

IMPORTANT INFORMATION

*Investment Products: Not FDIC Insured • No Bank Guarantee • May Lose Value*

This document discloses information pertaining to the HIS Envoys Collective Investment Trust (the "Trust"). The Trust consists of collective investment funds (individually a "Fund and collectively the "Funds"). These investment options are provided to you by your employer through the company's retirement plan by Alta Trust Company ("Alta Trust"). It is important that you review this information prior to investing.

**COLLECTIVE INVESTMENT FUNDS FOR EMPLOYEE BENEFIT PLANS**

*What are the HIS Envoys Collective Investment Funds?*

The Funds are maintained by Alta Trust and are designed to serve the investment needs of tax-qualified employer sponsored retirement plans. The Funds are not mutual funds registered under the Investment Company Act of 1940 ("1940 Act"), as amended, or other applicable law, and unit holders are not entitled to the protections of the 1940 Act. The regulations applicable to a collective investment fund are different from those applicable to a mutual fund. The Funds' units are not securities registered under the Securities Act of 1933, as amended, or applicable securities laws of any state or other jurisdiction. In addition, the Funds' units are not publicly traded on any exchange or over-the-counter market and, as a result, the unit values are not available for publication in newspapers.

The unit values of each Fund will fluctuate and the value of each Fund will decrease or increase in accordance with market conditions. There is no guarantee that a Fund will achieve its investment objectives. Units in the Funds are not deposits or obligations of, or endorsed or guaranteed by, Alta Trust or its affiliates, and the units are not insured by the Federal Deposit Insurance Corporation or any other independent organization. The Funds are also subject to investment risks, including possible loss of the principal amount invested.

*Fund Trustee*

Alta Trust is a South Dakota state chartered trust company that provides retirement plan services to plan sponsors throughout the USA. In its capacity as Trustee, Alta Trust provides investment management, trust and custody services for the Funds.

*Investment Manager*

Harvest Investment Services, LLC is the "Investment Manager" as that term is defined in Section 3(38) of Employee Retirement Income Security Act of 1974 ("ERISA"), as amended, with respect to the Trust and any Plan investing in the Funds. All of the assets of the Funds will be invested according to corresponding strategies and investment guidelines described below.

*Who May Want to Invest*

The Funds may be an appropriate investment for investors seeking professional management of their retirement account assets.

**About Risk**

The Funds invest in Equities, Exchange Traded Funds (ETFs), Mutual Funds, Bonds, US Treasuries and Collective Investment Funds (CIFs). The Funds are subject to market risk, meaning that the value of the investments in the Funds may decline over time, causing a reduction in the value of the Funds.

Fund of Fund Risk: Mutual Funds, ETPs, CITs, and other fund offerings may be subject to investment advisory and other expenses, which will be indirectly paid by the Fund. As a result, the cost of investing in a Fund may materially be higher than a similar Fund that invests direct in securities. Mutual Funds, ETPs, CITs, and other fund offerings are subject to specific risks, depending on the nature of the fund. These risks include but are not limited to market risk, liquidity risk, management risk, credit risk, concentration risk, inflation risk, security type risk, and horizon risk.

Principal Investment Risks: As with all investment strategies, there is the risk that you could lose money through your investment in the Funds. Many factors affect a Fund's net asset value and performance. The following risks may apply to the Funds' investments.

Management and Strategy Risk: The value of your investment depends on the judgment of the Fund's Investment Manager about the quality, relative yield, value or market trends affecting a particular security, industry, sector or region, which may prove to be incorrect. Investment strategies employed by the Funds' advisor in selecting investments for the Funds may not result in an increase in the value of your investment or in overall performance equal to other investments.

Objective Risk: There is no guarantee that a Fund will reach its stated objective.

Investment Style Risk: There is the chance that returns from micro to large-capitalization stocks will trail returns from the overall stock market.

Limited History of Operations: The HIS Envoys Collective Investment Trust and its associated Funds are a new offering and there is a limited history of operations for investors to evaluate.

Expense Risk: Prior to making an investment in a Fund, investors should carefully consider the expenses and how those expenses may reduce overall investment performance.

## HIS ENVOYS COLLECTIVE INVESTMENT TRUST (CONTINUED)

### INVESTOR DISCLOSURE

#### IMPORTANT INFORMATION

**Market Risk:** The market price of a security or instrument may decline, sometimes rapidly or unpredictably, due to general market conditions that are not specifically related to a particular company, such as real or perceived adverse economic or political conditions, throughout the world, changes in the general outlook for corporate earnings, changes in interest or currency rates or adverse investor sentiment generally. The market value of a security or instrument also may decline because of factors that affect a particular industry or industries, such as labor shortages or increased production costs and competitive conditions within an industry.

**Fixed Income Securities Risk:** The prices of fixed income securities respond to economic developments, particularly interest rate changes, as well as to changes in an issuer's credit rating or market perceptions about the creditworthiness of an issuer. Generally fixed income securities decrease in value if interest rates rise and increase in value if interest rates fall, and longer-term and lower rated securities are more volatile than shorter term and higher rated securities.

**Foreign Investment Risk:** The prices of foreign securities may be more volatile than the prices of securities of U.S. issuers because of economic and social conditions abroad, political developments, and changes in the regulatory environments of foreign countries. In addition, changes in exchange rates and interest rates may adversely affect the values of a Fund's foreign investments. Foreign companies are generally subject to different legal and accounting standards than U.S. companies, and foreign financial intermediaries may be subject to less supervision and regulation than U.S. financial firms.

**Short Sales Risk:** In connection with a short sale of a security or other instrument, a Fund is subject to the risk that instead of declining, the price of the security or other instrument sold short will rise. If the price of the security or other instrument sold short increases between the date of the short sale and the date on which the Fund replaces the security or other instrument borrowed to make the short sale, the Fund will experience a loss, which is theoretically unlimited since there is a theoretically unlimited potential for the market price of a security or other instrument sold short to increase. Shorting options or futures may have an imperfect correlation to the assets held by the Fund and may not adequately protect against losses in or may result in greater losses for the Fund's portfolio.

**Direct Participation Program (DPP) Risk:** The DPP primarily invests in privately held commercial mortgages that are 100% secured by real estate assets with an average loan-to-value of less than 65%. The secondary market for this corporate debt is somewhat limited in scope, and as such, should be considered relatively illiquid. Consistent income or gains are not guaranteed.

**Other Risks:** This list of risks is not comprehensive and the Funds may be subject to other risks not specified in this Investor Disclosure.

### **HIS Envoys Faith-Based Growth Class 1**

#### Fund Objective

The fund seeks capital appreciation through investments that are aligned with investor's faith and Biblical beliefs.

#### Fund Strategy

The fund strategy employs a multi-step process to establish the investments within the fund portfolio. The Investment Manager utilizes a faith-based screening system in order to meet their faith-based standards. Additionally, the manager considers numerous factors when screening companies including: current and future dividend yield, the company's current and future outlook, current and future fundamentals, product lineup, company revenue, geopolitical news and technical analysis. The majority of these companies are ranked by technical analysis, such as relative strength and investments are made in those that exhibit positive or improving technical analysis. Positions may be bought and sold to take advantage of short-term trends or events.

#### Investment Guidelines

Asset Classes: Domestic Equities, International Equities, Private Fixed Income, Domestic Fixed Income, and International Fixed Income

Hedge\*: Yes, up to 10%

Security Type: Equities, ETFs, Mutual Funds, Bonds, US Treasuries, DPP and CIFs

Geography: Global

Liquidity: The Investment Manager will retain an appropriate allocation to cash for liquidity purposes.

Fund investments are screened in accordance with ERISA prudent investment selection standards.

*\*Hedge is a short position designed to reduce exposure to existing long positions held in the CIF portfolio.*

### **HIS Envoys Faith-Based Dividend Growth Class 1**

#### Fund Objective

The fund seeks capital appreciation and dividend income through investments that are aligned with investor's faith and Biblical beliefs.

#### Fund Strategy

The fund strategy employs a multi-step process to establish the investments within the fund portfolio. The Investment Manager utilizes a faith-based screening system in order to meet their faith-based standards. Additionally, the manager considers numerous factors when screening companies

# HIS ENVOYS COLLECTIVE INVESTMENT TRUST (CONTINUED)

## INVESTOR DISCLOSURE IMPORTANT INFORMATION

including: current and future dividend yield, dividend increases, the company's current and future outlook, current and future fundamentals, product lineup, company revenue, geopolitical news and technical analysis. The majority of these companies are ranked by technical analysis, such as relative strength and investments are made in those that exhibit positive or improving technical analysis. Positions may be bought and sold to take advantage of short-term trends or events.

### Investment Guidelines

Asset Classes: Domestic Equities, International Equities, Private Fixed Income, Domestic Fixed Income, and International Fixed Income

Hedge\*: Yes, up to 10%

Security Type: Equities, ETFs, Mutual Funds, Bonds, US Treasuries, DPP and CIFs

Geography: Global

Liquidity: The Investment Manager will retain an appropriate allocation to cash for liquidity purposes.

Fund investments are screened in accordance with ERISA prudent investment selection standards.

*\*Hedge is a short position designed to reduce exposure to existing long positions held in the CIF portfolio.*

### **HIS Envoys Faith-Based Equity Income Class 1**

#### Fund Objective

The fund seeks capital appreciation and dividend income through investments that are aligned with investors faith and Biblical beliefs.

#### Fund Strategy

The fund strategy employs a multi-step process to establish the investments within the fund portfolio. The Investment Manager utilizes a faith-based screening system in order to meet their faith-based standards. Additionally, the manager considers numerous factors when screening companies including: current and future dividend yield, the company's current and future outlook, current and future fundamentals, product lineup, company revenue, geopolitical news and technical analysis. The majority of these companies are ranked by technical analysis, such as relative strength and investments are made in those that exhibit positive or improving technical analysis. Positions may be bought and sold to take advantage of short-term trends or events.

### Investment Guidelines

Asset Classes: Domestic Equities, International Equities, Private Fixed Income, Domestic Fixed Income, and International Fixed Income

Hedge\*: Yes, up to 10%

Security Type: Equities, ETFs, Mutual Funds, Bonds, US Treasuries, DPP and CIFs

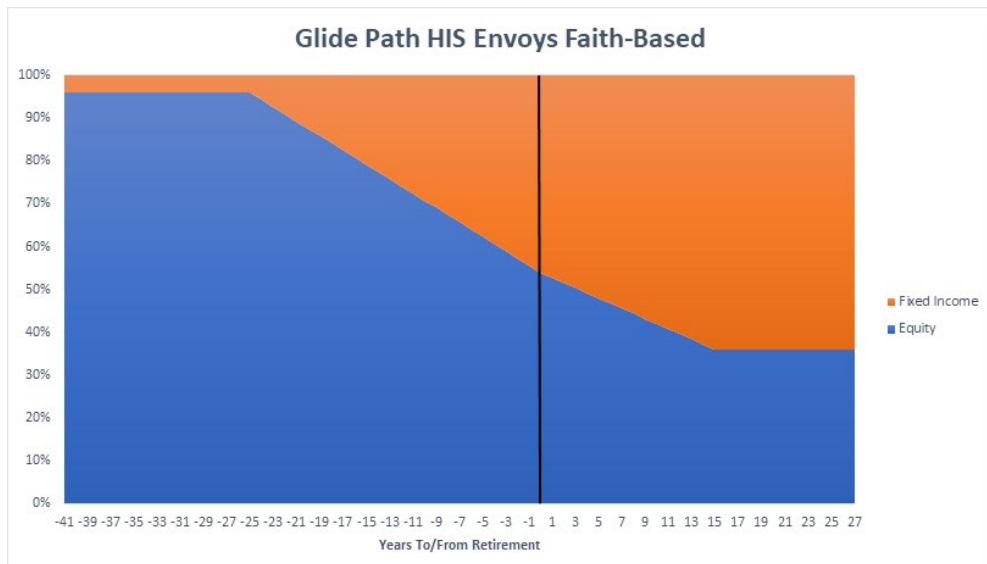
Geography: Global

Liquidity: The Investment Manager will retain an appropriate allocation to cash for liquidity purposes.

Fund investments are screened in accordance with ERISA prudent investment selection standards.

*\*Hedge is a short position designed to reduce exposure to existing long positions held in the CIF portfolio.*

### Target Date Glidepath



### **HIS Envoys Faith-Based 2020 Class 1**

#### Fund Objective

The fund may be appropriate for investors that would like to align their investments with their faith and Biblical beliefs and are retiring on or near the year 2020.

#### Fund Strategy

The fund strategy employs a multi-step process to establish the investments within the fund portfolio. The Investment Manager utilizes a faith-based screening system in order to meet their faith-based standards. Additionally, the manager considers numerous factors when screening companies including: current and future dividend yield, dividend increases, the company's current and future outlook, current and future fundamentals, product lineup, company revenue, geopolitical news and technical analysis. The majority of these companies are ranked by technical analysis, such as relative strength and investments are made in those that exhibit positive or improving technical analysis. Positions may be bought and sold to take advantage of short-term trends or events. This model is generally intended for investors expecting to retire around the year 2020 (target retirement date) as the asset allocation will change over time.

#### Investment Guidelines

Asset Classes: Domestic Equities, International Equities, Private Fixed Income, Domestic Fixed Income, and International Fixed Income

Hedge\*: Yes, up to 10%

Security Type: Equities, ETFs, Mutual Funds, Bonds, US Treasuries, DPP and CIFs

Geography: Global

Liquidity: The Investment Manager will retain an appropriate allocation to cash for liquidity purposes.

Fund investments are screened in accordance with ERISA prudent investment selection standards.

*\*Hedge is a short position designed to reduce exposure to existing long positions held in the CIF portfolio.*

### **HIS Envoys Faith-Based 2030 Class 1**

#### Fund Objective

The fund may be appropriate for investors that would like to align their investments with their faith and Biblical beliefs and are retiring on or near the year 2030.

#### Fund Strategy

The fund strategy employs a multi-step process to establish the investments within the fund portfolio. The Investment Manager utilizes a faith-based screening system in order to meet their faith-based standards. Additionally, the manager considers numerous factors when screening companies including: current and future dividend yield, dividend increases, the company's current and future outlook, current and future fundamentals, product lineup, company revenue, geopolitical news and technical analysis. The majority of these companies are ranked by technical analysis, such as relative strength and investments are made in those that exhibit positive or improving technical analysis. Positions may be bought and sold to take advantage of short-term trends or events. This model is generally intended for investors expecting to retire around the year 2030 (target retirement date) as the asset allocation will change over time.

#### Investment Guidelines

Asset Classes: Domestic Equities, International Equities, Private Fixed Income, Domestic Fixed Income, and International Fixed Income

Hedge\*: Yes, up to 10%

Security Type: Equities, ETFs, Mutual Funds, Bonds, US Treasuries, DPP and CIFs

Geography: Global

Liquidity: The Investment Manager will retain an appropriate allocation to cash for liquidity purposes.

Fund investments are screened in accordance with ERISA prudent investment selection standards.

*\*Hedge is a short position designed to reduce exposure to existing long positions held in the CIF portfolio.*

### **HIS Envoys Faith-Based 2040 Class 1**

#### Fund Objective

The fund may be appropriate for investors that would like to align their investments with their faith and Biblical beliefs and are retiring on or near the year 2040.

#### Fund Strategy

The fund strategy employs a multi-step process to establish the investments within the fund portfolio. The Investment Manager utilizes a faith-based screening system in order to meet their faith-based standards. Additionally, the manager considers numerous factors when screening companies

## HIS ENVOYS COLLECTIVE INVESTMENT TRUST (CONTINUED)

### INVESTOR DISCLOSURE

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including: current and future dividend yield, dividend increases, the company's current and future outlook, current and future fundamentals, product lineup, company revenue, geopolitical news and technical analysis. The majority of these companies are ranked by technical analysis, such as relative strength and investments are made in those that exhibit positive or improving technical analysis. Positions may be bought and sold to take advantage of short-term trends or events. This model is generally intended for investors expecting to retire around the year 2040 (target retirement date) as the asset allocation will change over time.

#### Investment Guidelines

Asset Classes: Domestic Equities, International Equities, Private Fixed Income, Domestic Fixed Income, and International Fixed Income

Hedge\*: Yes, up to 10%

Security Type: Equities, ETFs, Mutual Funds, Bonds, US Treasuries, DPP and CIFs

Geography: Global

Liquidity: The Investment Manager will retain an appropriate allocation to cash for liquidity purposes.

Fund investments are screened in accordance with ERISA prudent investment selection standards.

*\*Hedge is a short position designed to reduce exposure to existing long positions held in the CIF portfolio.*

### **HIS Envoys Faith-Based 2050 Class 1**

#### Fund Objective

The fund may be appropriate for investors that would like to align their investments with their faith and Biblical beliefs and are retiring on or near the year 2050.

#### Fund Strategy

The fund strategy employs a multi-step process to establish the investments within the fund portfolio. The Investment Manager utilizes a faith-based screening system in order to meet their faith-based standards. Additionally, the manager considers numerous factors when screening companies including: current and future dividend yield, dividend increases, the company's current and future outlook, current and future fundamentals, product lineup, company revenue, geopolitical news and technical analysis. The majority of these companies are ranked by technical analysis, such as relative strength and investments are made in those that exhibit positive or improving technical analysis. Positions may be bought and sold to take advantage of short-term trends or events. This model is generally intended for investors expecting to retire around the year 2050 (target retirement date) as the asset allocation will change over time.

#### Investment Guidelines

Asset Classes: Domestic Equities, International Equities, Private Fixed Income, Domestic Fixed Income, and International Fixed Income

Hedge\*: Yes, up to 10%

Security Type: Equities, ETFs, Mutual Funds, Bonds, US Treasuries, DPP and CIFs

Geography: Global

Liquidity: The Investment Manager will retain an appropriate allocation to cash for liquidity purposes.

Fund investments are screened in accordance with ERISA prudent investment selection standards.

*\*Hedge is a short position designed to reduce exposure to existing long positions held in the CIF portfolio.*

### **HIS Envoys Faith-Based 2060 Class 1**

#### Fund Objective

The fund may be appropriate for investors retiring on or near the year 2060. The fund may be appropriate for investors that would like to align their investments with their faith and Biblical beliefs and are retiring on or near the year 2060.

#### Fund Strategy

The fund strategy employs a multi-step process to establish the investments within the fund portfolio. The Investment Manager utilizes a faith-based screening system in order to meet their faith-based standards. Additionally, the manager considers numerous factors when screening companies including: current and future dividend yield, dividend increases, the company's current and future outlook, current and future fundamentals, product lineup, company revenue, geopolitical news and technical analysis. The majority of these companies are ranked by technical analysis, such as relative strength and investments are made in those that exhibit positive or improving technical analysis. Positions may be bought and sold to take advantage of short-term trends or events. This model is generally intended for investors expecting to retire around the year 2060 (target retirement date) as the asset allocation will change over time.

#### Investment Guidelines

Asset Classes: Domestic Equities, International Equities, Private Fixed Income, Domestic Fixed Income, and International Fixed Income

Hedge\*: Yes, up to 10%

## HIS ENVOYS COLLECTIVE INVESTMENT TRUST (CONTINUED)

### INVESTOR DISCLOSURE

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Security Type: Equities, ETFs, Mutual Funds, Bonds, US Treasuries, DPP and CIFs

Geography: Global

Liquidity: The Investment Manager will retain an appropriate allocation to cash for liquidity purposes.

Fund investments are screened in accordance with ERISA prudent investment selection standards.

*\*Hedge is a short position designed to reduce exposure to existing long positions held in the CIF portfolio.*

### Trustee and Management Fees

There are no sales commissions charged for purchases and sales of interests in the Funds.

### Fees

Cusip	Fund Name	Trustee Fee <sup>1</sup>	Management Fee <sup>2</sup>	Service Fee <sup>3</sup>	Fee Total <sup>4</sup>
40390E103	HIS Envoys Faith-Based Growth Class 1	0.05%	0.45%	0.00%	0.50%
40390E202	HIS Envoys Faith-Based Dividend Growth Class 1	0.05%	0.45%	0.00%	0.50%
40390E301	HIS Envoys Faith-Based Equity Income Class 1	0.05%	0.45%	0.00%	0.50%
40390E400	HIS Envoys Faith-Based 2020 Class 1	0.05%	0.45%	0.00%	0.50%
40390E509	HIS Envoys Faith-Based 2030 Class 1	0.05%	0.45%	0.00%	0.50%
40390E608	HIS Envoys Faith-Based 2040 Class 1	0.05%	0.45%	0.00%	0.50%
40390E707	HIS Envoys Faith-Based 2050 Class 1	0.05%	0.45%	0.00%	0.50%
40390E806	HIS Envoys Faith-Based 2060 Class 1	0.05%	0.45%	0.00%	0.50%

<sup>1</sup> The Trustee Fee is paid to the Trustee out of Fund assets as compensation for its services and is in addition to the Management and Service Fees.

<sup>2</sup> The Management Fee for each Fund, if any, is paid to the Investment Manager out of Fund assets as compensation for its services and is in addition to the Trustee and Service Fees.

<sup>3</sup> The Service Fee for each Fund, if any, is paid to the custodian or recordkeeper or other eligible party as designated by the Plan Fiduciary and is in addition to the Trustee and Management Fees.

<sup>4</sup> The Fee Total includes all three fees indicated above. All fees are calculated based on the fair value of the assets held in each Fund as of each Valuation Date (as defined in the Declaration of Trust).

### Expenses

In addition to the Fees set forth above in this schedule, other applicable expenses may apply to each Fund for the administration and operation of the Funds as outlined in the Declaration of Trust, including but not limited to custody, audit, transfer agency, etc.

The Investment Manager may choose to invest the funds' assets in mutual funds, exchange traded funds or other investments that have their own internal expenses ("Acquired Expense"). Each Fund that makes such investments will also be subject to Acquired Expenses, as applicable.

### Total Operating Expense

The total operating expense of each Fund is the total of all fees, expenses, and credits. The expenses in the HIS Envoys Collective Investment Trust are as follows:

Fund Name	Fee Total (see above)	Estimated Acquired Expense	Estimated Administrative Expense	Total Operating Expense	Effect on \$1,000 Annually
HIS Envoys Faith-Based Growth Class 1	0.50%	0.02%	0.03%	0.55%	\$5.50
HIS Envoys Faith-Based Dividend Growth Class 1	0.50%	0.01%	0.03%	0.54%	\$5.40
HIS Envoys Faith-Based Equity Income Class 1	0.50%	0.01%	0.03%	0.54%	\$5.40
HIS Envoys Faith-Based 2020 Class 1	0.50%	0.02%	0.02%	0.54%	\$5.40
HIS Envoys Faith-Based 2030 Class 1	0.50%	0.02%	0.02%	0.54%	\$5.40
HIS Envoys Faith-Based 2040 Class 1	0.50%	0.02%	0.03%	0.55%	\$5.50
HIS Envoys Faith-Based 2050 Class 1	0.50%	0.02%	0.03%	0.55%	\$5.50

## HIS ENVOYS COLLECTIVE INVESTMENT TRUST (CONTINUED)

### INVESTOR DISCLOSURE

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HIS Envoys Faith-Based 2060 Class 1	0.50%	0.02%	0.03%	0.55%	\$5.50
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In addition to the Trustee fee listed above in the Fees table, Alta Trust may receive compensation on the spread of the Alta Trust STIF (STIF) and securities lending as outlined in the Declaration of Trust and Participation Agreement. The STIF is an account maintained by Alta Trust. It is not a registered security or mutual fund and is not an account that is FDIC insured. As described in the Declaration of Trust, the STIF will pay a specified crediting rate to the CIT(s). That rate will be established from time to time by Alta Trust, based on the return on the investment of assets held in the STIF. The STIF does not have any separately stated fees. However, as indicated in the Declaration of Trust, Alta Trust will retain as compensation the difference between the crediting rate and the return on the STIF's invested assets (referred to as the "spread").

### Turnover Ratios

The turnover ratios of the Funds in the HIS Envoy Collective Investment Trust are as follows:

Fund Name	Estimated Turnover Ratio
HIS Envoys Faith-Based Growth Class 1	1025%
HIS Envoys Faith-Based Dividend Growth Class 1	869%
HIS Envoys Faith-Based Equity Income Class 1	982%
HIS Envoys Faith-Based 2020 Class 1	413%
HIS Envoys Faith-Based 2030 Class 1	476%
HIS Envoys Faith-Based 2040 Class 1	562%
HIS Envoys Faith-Based 2050 Class 1	696%
HIS Envoys Faith-Based 2060 Class 1	758%

Turnover Ratios are calculated on an annual basis and are as of the most recent calendar year end.

### Participant Notice and Disclosure

The Declaration of Trust for the Trust describes the procedures for admission to and withdrawal from the Funds. The Declaration of Trust should be read in conjunction with this information statement and is hereby incorporated by reference.

The information contained in this information statement is for informational purposes only and does not provide legal or tax advice. Any tax-related discussion contained in this information statement is not intended or written to be used, and cannot be used, for the purpose of (a) avoiding tax penalties or (b) promoting, marketing or recommending to any other party any transaction or matter addressed in this information statement.

Before investing in any Fund, please consider the Fund's investment objective, strategies, risks, fees and expenses, and consult with your financial, legal and professional tax advisers.

December 31, 2022  
[www.trustalta.com/harvest](http://www.trustalta.com/harvest)