

RPA COLLECTIVE INVESTMENT TRUST

INVESTOR DISCLOSURE | IMPORTANT INFORMATION

Investment Products: Not FDIC Insured • No Bank Guarantee • May Lose Value

Alta Trust Company, Trustee



This document discloses information pertaining to the RPA Collective Investment Trust (the “Trust”). The Trust consists of collective investment funds (individually a “Fund” and collectively the “Funds”). These investment options are provided to you by your employer through the company’s retirement plan by Alta Trust Company (“Alta Trust”). It is important that you review this information prior to investing. The disclosures provided in this document are for informational purposes only and do not constitute and should not be relied upon as investment advice.

Collective Investment Funds for Employee Benefit Plans

What are the RPA Collective Investment Trust Funds?

The Funds are maintained by Alta Trust and are designed to serve the investment needs of tax-qualified employer sponsored retirement plans. The Funds are not mutual funds registered under the Investment Company Act of 1940 (“1940 Act”), as amended, or other applicable law, and unit holders are not entitled to the protections of the 1940 Act. The regulations applicable to a collective investment fund are different from those applicable to a mutual fund. Each Fund’s units are not securities registered under the Securities Act of 1933, as amended, or applicable securities laws of any state or other jurisdiction. In addition, each Fund’s units are not publicly traded on any exchange or over-the-counter market and, as a result, the unit values are not available for publication in newspapers.

The unit values of each Fund will fluctuate, and the value of each Fund will decrease or increase in accordance with market conditions. There is no guarantee that the Funds will achieve their investment objectives. Units in the Funds are not deposits or obligations of, or endorsed or guaranteed by, Alta Trust or its affiliates, and the units are not insured by the Federal Deposit Insurance Corporation or any other independent organization. The Funds are also subject to investment risks, including possible loss of the principal amount invested.

Fund Trustee

Alta Trust is a South Dakota state chartered trust company that provides retirement plan services to plan sponsors throughout the USA. In its capacity as Trustee, Alta Trust provides investment management, trust and custody services for the Funds.

Investment Manager

Retirement Plan Advisors, LLC is the “Investment Manager” as that term is defined in Section 3(38) of Employee Retirement Income Security Act of 1974 (“ERISA”), as amended, with respect to the Trust and any Plan investing in the Funds. All of the assets of the Funds will be invested according to the corresponding strategies and investment guidelines described below.

Who May Want to Invest

The Funds may be appropriate investments for investors seeking professional management of their retirement account assets.

About Risk

The Funds may invest in Mutual funds, Exchange traded funds (ETFs), and collective investment funds (CITs). The Funds are subject to market risk, meaning that the value of the investments in the Funds may decline over time, causing a reduction in the value of the Funds.

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Principal Investment Risks: As with all investment strategies, there is the risk that you could lose money through your investment in a Fund. Many factors affect a Fund's net asset value and performance. The following risks may apply to the Funds' investments.

Management and Strategy Risk: The value of your investment depends on the judgment of the Funds' Investment Manager about the quality, relative yield, value or market trends affecting a particular security, industry, sector or region, which may prove to be incorrect. Investment strategies employed by the Funds' advisor in selecting investments for each Fund may not result in an increase in the value of your investment or in overall performance equal to other investments.

Objective Risk: There is no guarantee that a Fund will reach its stated objective.

Investment Style Risk: There is the chance that returns from micro to large-capitalization stocks will trail returns from the overall stock market.

Limited History of Operations: The RPA Collective Investment Trust and its associated Funds are a new offering and there is a limited history of operations for investors to evaluate.

Expense Risk: Prior to making an investment in a Fund, investors should carefully consider the expenses and how those expenses may reduce overall investment performance.

Market Risk: The market price of a security or instrument may decline, sometimes rapidly or unpredictably, due to general market conditions that are not specifically related to a particular company, such as real or perceived adverse economic or political conditions, throughout the world, changes in the general outlook for corporate earnings, changes in interest or currency rates or adverse investor sentiment generally. The market value of a security or instrument also may decline because of factors that affect a particular industry or industries, such as labor shortages or increased production costs and competitive conditions within an industry.

Mutual Fund Risk: Mutual Funds are subject to investment advisory and other expenses, which will be indirectly paid by a Fund. As a result, the cost of investing in a Fund will be higher than the cost of investing directly in a mutual fund and may be higher than other mutual funds that invest directly in stocks. Mutual Funds are subject to specific risks, depending on the nature of the fund.

UBTI: Even though the Trust is structured to be exempt from federal and state income tax, a portion of the income a Fund receives from its investments may be subject to federal and state unrelated business income tax ("UBTI"). If a Fund is required to pay federal and/or state income tax on UBTI, this will reduce the return on the Fund's investments and the net asset value of the Fund. Neither a Participating Plan or individual participant in whose account an interest in the Fund is held will have any direct liability for such tax.

Exchange Traded Funds (ETFs) Risk: ETFs are subject to investment advisory and other expenses, which will be indirectly paid by each Fund. As a result, the cost of investing in a Fund will be higher than the cost of investing directly in an ETF and may be higher than other mutual funds that invest directly in stocks. ETFs are subject to specific risks, depending on the nature of the Fund.

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Fund of fund Risk: Mutual Funds, Exchange Traded Products (ETPs), Collective Investment Trusts (CITs), and other fund offerings may be subject to investment advisory and other expenses, which will be indirectly paid by the Fund. As a result, the cost of investing in a Fund may materially be higher than a similar Fund that invests direct in securities. Mutual Funds, ETPs, CITs, and other fund offerings are subject to specific risks, depending on the nature of the fund. These risks include but are not limited to market risk, liquidity risk, management risk, credit risk, concentration risk, inflation risk, security type risk, and horizon risk.

Other Risks: This list of risks is not comprehensive and the Funds may be subject to other risks not specified in this Investor Disclosure.

Fund Name: My Portfolio*Plus* Conservative Fund (Class 1)

Objective

The fund seeks to maximize total return and may be appropriate for conservative investors who are not drawing down on their investments.

Strategy

The fund holds a diversified fixed income portfolio of traditional fixed income investments as well as non-traditional low-volatility strategies. Fund managers are selected based on the experience and tenure of the investment team, the firm's investment philosophy and approach, and overall risk-adjusted performance over multiple market cycles.

Investment Guidelines

Asset Classes: Global Fixed Income, Global Equities, Commodities, and Alternatives such as arbitrage or non-traditional low-volatility strategies.

Leverage: None

Security Type: Mutual funds, ETFs, CITs

Geography: Global

Liquidity: The Investment Manager will retain an appropriate allocation to cash for liquidity purposes.

Allocation Guidelines

The fund will invest a minimum of 50% of its assets in U.S.-based fixed income securities, including cash. The fund may hold up to 50% in non-traditional low-volatility strategies and up to 20% in global equities.

Note: The My Portfolio*Plus* Conservative Fund is designed as a component of a managed account solution and is intended to be used in conjunction with the My Portfolio*Plus* Growth Fund, the My Portfolio*Plus* In-Retirement Conservative Fund, and the My Portfolio*Plus* In-Retirement Growth Fund to manage overall portfolio volatility. This fund also may be suitable for a plan participant as a stand-alone investment or in conjunction with other investments.

Fund Name: My Portfolio*Plus* In-Retirement Conservative Fund (Class 1)

Objective

The fund seeks to generate total return and may be appropriate for conservative investors who are retired and may take periodic distributions from the fund.

Strategy

The fund holds a diversified fixed income portfolio of traditional fixed income investments as well as non-traditional low-volatility strategies. Fund managers are selected based on the experience and tenure of the investment team, the firm's investment philosophy and approach, and overall risk-adjusted performance over multiple market cycles.

Investment Guidelines

Asset Classes: Global Fixed Income, Global Equities, Commodities, and Alternatives such as arbitrage or non-traditional low-volatility strategies.

Leverage: None

Security Type: Mutual funds, ETFs, CITs

Geography: Global

Liquidity: The Investment Manager will retain an appropriate allocation to cash for liquidity purposes.

Allocation Guidelines

The fund will invest a minimum of 50% of its assets in U.S.-based fixed income securities, including cash. It may hold up to 50% in non-traditional low-volatility strategies and up to 20% in global equities.

Note: The My PortfolioPlus In-Retirement Conservative Fund is designed as component of a managed account solution and is intended to be used in conjunction with the My PortfolioPlus Growth Fund, the My PortfolioPlus Conservative Fund, and the My PortfolioPlus In-Retirement Growth Fund to manage overall portfolio volatility. This fund also may be suitable for a plan participant as a stand-alone investment or in conjunction with other investments.

Fund Name: My PortfolioPlus Growth Fund (Class 1)

Objective

The fund seeks capital appreciation consistent with a global equity approach and may be appropriate for investors who are accumulating retirement assets.

Strategy

The fund invests in a diversified portfolio of both active and passive equity investments, using a globally diversified approach. The fund may also invest in alternatives and other non-traditional strategies. Fund managers are selected based on the experience and tenure of the investment team, the firm's investment philosophy and approach, and overall risk-adjusted performance over multiple market cycles.

Investment Guidelines

Asset Classes: Global Equities, Global Fixed Income, Commodities, Alternatives such as arbitrage or non-traditional low-volatility strategies.

Leverage: None

Security Type: Mutual funds, ETFs, CITs

Geography: Global

Liquidity: The Investment Manager will retain an appropriate allocation to cash for liquidity purposes.

Allocation Guidelines

The fund will invest a minimum of 65% of its assets in global equities. It may invest up to 15% in commodities and alternatives and up to 20% in global fixed income.

Note: The My PortfolioPlus Growth Fund is designed as a component of a managed account solution and is intended to be used in conjunction with the My PortfolioPlus Conservative Fund, the My PortfolioPlus In-Retirement Conservative Fund, and the My PortfolioPlus In-Retirement Growth Fund to provide capital appreciation in a plan participant's portfolio. This fund also may be suitable for a plan participant as a stand-alone investment or in conjunction with other investments.

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Fund Name: My PortfolioPlus In-Retirement Growth Fund (Class 1)

Objective

The fund seeks moderate capital appreciation consistent with a global equity approach for investors who are retired and may be drawing income from the fund.

Strategy

The fund invests in a diversified portfolio of both active and passive equity investments using a globally diversified approach. The fund may also invest in alternatives and other non-traditional strategies. Fund managers are selected based on the experience and tenure of the investment team, the firm's investment philosophy and approach, and overall risk-adjusted performance over multiple market cycles.

Investment Guidelines

Asset Classes: Global Equities, Global Fixed Income, Commodities, Alternatives such as arbitrage or non-traditional low-volatility strategies.

Leverage: None

Security Type: Mutual funds, ETFs, CITs

Geography: Global

Liquidity: The Investment Manager will retain an appropriate allocation to cash for liquidity purposes.

Allocation Guidelines

The fund will invest a minimum of 65% of its assets in global equities. The fund may invest up to 15% in commodities and alternatives and up to 20% in global fixed income.

Note: The My PortfolioPlus In-Retirement Growth Fund is designed as a component of a managed account solution and is intended to be used in conjunction with the My PortfolioPlus Conservative Fund, the My PortfolioPlus In-Retirement Conservative Fund, and the My PortfolioPlus Growth Fund to provide capital appreciation in a plan participant's portfolio. This fund also may be suitable for a plan participant as a stand-alone investment or in conjunction with other investments.

Trustee and Management Fees

There are no sales commissions charged for purchases and sales of interests in the Funds.

Fees

CUSIP	Fund Name	Trustee Fee ¹	Management Fee ²	Service Fee ³	Fee Total ⁴
74981A105	My PortfolioPlus Conservative Fund Class 1*	0.08%	0.00%	0.00%	0.08%
74981A204	My PortfolioPlus In-Retirement Conservative Fund Class 1*	0.08%	0.00%	0.00%	0.08%
74981A303	My PortfolioPlus Growth Fund Class 1*	0.08%	0.00%	0.00%	0.08%
74981A402	My PortfolioPlus In-Retirement Growth Fund Class 1*	0.08%	0.00%	0.00%	0.08%

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¹ The Trustee Fee for each Fund, if any, is paid to the Trustee out of each Fund's assets as compensation for its services and is in addition to the Management and Service Fees. The Trustee Fee tiers as follows:

	Tier 1	Tier 2	Tier 3
	\$0-200 mil	Next \$300 mil	Over \$500 mil
<u>Trustee Fee</u>	.08%	.06%	.04%
Total Trustee Fee	.08%	.06%	.04%

² The Management Fee for each Fund, if any, is paid to the Investment Manager out of each Fund's assets as compensation for its services and is in addition to the Trustee and Service Fees.

³ The Service Fee for each Fund, if any, is paid to the custodian or recordkeeper or other eligible party as designated by the Plan Fiduciary out of each Fund's assets and is in addition to the Trustee and Management Fees.

⁴ The Fee Total for each Fund includes all three fees indicated above. All fees are calculated based on the fair value of the assets held in each Fund as of the Valuation Date (as defined in the Declaration of Trust).

Expenses

In addition to the Fees set forth above in this schedule, other applicable expenses may apply to the Funds for the administration and operation of the Funds as outlined in the Declaration of Trust, including but not limited to custody, audit, transfer agency, etc.

The Investment Manager may choose to invest each Fund's assets in mutual fund, exchange traded funds or other investments that have their own internal expenses ("Acquired Expenses"). Each Fund that makes such investments will also be subject to Acquired Expenses, as applicable.

Total Operating Expense

The total operating expense of a Fund is the total of all fees, expenses, and credits. The expenses of the Funds in the RPA Collective Investment Trust are as follows:

Fund Name	Fee Total (see above)	Estimated Acquired Expense	Estimated Administrative Expense	Total Operating Expense	Effect on \$1,000 Annually
My PortfolioPlus Conservative Fund Class 1*	0.08%	0.69%	0.05%	0.82%	\$8.20
My PortfolioPlus In-Retirement Conservative Fund Class 1*	0.08%	0.70%	0.04%	0.82%	\$8.20
My PortfolioPlus Growth Fund Class 1*	0.08%	0.45%	0.05%	0.58%	\$5.80
My PortfolioPlus In-Retirement Growth Fund Class 1*	0.08%	0.46%	0.04%	0.58%	\$5.80

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In addition to the Trustee fee listed above in the Fees table, Alta Trust may receive compensation on the spread of the Alta Trust STIF (STIF) and securities lending as outlined in the Declaration of Trust and Participation Agreement. The STIF is an account maintained by Alta Trust. It is not a registered security or mutual fund and is not an account that is FDIC insured. As described in the Declaration of Trust, the STIF will pay a specified crediting rate to the CIT(s). That rate will be established from time to time by Alta Trust, based on the return on the investment of assets held in the STIF. The STIF does not have any separately stated fees. However, as indicated in the Declaration of Trust, Alta Trust will retain as compensation the difference between the crediting rate and the return on the STIF's invested assets (referred to as the "spread").

Turnover Ratio

The estimated turnover ratios of the Funds in the RPA Collective Investment Trust are as follows:

Fund Name	Estimated Turnover Ratio
My PortfolioPlus Conservative Fund	77%
My PortfolioPlus In-Retirement Conservative Fund	62%
My PortfolioPlus Growth Fund	31%
My PortfolioPlus In-Retirement Growth Fund	59%

Turnover ratios are calculated on an annual basis and are as of the most recent calendar year end after inception. When sufficient Fund history isn't available, estimated turnover ratios will be provided based on the strategy employed outside of each Fund.

Participant Notice and Disclosure

The Declaration of Trust for the Trust describes the procedures for admission to and withdrawal from the Funds. The Declaration of Trust should be read in conjunction with this information statement and is hereby incorporated by reference.

The information contained in this information statement is for informational purposes only and does not provide legal or tax advice. Any tax-related discussion contained in this information statement is not intended or written to be used, and cannot be used, for the purpose of (a) avoiding tax penalties or (b) promoting, marketing or recommending to any other party any transaction or matter addressed in this information statement.

Before investing in any Fund, please consider the Fund's investment objective, strategies, risks, fees and expenses, and consult with your financial, legal and professional tax advisers.

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www.trustalta.com/rpa