

GGA Fixed Income Class 1

CUSIP 38741M881

Second Quarter | 6.30.2023

FUND OBJECTIVE

Income

FUND STRATEGY

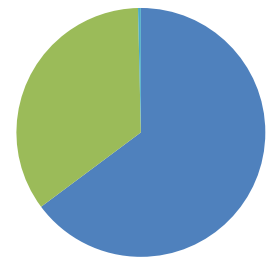
The GGA Fixed Income Fund seeks to be invested 100% in fixed income. Investors in the fund seek lower risk. The priority is less volatility, and preservation of principal. Investors should expect lower returns than those generally associated with equity investments. The GGA Fixed Income Fund seeks the same volatility as the Bloomberg Barclays US Aggregate Bond Index®.

RISK PROFILE

1 2 3 4 5

This fund is likely best suited for conservative investors with short to mid-term time horizons.

FUND ALLOCATION



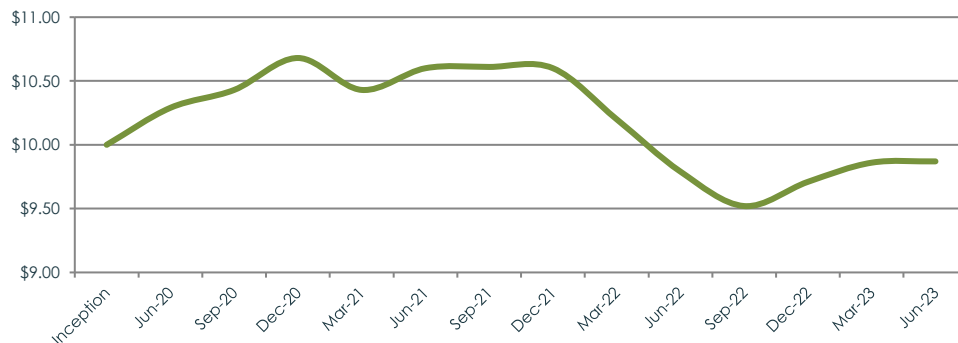
■ Fixed Income ■ Sweep ■ Cash

PERFORMANCE NUMBERS

INCEPTION DATE 05.01.2020

Fund	Year To Date	1 Month	3 Month	1 Year	3 Year	5 Year	10 Year	Since Inception
GGA Fixed Income Cl 1	1.65%	0.00%	0.10%	0.82%	(1.38%)	n/a	n/a	(0.41%)
Bloomberg Global Agg TR	1.43%	(0.01%)	(1.53%)	(1.32%)	(4.96%)	n/a	n/a	(4.31%)

PERFORMANCE CHART



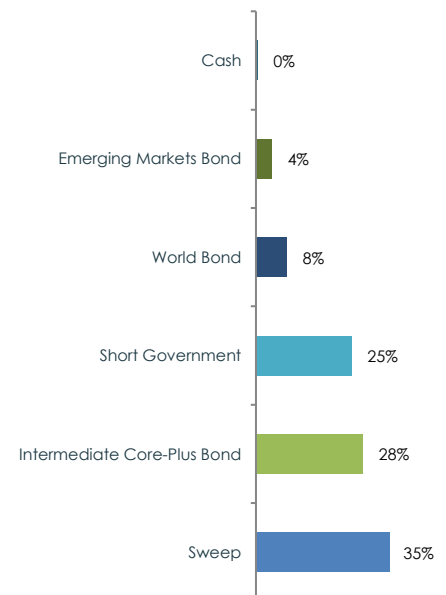
INVESTMENT MANAGER

Granite Group Advisors (GGA) is an independent wealth management firm founded by executives with more than 25 years of investment experience. The very essence of GGA's genesis was to represent the family, pension endowment and corporate 401k investor only. GGA is an independent investment advocate, which means they have the ability to pick from any global investment as they are not affiliated with any brokerage firm. GGA does not sell proprietary products, instead they developed an investment process and approach that would maximize effectiveness when picking managers in growing client's assets. Since GGA does not have any their own mutual funds to insert in these CITs, the investor knows that choices made are for their benefit only.

TOP HOLDINGS

1. Alta STIF	35%
2. Mtro West Ttl Rtn Bd	28%
3. Victory INCORE Inc	25%
4. I O Intl Bond Fund	8%
5. TCW Emg Mkt Inc	4%

PORTFOLIO SECTORS



DISCLOSURES

Prior to the inception of the CIT, the investment manager maintained an investment strategy which is used in the CIT. Due to the limited history of the CIT, risk scores are determined using the 3 year monthly standard deviation of the investment strategy. Standard deviation uses historical data to represent risk. Changes in markets and other factors may result in material changes in standard deviation and therefore risk score.

Alta Trust is a South Dakota chartered trust company that acts as the trustee of this CIT. Collective investment trusts are bank maintained and not registered with the Securities and Exchange Commission. The Declaration of Trust for the CIT describes the procedures for admission to and withdrawal from the CIT. The Declaration of Trust and the Fund's Employee Benefit Summary should be read in conjunction with this fact sheet and is hereby incorporated by reference. A copy of these documents may be obtained by contacting Alta Trust at info@trustalta.com.

Before investing in any collective investment trust, please consider the trust's investment objective, strategies, risks, and expenses. Be sure to consult with your financial, legal and professional tax advisors prior to investment in any collective investment trust. Performance is expressed in USD. Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. All investments involve risk, including potential loss of principal. There is no guarantee that the CIT will achieve its objective.

Fund Restriction/Limitations: This CIT may only accept assets of defined contribution plans that are part of a pension, profit sharing, stock bonus or other employee benefit plan of an employer for the exclusive benefit of employees or their beneficiaries and is (i) exempt from federal income taxes under Section 501 (a) of the code, by reason of qualifying under Section 401(a) or 414(d) of the code or (ii) is part of an eligible deferred compensation plan maintained by a state or local governmental unit under Section 457(b) of the Code ("Section 457 Plan"), which is either exempt from or not subject to income taxation.

FEES

Shareholder Fees

The Fund does not charge any fees directly against a participant's or beneficiary's investment, such as commissions, sales loads, sales charges, deferred sales charges, redemption fees, surrender charges, exchange fees, account fees, and purchase fees, which are not included in the total annual operating expenses of any designated investment alternative.

Annual Operating Expense

	Annual Percentage
Trustee Fee	0.10%
Management Fee	0.00%
Shareholder Service Fee	0.00%
"Other" Expenses (underlying securities)	0.31%
Administrative Expenses	0.08%
Total Annual Operating Expense	0.49%

The effect of the Fund's annual operating expense on \$1,000 is \$4.90

Portfolio Turnover: 38%

CONTACT INFORMATION

For general inquiries please contact Alta Trust at: **(303) 996-3781**. For investment-related questions please contact Granite Group Advisors at: **(203) 210-7814**. Or visit the Fund web page at www.trustalta.com/granitegroup.