

This document discloses information pertaining to the First Hill Trust Company Collective Investment Trust (the "Trust"). The Trust consists of collective investment funds (individually a "Fund" and collectively the "Funds"). These investment options are provided to you by your employer through the company's retirement plan by First Hill Trust Company ("First Hill Trust"). It is important that you review this information prior to investing.

Collective Investment Funds for Employee Benefit Plans

What are the First Hill Trust Collective Investment Trust Funds?

The Funds are maintained by First Hill Trust and are designed to serve the investment needs of tax-qualified employer sponsored retirement plans. The Funds are not mutual funds registered under the Investment Company Act of 1940 ("1940 Act"), as amended, or other applicable law, and unit holders are not entitled to the protections of the 1940 Act. The regulations applicable to a collective investment fund are different from those applicable to a mutual fund. Each Fund's units are not securities registered under the Securities Act of 1933, as amended, or applicable securities laws of any state or other jurisdiction. In addition, each Fund's units are not publicly traded on any exchange or over-the-counter market and, as a result, the unit values are not available for publication in newspapers.

The unit values of each Fund will fluctuate and the value of each Fund will decrease or increase in accordance with market conditions. There is no guarantee that the Funds will achieve their investment objectives. Units in the Funds are not deposits or obligations of, or endorsed or guaranteed by, First Hill Trust or its affiliates, and the units are not insured by the Federal Deposit Insurance Corporation or any other independent organization. The Funds are also subject to investment risks, including possible loss of the principal amount invested.

Fund Trustee

First Hill Trust is a Washington state chartered trust company that provides retirement plan services to plan sponsors throughout the USA. In its capacity as Trustee, First Hill Trust provides investment management, trust and custody services for the Funds.

Investment Manager

First Hill Trust is the "Investment Manager" as that term is defined in Section 3(38) of Employee Retirement Income Security Act of 1974 ("ERISA"), as amended, with respect to the Trust and any Plan investing in the Funds. All of the assets of the Funds will be invested according to the corresponding strategies and investment guidelines described below.

Who May Want to Invest

The Funds may be appropriate investments for investors seeking professional management of their retirement account assets.

About Risk

The Funds may invest in mutual funds, exchange-traded funds, and other Collective Investment Trusts. The Funds are subject to market risk, meaning that the value of the investments in the Funds may decline over time, causing a reduction in the value of the Funds.

Principal Investment Risks: As with all investment strategies, there is the risk that you could lose money through your investment in a Fund. Many factors affect a Fund's net asset value and performance. The following risks may apply to the Funds' investments.

Management and Strategy Risk: The value of your investment depends on the judgment of the Funds' Investment Manager about the quality, relative yield, value or market trends affecting a particular security, industry, sector or region, which may prove to be incorrect. Investment strategies employed by the Funds' advisor in selecting investments for each Fund may not result in an increase in the value of your investment or in overall performance equal to other investments.

Objective Risk: There is no guarantee that a Fund will reach its stated objective.

Investment Style Risk: There is the chance that returns from micro to large-capitalization stocks will trail returns from the overall stock market.

Limited History of Operations: The First Hill Trust Collective Investment Trust and its associated Funds are a new offering and there is a limited history of operations for investors to evaluate.

Expense Risk: Prior to making an investment in a Fund, investors should carefully consider the expenses and how those expenses may reduce overall investment performance.

Market Risk: The market price of a security or instrument may decline, sometimes rapidly or unpredictably, due to general market conditions that are not specifically related to a particular company, such as real or perceived adverse economic or political conditions, throughout the world, changes in the general outlook for corporate earnings, changes in interest or currency rates or adverse investor sentiment generally. The market value of a security or instrument also may decline because of factors that affect a particular industry or industries, such as labor shortages or increased production costs and competitive conditions within an industry.

Other Risks: This list of risks is not comprehensive, and the Funds may be subject to other risks not specified in this Investor Disclosure.

Fund Name: FHTC - Conservative

Objective: The FHTC Conservative Fund seeks to provide current income and some capital appreciation.

Strategy: The fund invests in mutual funds, ETFs, and other CITs that reflect an allocation of approximately 80% of the fund's assets to bonds and 20% to common stocks. Subject to market conditions, the fund may have short periods higher cash holdings to reduce overall risk. The fund's indirect stock holdings are a diversified mix of U.S. and foreign large-, mid-, and small-capitalization stocks. The fund's indirect bond holdings are a diversified mix of short-, intermediate-, and long-term U.S. government, U.S. agency, and investment-grade U.S. corporate bonds; cash; mortgage-backed and asset-backed securities; and government, agency, corporate, and securitized investment-grade foreign bonds.

Investment Guidelines

FIRST HILL TRUST COMPANY COLLECTIVE INVESTMENT TRUST

INVESTOR DISCLOSURE | IMPORTANT INFORMATION

Investment Products: Not FDIC Insured • No Bank Guarantee • May Lose Value

First Hill Trust Company, Trustee

Asset Classes: Large Blend, Large Growth, Large Value, Mid-Cap Blend, Mid-Cap Growth, Mid-Cap Value, Small Blend, Small Growth, Small, Value, International Equity, Diversified Emerging Mkts, Foreign Large Blend, Foreign Large Growth, Foreign Large Value, Foreign Small/Mid Blend, Foreign Small/Mid Growth, Foreign Small/Mid Value, Bank Loan, High Yield Bond, Inflation, Protected Bond, Intermediate Core Bond, Intermediate Core-Plus Bond, Long-Term Bond, Multisector Bond, Nontraditional Bond, Short-Term Bond, World Bond, World Bond-USD Hedged, Money Market.

Leverage: none

Security Type: Mutual Funds, ETFs, and CITs

Geography: International

Liquidity: The Investment Manager will retain an appropriate allocation to cash for liquidity purposes.

Fund Name: FHTC – Moderate Conservative

Objective: The FHTC Moderate Conservative Fund seeks to provide current income and some capital appreciation.

Strategy: The fund invests in mutual funds, ETFs, and other CITs that reflect an allocation of approximately 60% of the fund's assets to bonds and 40% to common stocks. Subject to market conditions, the fund may have short periods higher cash holdings to reduce overall risk. The fund's indirect stock holdings are a diversified mix of U.S. and foreign large-, mid-, and small-capitalization stocks. The fund's indirect bond holdings are a diversified mix of short-, intermediate-, and long-term U.S. government, U.S. agency, and investment-grade U.S. corporate bonds; cash; mortgage-backed and asset-backed securities; and government, agency, corporate, and securitized investment-grade foreign bonds.

Investment Guidelines

Asset Classes:

Large Blend, Large Growth, Large Value, Mid-Cap Blend, Mid-Cap Growth, Mid-Cap Value, Small Blend, Small Growth, Small, Value, International Equity, Diversified Emerging Mkts, Foreign Large Blend, Foreign Large Growth, Foreign Large Value, Foreign Small/Mid Blend, Foreign Small/Mid Growth, Foreign Small/Mid Value, Bank Loan, High Yield Bond, Inflation, Protected Bond, Intermediate Core Bond, Intermediate Core-Plus Bond, Long-Term Bond, Multisector Bond, Nontraditional Bond, Short-Term Bond, World Bond, World Bond-USD Hedged, Money Market.

Leverage: none

Security Type: Mutual Funds, ETFs, and CITs

Geography: International

Liquidity: The Investment Manager will retain an appropriate allocation to cash for liquidity purposes.

Fund Name: FHTC - Balanced

Objective: The FHTC Balanced Fund seeks to provide a balance of between both income and capital appreciation.

Strategy: The fund invests in mutual funds, ETFs, and other CITs that reflect an allocation of approximately 40% of the fund's assets to bonds and 60% to common stocks. Subject to market conditions, the fund may have short periods higher cash holdings to reduce overall risk. The fund's indirect stock holdings are a diversified mix of U.S. and foreign large-, mid-, and small-capitalization stocks. The fund's indirect bond holdings are a diversified mix of short-, intermediate-, and long-term U.S. government, cash; U.S. agency, and investment-grade U.S. corporate bonds; mortgage-backed and asset-backed securities; and government, agency, corporate, and securitized investment-grade foreign bonds.

Investment Guidelines

FIRST HILL TRUST COMPANY COLLECTIVE INVESTMENT TRUST

INVESTOR DISCLOSURE | IMPORTANT INFORMATION

Investment Products: Not FDIC Insured • No Bank Guarantee • May Lose Value

First Hill Trust Company, Trustee

Asset Classes: Large Blend, Large Growth, Large Value, Mid-Cap Blend, Mid-Cap Growth, Mid-Cap Value, Small Blend, Small Growth, Small, Value, International Equity, Diversified Emerging Mkts, Foreign Large Blend, Foreign Large Growth, Foreign Large Value, Foreign Small/Mid Blend, Foreign Small/Mid Growth, Foreign Small/Mid Value, Bank Loan, High Yield Bond, Inflation, Protected Bond, Intermediate Core Bond, Intermediate Core-Plus Bond, Long-Term Bond, Multisector Bond, Nontraditional Bond, Short-Term Bond, World Bond, World Bond-USD Hedged, Money Market

Leverage: none

Security Type: Mutual Funds, ETFs, and CITs

Geography: International

Liquidity: The Investment Manager will retain an appropriate allocation to cash for liquidity purposes.

Fund Name: FHTC - Growth

Objective: The FHTC Growth Fund seeks to provide capital appreciation with some current income.

Strategy: The fund invests in mutual funds, ETFs, and other CITs that reflect an allocation of approximately 20% of the fund's assets to bonds and 80% to common stocks. Subject to market conditions, the fund may have short periods higher cash holdings to reduce overall risk. The fund's indirect stock holdings are a diversified mix of U.S. and foreign large-, mid-, and small-capitalization stocks. The fund's indirect bond holdings are a diversified mix of short-, intermediate-, and long-term U.S. government, cash; U.S. agency, and investment-grade U.S. corporate bonds; mortgage-backed and asset-backed securities; and government, agency, corporate, and securitized investment-grade foreign bonds.

Investment Guidelines

Asset Classes:

Large Blend, Large Growth, Large Value, Mid-Cap Blend, Mid-Cap Growth, Mid-Cap Value, Small Blend, Small Growth, Small, Value, International Equity, Diversified Emerging Mkts, Foreign Large Blend, Foreign Large Growth, Foreign Large Value, Foreign Small/Mid Blend, Foreign Small/Mid Growth, Foreign Small/Mid Value, Bank Loan, High Yield Bond, Inflation, Protected Bond, Intermediate Core Bond, Intermediate Core-Plus Bond, Long-Term Bond, Multisector Bond, Nontraditional Bond, Short-Term Bond, World Bond, World Bond-USD Hedged, Money Market

Leverage: none

Security Type: Mutual Funds, ETFs, and CITs

Geography: International

Liquidity: The Investment Manager will retain an appropriate allocation to cash for liquidity purposes.

Fund Name: FHTC – Aggressive Growth

Objective: The FHTC Aggressive Growth Fund seeks to provide capital appreciation.

Strategy: The fund invests in mutual funds, ETFs, and other CITs that reflect an allocation of approximately 10% of the fund's assets to bonds and cash and 90% to common stocks. Subject to market conditions, the fund may have short periods higher cash holdings to reduce overall risk. The fund's indirect stock holdings are a diversified mix of U.S. and foreign large-, mid-, and small-capitalization stocks. The fund's indirect bond holdings are a diversified mix of short-, intermediate-, and long-term U.S. government, U.S. agency, and investment-grade U.S. corporate bonds; cash; mortgage-backed and asset-backed securities; and government, agency, corporate, and securitized investment-grade foreign bonds.

Investment Guidelines

Asset Classes:

FIRST HILL TRUST COMPANY COLLECTIVE INVESTMENT TRUST

INVESTOR DISCLOSURE | IMPORTANT INFORMATION

Investment Products: Not FDIC Insured • No Bank Guarantee • May Lose Value

First Hill Trust Company, Trustee

Large Blend, Large Growth, Large Value, Mid-Cap Blend, Mid-Cap Growth, Mid-Cap Value, Small Blend, Small Growth, Small Value, International Equity, Diversified Emerging Mkts, Foreign Large Blend, Foreign Large Growth, Foreign Large Value, Foreign Small/Mid Blend, Foreign Small/Mid Growth, Foreign Small/Mid Value, Bank Loan, High Yield Bond, Inflation, Protected Bond, Intermediate Core Bond, Intermediate Core-Plus Bond, Long-Term Bond, Multisector Bond, Nontraditional Bond, Short-Term Bond, World Bond, World Bond-USD Hedged, Money Market

Leverage: none

Security Type: Mutual Funds, ETFs, and CITs

Geography: International

Liquidity: The Investment Manager will retain an appropriate allocation to cash for liquidity purposes.

Trustee and Management Fees

There are no sales commissions charged for purchases and sales of interests in the Funds.

Fees

CUSIP	Fund Name	Trustee Fee ¹	Management Fee ²	Service Fee ³	Fee Total ⁴
32050K107	FHTC - Conservative	0.20%	0.15%	0.01%	0.36%
32050K206	FHTC – Moderate Conservative	0.20%	0.15%	0.01%	0.36%
32050K305	FHTC - Balanced	0.20%	0.15%	0.01%	0.36%
32050K404	FHTC - Growth	0.20%	0.15%	0.01%	0.36%
32050K503	FHTC – Aggressive Growth	0.20%	0.15%	0.01%	0.36%

¹ The Trustee Fee for each Fund, if any, is paid to the Trustee out of each Fund's assets as compensation for its services and is in addition to the Management and Service Fees.

² The Management Fee for each Fund, if any, is paid to the Investment Manager out of each Fund's assets as compensation for its services and is in addition to the Trustee and Service Fees.

³ The Service Fee for each Fund, if any, is paid to the custodian or recordkeeper or other eligible party as designated by the Plan Fiduciary out of each Fund's assets and is in addition to the Trustee and Management Fees.

⁴ The Fee Total for each Fund includes all three fees indicated above. All fees are calculated based on the fair value of the assets held in each Fund as of the Valuation Date (as defined in the Declaration of Trust).

Expenses

In addition to the Fees set forth above in this schedule, other applicable expenses may apply to the Funds for the administration and operation of the Funds as outlined in the Declaration of Trust, including but not limited to custody, audit, transfer agency, etc.

The Investment Manager may choose to invest each Fund's assets in mutual fund, exchange traded funds or other investments that have their own internal expenses ("Acquired Expenses"). Each Fund that makes such investments will also be subject to Acquired Expenses, as applicable.

Total Operating Expense

The total operating expense of a Fund is the total of all fees, expenses, and credits. The expenses of the Funds in the Click here to enter text. are as follows:

Fund Name	Fee Total (See above)	Estimated Acquired Expense	Estimated Administrative Expense	Total Operating Expense	Effect on \$1,000 Annually
FHTC - Conservative	0.36%	0.08%	0.04%	0.48%	\$4.80
FHTC - Moderate Conservative	0.36%	0.08%	0.04%	0.48%	\$4.80
FHTC - Balanced	0.36%	0.08%	0.04%	0.48%	\$4.80
FHTC - Growth	0.36%	0.08%	0.04%	0.48%	\$4.80
FHTC - Aggressive Growth	0.36%	0.08%	0.04%	0.48%	\$4.80

In addition to the Trustee fee listed above in the Fees table, First Hill Trust may receive compensation on the spread of the First Hill Trust STIF (STIF) and securities lending as outlined in the Declaration of Trust and Participation Agreement. The STIF is an account maintained by First Hill Trust. It is not a registered security or mutual fund and is not an account that is FDIC insured. As described in the Declaration of Trust, the STIF will pay a specified crediting rate to the CIT(s). That rate will be established from time to time by First Hill Trust, based on the return on the investment of assets held in the STIF. The STIF does not have any separately stated fees. However, as indicated in the Declaration of Trust, First Hill Trust will retain as compensation the difference between the crediting rate and the return on the STIF's invested assets (referred to as the "spread").

Turnover Ratio

The estimated turnover ratios of the Funds in the First Hill Trust Collective Investment Trust are as follows:

Fund Name	Estimated Turnover Ratio
FHTC - Conservative	10%
FHTC - Moderate Conservative	10%
FHTC - Balanced	10%
FHTC - Growth	10%
FHTC - Aggressive Growth	10%

Turnover ratios are calculated on an annual basis and are as of the most recent calendar year end after inception. When sufficient Fund history isn't available, estimated turnover ratios will be provided based on the strategy employed outside of each Fund.

Participant Notice and Disclosure

The Declaration of Trust for the Trust describes the procedures for admission to and withdrawal from the Funds. The Declaration of Trust should be read in conjunction with this information statement and is hereby incorporated by reference.

FIRST HILL TRUST COMPANY COLLECTIVE INVESTMENT TRUST

INVESTOR DISCLOSURE | IMPORTANT INFORMATION

Investment Products: Not FDIC Insured • No Bank Guarantee • May Lose Value

First Hill Trust Company, Trustee

The information contained in this information statement is for informational purposes only and does not provide legal or tax advice. Any tax-related discussion contained in this information statement is not intended or written to be used, and cannot be used, for the purpose of (a) avoiding tax penalties or (b) promoting, marketing or recommending to any other party any transaction or matter addressed in this information statement.

Before investing in any Fund, please consider the Fund's investment objective, strategies, risks, fees and expenses, and consult with your financial, legal and professional tax advisers.

December 31, 2022

<https://www.benefitadministrationcompany.com>