond instrument securities. The remainder of the fund is invested in long call or long put options on an index, ETF or equity (the "Reference Asset") (the "Options Overlay Strategy"). The Options Overlay Strategy is designed to provide a level of capital appreciation opportunity when the Reference Asset appreciates in price. The manager attempts to limit risk associated with the Option Overlay Strategy by limiting the weight of the total Options Overlay Strategy to no more than 20% of the Fund.

Investment Guidelines

Asset Classes: Fixed Income, Derivatives (long call or long put options), Cash/Cash Equivalents

Leverage: Yes, the Fund will employ a derivatives overlay in the fund portfolio. This derivatives overlay is inherently leveraged. However, the Fund will not employ any leverage derived from borrowing to purchase options or any other security.

Fixed Income Core

Duration guidelines	<ul style="list-style-type: none">• The Fund targets average duration of 1 to 10 years.
Permitted securities	<ul style="list-style-type: none">• U.S. Treasuries and obligations of its agencies, including Treasury Inflation Protected Securities, Principal Only and Interest Only Separate Trading of Registered Interest and Principal Securities• U.S. corporate debt, including domestic issues of foreign-domiciled entities (e.g. yankees)• Asset-backed securities• Agency mortgage-backed securities• Non-Agency mortgage-backed securities• Commercial mortgage-backed securities• Collateralized mortgage obligations• U.S. Dollar-denominated debt of supranational and sovereign entities• Fixed Income ETFs
Currency guidelines	<ul style="list-style-type: none">• All direct investments held by the Fund must be denominated in U.S. Dollars.

Options Overlay

Trading guidelines	<ul style="list-style-type: none">• The Fund may only invest in long call or long put options in the option overlay• The Fund may not enter into short positions.
Permitted underlying securities	<ul style="list-style-type: none">• An option on an index, ETF or equity.

Diversification

Diversification within the fixed income portfolio is the primary means by which the portfolio avoids undue risk of large losses. To protect the portfolio against unfavorable outcomes due to the assumption of large risks, the Investment Manager will take reasonable precautions to avoid excessive investment concentrations. Specifically, the following guidelines will be in place:

- Within the fixed income allocation, except for U.S. Treasuries or Agencies, or ETFs invested in U.S. Treasuries or Agencies, individual issues will maintain a max target market value of the portfolio of 5%.

Build US Managed Volatility & Growth™ Collective Investment Trust

Fund Objective

Capital appreciation and risk mitigation which is intended for an investor with an aggressive risk tolerance.

Fund Strategy

The Fund invests in fixed income securities and long call or long put options on an index, ETF or equity. The fixed income assets of the fund may invest in fixed income securities—including U.S. Treasury and agency bonds, corporate bonds, mortgage-backed securities, commercial mortgage-backed securities, and asset-backed securities. The Fund is expected to maintain a dollar-weighted average duration of between 1 to 10 years. The fund typically invests at least 60% of its assets in bonds and bond instrument securities or ETFs investing in bonds and bond instrument securities. The remainder of the fund is invested in long call or long put options on an index, ETF or equity (the "Reference Asset") (the "Options Overlay Strategy"). The Options Overlay Strategy is designed to provide a level of capital appreciation opportunity when the Reference Asset appreciates in price. The manager attempts to limit risk associated with the Option Overlay Strategy by limiting the weight of the total Options Overlay Strategy to no more than 40% of the Fund.

BUILD COLLECTIVE INVESTMENT TRUST (CONTINUED)

INVESTOR DISCLOSURE IMPORTANT INFORMATION

Investment Guidelines

Asset Classes: Fixed Income, Derivatives (long call or long put options), Cash/Cash Equivalents

Leverage: Yes, the Fund will employ a derivatives overlay in the fund portfolio. This derivatives overlay is inherently leveraged. However, the Fund will not employ any leverage derived from borrowing to purchase options or any other security.

Fixed Income Core

Duration guidelines	<ul style="list-style-type: none">• The Fund targets average duration of 10 years or less.
Permitted securities	<ul style="list-style-type: none">• U.S. Treasuries and obligations of its agencies, including Treasury Inflation Protected Securities, Principal Only and Interest Only Separate Trading of Registered Interest and Principal Securities• U.S. corporate debt, including domestic issues of foreign-domiciled entities (e.g. yankees)• Asset-backed securities• Agency mortgage-backed securities• Non-Agency mortgage-backed securities• Commercial mortgage-backed securities• Collateralized mortgage obligations• U.S. Dollar-denominated debt of supranational and sovereign entities• Fixed Income ETFs
Currency guidelines	<ul style="list-style-type: none">• All direct investments held by the Fund must be denominated in U.S. Dollars.

Options Overlay

Trading guidelines	<ul style="list-style-type: none">• The Fund may only invest in long call or long put options in the option overlay• The Fund may not enter into short positions.
Permitted underlying securities	<ul style="list-style-type: none">• An option on an index, ETF or equity.

Diversification

Diversification within the fixed income portfolio is the primary means by which the portfolio avoids undue risk of large losses. To protect the portfolio against unfavorable outcomes due to the assumption of large risks, the Investment Manager will take reasonable precautions to avoid excessive investment concentrations. Specifically, the following guidelines will be in place:

- Within the fixed income allocation, except for U.S. Treasuries or Agencies, or ETFs invested in U.S. Treasuries or Agencies, individual issues have a max target market value of the portfolio of 5%.

BUILD COLLECTIVE INVESTMENT TRUST (CONTINUED)INVESTOR DISCLOSURE
IMPORTANT INFORMATION**Trustee and Management Fees**

There are no sales commissions charged for purchases and sales of interests in the Funds.

Fees

Cusip	Fund Name	Trustee Fee ¹	Management Fee ²	Service Fee ³	Fee Total ⁴
12007F104	Build Bond Innovation TM Collective Investment Trust	0.08%	0.45%	0.00%	0.53%
12007F203	Build Bond Innovation Plus TM Collective Investment Trust	0.08%	0.45%	0.00%	0.53%
12007F302	Build US Managed Volatility TM Collective Investment Trust	0.08%	0.45%	0.00%	0.53%

¹ The Trustee Fee for each Fund is paid to the Trustee by the Investment Manager as compensation for its services and is in addition to the Management and Service Fees.

	Tier 1 \$0-\$50mil	Tier 2 Over \$50mil-\$100mil	Tier 3 Over \$100mil to \$500mil	Tier 4 \$500 mil to \$1bil	Tier 5 Over \$1 bil
Trustee Fee	0.08%	0.06%	0.05%	0.04%	0.03%
Total Trustee Fee	0.08%	0.06%	0.05%	0.04%	0.03%

² The Management Fee for each Fund, if any, is paid to the Investment Manager out of Fund assets as compensation for its services and is in addition to the Trustee and Service Fees.

³ The Service Fee for each Fund, if any, is paid to the custodian or recordkeeper or other eligible party as designated by the Plan Fiduciary and is in addition to the Trustee and Management Fees.

⁴ The Fee Total for each Fund includes all three fees indicated above. All fees are calculated based on the fair value of the assets held in each Fund as of each Valuation Date (as defined in the Declaration of Trust).

Expenses

In addition to the Fees set forth above in this schedule, other applicable expenses may apply to each Fund for the administration and operation of the Funds as outlined in the Declaration of Trust, including but not limited to custody, audit, transfer agency, etc.

The Investment Manager may choose to invest the Funds' assets in mutual funds, exchange traded funds or other investments that have their own internal expenses ("Acquired Expense"). Each Fund that makes such investments will also be subject to Acquired Expenses, as applicable.

Total Operating Expense

The total operating expense of each Fund is the total of all fees, expenses, and credits. The expenses of the Funds in the Build Collective Investment Trust are as follows:

Fund Name	Fee Total (see above)	Acquired Expense	Administrative Expense	Total Operating Expense	Effect on \$1,000 Annually
Build Bond Innovation TM Collective Investment Trust	0.53%	0.00%	0.05%	0.58%	\$5.80
Build Bond Innovation Plus TM Collective Investment Trust	0.53%	0.05%	0.05%	0.63%*	\$6.30*
Build US Managed Volatility & Growth TM Collective Investment Trust	0.53%	0.06%	0.05%	0.64%*	\$6.40*

⁵ The Investment Manager will pay for audit and administrative expenses over .05%.

In addition to the Trustee fee listed above in the Fees table, Alta Trust may receive compensation on the spread of the Alta Trust STIF (STIF) and securities lending as outlined in the Declaration of Trust and Participation Agreement. The STIF is an account maintained by Alta Trust. It is not a registered security or mutual fund and is not an account that is FDIC insured. As described in the Declaration of Trust, the STIF will pay a specified crediting rate to the CIT(s). That rate will be established from time to time by Alta Trust, based on the return on the investment of assets held in the STIF. The STIF does not have any separately stated fees. However, as indicated in the Declaration of Trust, Alta Trust will retain as compensation the difference between the crediting rate and the return on the STIF's invested assets (referred to as the "spread").

Turnover Ratios

The turnover ratios of the Funds in the Build Collective Investment Trust are as follows:

Fund Name	Turnover Ratio
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BUILD COLLECTIVE INVESTMENT TRUST (CONTINUED)

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Build Bond Innovation TM Collective Investment Trust	103%
Build Bond Innovation Plus TM Collective Investment Trust	55%*
Build US Managed Volatility & Growth TM Collective Investment Trust	87%*

Turnover Ratios are calculated on an annual basis and are as of the most recent calendar year end.

*estimated

Participant Notice and Disclosure

The Declaration of Trust for the Trust describes the procedures for admission to and withdrawal from the Funds. The Declaration of Trust should be read in conjunction with this information statement and is hereby incorporated by reference.

The information contained in this information statement is for informational purposes only and does not provide legal or tax advice. Any tax-related discussion contained in this information statement is not intended or written to be used, and cannot be used, for the purpose of (a) avoiding tax penalties or (b) promoting, marketing or recommending to any other party any transaction or matter addressed in this information statement.

Before investing in any Fund, please consider the Fund's investment objective, strategies, risks, fees and expenses, and consult with your financial, legal and professional tax advisers.

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www.trustalta.com/getbuilding