

IMPORTANT INFORMATION

Investment Products: Not FDIC Insured • No Bank Guarantee • May Lose Value

This document discloses information pertaining to the Sawgrass Collective Investment Trust (the "Trust"). The Trust consists of a collective investment fund ("Fund"). This investment option is provided to you by your employer through the company's retirement plan by Alta Trust Company ("Alta Trust"). It is important that you review this information prior to investing.

COLLECTIVE INVESTMENT FUND FOR EMPLOYEE BENEFIT PLANS

What is the Sawgrass Collective Investment Fund?

This Fund is maintained by Alta Trust and is designed to serve the investment needs of tax-qualified employer sponsored retirement plans. The Fund is not a mutual funds registered under the Investment Company Act of 1940 ("1940 Act"), as amended, or other applicable law, and unit holders are not entitled to the protections of the 1940 Act. The regulations applicable to a collective investment fund are different from those applicable to a mutual fund. The Fund's units are not securities registered under the Securities Act of 1933, as amended, or applicable securities laws of any state or other jurisdiction. In addition, the Fund's units are not publicly traded on any exchange or over-the-counter market and, as a result, the unit values are not available for publication in newspapers.

The unit values of the Fund will fluctuate and the value of the Fund will decrease or increase in accordance with market conditions. There is no guarantee that the Fund will achieve its investment objectives. Units in the Fund are not deposits or obligations of, or endorsed or guaranteed by, Alta Trust or its affiliates, and the units are not insured by the Federal Deposit Insurance Corporation or any other independent organization. The Fund is also subject to investment risks, including possible loss of the principal amount invested.

Fund Trustee

Alta Trust is a South Dakota state chartered trust company that provides retirement plan services to plan sponsors throughout the USA. In its capacity as Trustee, Alta Trust provides investment management, trust and custody services for the Funds.

Investment Manager

Sawgrass Asset Management, LLC is the "Investment Manager" as that term is defined in Section 3(38) of Employee Retirement Income Security Act of 1974 ("ERISA"), as amended, with respect to the Trust and any Plan investing in the Fund. All of the assets of the Fund will be invested according to corresponding strategy and investment guidelines described below.

Who May Want to Invest

The Fund may be an appropriate investment for investors seeking professional management of their retirement account assets.

About Risk

The Fund invests in Bonds. The Fund is subject to market risk, meaning that the value of the investments in the Fund may decline over time, causing a reduction in the value of the Fund.

Principal Investment Risks: As with all investment strategies, there is the risk that you could lose money through your investment in the Fund. Many factors affect a Fund's net asset value and performance. The following risks may apply to the Fund's investments.

Management and Strategy Risk: The value of your investment depends on the judgment of the Fund's Investment Manager about the quality, relative yield, value or market trends affecting a particular security, industry, sector or region, which may prove to be incorrect. Investment strategies employed by the Fund's advisor in selecting investments for the Fund may not result in an increase in the value of your investment or in overall performance equal to other investments.

Objective Risk: There is no guarantee that a Fund will reach its stated objective.

Limited History of Operations: The Sawgrass Collective Investment Trust and its associated Fund is a new offering and there is a limited history of operations for investors to evaluate.

Expense Risk: Prior to making an investment in a Fund, investors should carefully consider the expenses and how those expenses may reduce overall investment performance.

Market Risk: The market price of a security or instrument may decline, sometimes rapidly or unpredictably, due to general market conditions that are not specifically related to a particular company, such as real or perceived adverse economic or political conditions, throughout the world, changes in the general outlook for corporate earnings, changes in interest or currency rates or adverse investor sentiment generally. The market value of a security or instrument also may decline because of factors that affect a particular industry or industries, such as labor shortages or increased production costs and competitive conditions within an industry.

Fixed Income Securities Risk: The prices of fixed income securities respond to economic developments, particularly interest rate changes, as well as to changes in an issuer's credit rating or market perceptions about the creditworthiness of an issuer. Generally fixed income securities decrease in value if

SAWGRASS COLLECTIVE INVESTMENT TRUST (CONTINUED)

INVESTOR DISCLOSURE

IMPORTANT INFORMATION

interest rates rise and increase in value if interest rates fall, and longer-term and lower rated securities are more volatile than shorter term and higher rated securities.

Other Risks: This list of risks is not comprehensive and the Fund may be subject to other risks not specified in this Investor Disclosure.

Sawgrass High Quality Fixed Income

Fund Objective

To provide strong risk-adjusted returns in all market environments, as well as relative to a comparable benchmark and our peers.

Fund Strategy

Sawgrass Asset Management's High-Quality Core Fixed Income strategy focuses primarily on U.S. dollar-denominated government, investment-grade credit / corporates, taxable municipal bonds, and agency mortgage-backed securities. The strategy aims to maintain portfolio credit quality and effective duration similar to the benchmark. Alpha is derived from four main sources: duration, yield curve, sector allocation, and security selection.

Investment Guidelines

Asset Classes: Investment Grade Core Fixed Income

Leverage: none

Security Type: Bonds

Geography: US only

Dividends or Distributions: reinvested

Liquidity: The Investment Manager will retain an appropriate allocation to cash for liquidity purposes.

Trustee and Management Fees

There are no sales commissions charged for purchases and sales of interests in the Fund.

Fees

Cusip	Fund Name	Trustee Fee ¹	Management Fee ²	Service Fee ³	Fee Total ⁴
805452109	Sawgrass High Quality Fixed Income	0.10%	0.17%	0.00%	0.27%

¹ The Trustee Fee is paid to the Trustee out of Fund assets as compensation for its services and is in addition to the Management and Service Fees. The Trustee Fee tiers as follows:

	Tier 1	Tier 2	Tier 3
	\$0-\$250 mil	Next \$250 mil	Over \$500 mil
Trustee Fee	.10%	.08%	.07%
Total Trustee Fee	.10%	.08%	.07%

² The Management Fee for each Fund, if any, is paid to the Investment Manager out of Fund assets as compensation for its services and is in addition to the Trustee and Service Fees.

³ The Service Fee for each Fund, if any, is paid to the custodian or recordkeeper or other eligible party as designated by the Plan Fiduciary and is in addition to the Trustee and Management Fees.

⁴ The Fee Total includes all three fees indicated above. All fees are calculated based on the fair value of the assets held in each Fund as of each Valuation Date (as defined in the Declaration of Trust).

Expenses

In addition to the Fees set forth above in this schedule, other applicable expenses may apply to each Fund for the administration and operation of the Fund as outlined in the Declaration of Trust, including but not limited to custody, audit, transfer agency, etc.

The Investment Manager may choose to invest the fund assets in mutual funds, exchange traded funds or other investments that have their own internal expenses ("Acquired Expense"). Each Fund that makes such investments will also be subject to Acquired Expenses, as applicable.

Total Operating Expense

The total operating expense of the Fund is the total of all fees, expenses, and credits. The expenses of the Fund in the Sawgrass Collective Investment Trust are as follows:

Fund Name	Fee Total (see above)	Estimated Acquired Expense	Estimated Administrative Expense	Total Operating Expense	Effect on \$1,000 Annually
Sawgrass High Quality Fixed Income	0.27%	0.00%	0.08%	0.35%	\$3.50

SAWGRASS COLLECTIVE INVESTMENT TRUST (CONTINUED)

INVESTOR DISCLOSURE

IMPORTANT INFORMATION

In addition to the Trustee fee listed above in the Fees table, Alta Trust may receive compensation on the spread of the Alta Trust STIF (STIF) and securities lending as outlined in the Declaration of Trust and Participation Agreement. The STIF is an account maintained by Alta Trust. It is not a registered security or mutual fund and is not an account that is FDIC insured. As described in the Declaration of Trust, the STIF will pay a specified crediting rate to the CIT(s). That rate will be established from time to time by Alta Trust, based on the return on the investment of assets held in the STIF. The STIF does not have any separately stated fees. However, as indicated in the Declaration of Trust, Alta Trust will retain as compensation the difference between the crediting rate and the return on the STIF's invested assets (referred to as the "spread").

Turnover Ratios

The turnover ratio of the Fund in the Sawgrass Collective Investment Trust is as follows:

Fund Name	Estimated Turnover Ratio
Sawgrass High Quality Fixed Income	112%

Turnover Ratios are calculated on an annual basis and are as of the most recent calendar year end after inception. When sufficient Fund history isn't available, Estimated Turnover Ratios will be provided based on the strategy employed outside of the Funds.

Participant Notice and Disclosure

The Declaration of Trust for the Trust describes the procedures for admission to and withdrawal from the Fund. The Declaration of Trust should be read in conjunction with this information statement and is hereby incorporated by reference.

The information contained in this information statement is for informational purposes only and does not provide legal or tax advice. Any tax-related discussion contained in this information statement is not intended or written to be used, and cannot be used, for the purpose of (a) avoiding tax penalties or (b) promoting, marketing or recommending to any other party any transaction or matter addressed in this information statement.

Before investing in any Fund, please consider the Fund's investment objective, strategies, risks, fees and expenses, and consult with your financial, legal and professional tax advisers.

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www.trustalta.com/sawgrass