

ALTA TRUST
Martin & Company Small Cap Value
Collective Investment Trust



CUSIP 573144102

Second Quarter | 6.30.2023

CIT OBJECTIVE

The Collective Investment Trust (CIT) seeks long-term capital appreciation by investing in a basket of small capitalization U.S. stocks.

CIT STRATEGY

The CIT invests in publicly traded U.S. stocks with market capitalizations ranging from approximately \$100 million to approximately \$5 billion.

Individual securities are selected using a value based investment management approach that seeks to identify stocks selling below their intrinsic value. Through a bottom-up process considerable emphasis is placed on identifying businesses with healthy balance sheets that generate consistent free cash flow. Investments are selected based upon their long-term prospects but may be sold if they no longer satisfy the trust's value criteria. On average the CIT will hold approximately 35 individual equity positions.

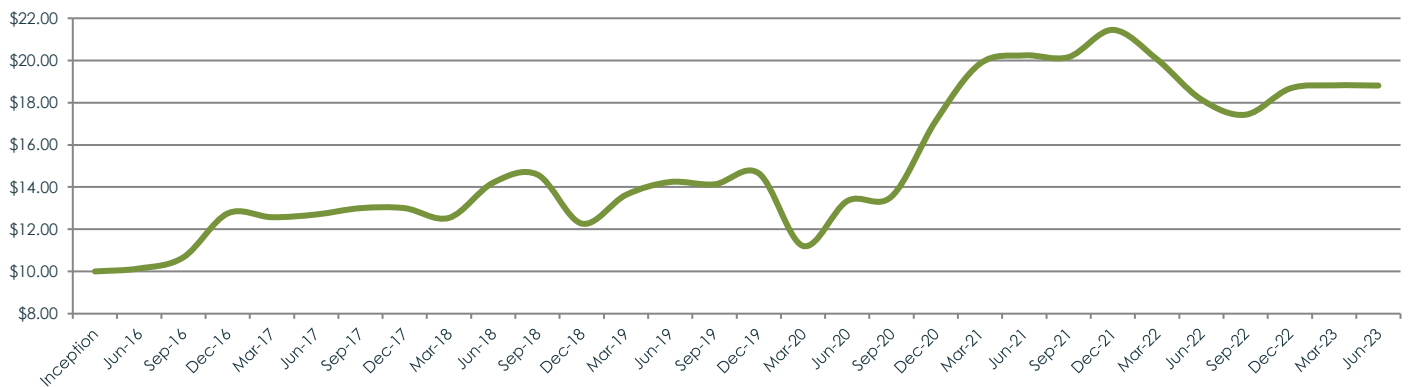
PERFORMANCE NUMBERS

INCEPTION DATE 5.18.2016

Fund	Year To Date	1 Month	3 Month	1 Year	3 Year	5 Year	10 Year	Since Inception
Martin & Co Small Cap Value CIT	0.75%	4.10%	(0.05%)	3.64%	12.14%	5.77%	n/a	9.29%
Russell 2000 Value ¹	2.50%	7.94%	3.18%	6.01%	15.43%	3.54%	n/a	8.19%

¹ The Russell 2000 Value Index measures the performance of those Russell 2000 Companies with lower price-to-book ratios and lower forecasted growth values.

PERFORMANCE CHART

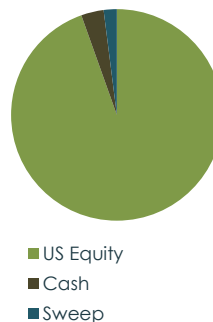


TOP HOLDINGS¹

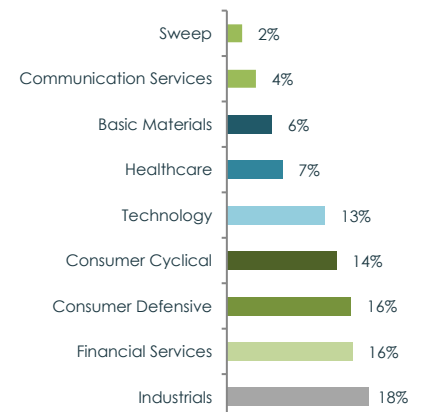
- 1. Omnicell Inc 7%
- 2. John B Sanfilippo 6%
- 3. CECO Environmental 5%
- 4. Skechers U.S.A. Inc 5%
- 5. MSA Safety Inc 4%

¹ See disclosure on pg. 2

CIT ALLOCATIONS



PORTFOLIO SECTORS²



² See disclosure on pg. 2

DISCLOSURES

General Disclosures

¹ The top holdings listed above are the snapshot holdings as of the date of the fact sheet. The holdings listed exclude cash and cash equivalents.

² The sectors listed above are a snapshot of the holding allocation by sector as of the date of the fact sheet. The sectors listed exclude cash and cash equivalents as do the associated sector percentages.

Alta Trust is a South Dakota chartered Trust company that acts as the Trustee of this Collective Investment Fund ("CIF" or "CIT"). Collective Investment Funds are bank maintained and not registered with the Securities and Exchange Commission. The Declaration of Trust for the Trust describes the procedures for admission to and withdrawal from a Fund. The Declaration of Trust and the Fund's Employee Benefit Summary should be read in conjunction with this information statement and is hereby incorporated by reference. A copy of these documents may be obtained by contacting Alta Trust at info@trustalta.com.

Before investing in any Fund, please consider the Fund's investment objective, strategies, risks, and expenses. Be sure to consult with your financial, legal and professional tax advisors prior to investment in any Fund. Performance is expressed in USD. Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. Investment returns and principal value will fluctuate so that an investor's shares, when sold, may be worth more or less than their original cost. Current performance may be lower or higher than returns shown. Performance numbers reflect total trust operating expenses, net of all fees, waivers, and/or expense reimbursements. Performance numbers assume reinvestment of all dividends and distributions. All investing involves risk, including potential loss of principal. There is no guarantee that the Fund will achieve its objective.

Fund Restriction/Limitations: This Collective Investment Fund may only accept assets of defined contribution plans that are part of a pension, profit sharing, stock bonus or other employee benefit plan of an employer for the exclusive benefit of employees or their beneficiaries and is (i) exempt from federal income taxes under Section 501 (a) of the code, by reason of qualifying under Section 401 (a) or 414(d) of the code or (ii) is part of an eligible deferred compensation plan maintained by a state or local governmental unit under Section 457(b) of the Code ("Section 457 Plan"), which is either exempt from or not subject to income taxation.

Advisory Services are offered through Martin & Company Investment Counsel ("Martin") an SEC registered investment advisor. For additional information about Martin, including fees and services, please review the disclosure statement as set forth on Form ADV from Investment Adviser Public Disclosure web site (www.adviserinfo.sec.gov).

FEES

Shareholder Fees

The CIT does not charge any fees directly against a participant's or beneficiary's investment, such as commissions, sales loads, sales charges, deferred sales charges, redemption fees, surrender charges, exchange fees, account fees, and purchase fees, which are not included in the total annual operating expenses of any designated investment alternative.

Annual Operating Expense

	Annual Percentage
Trustee/Management Expenses	0.65%
Shareholder Service Fee	0.00%
"Other" Expenses (underlying securities)	0.00%
Administrative Expenses	0.00%
Total Annual Operating Expense	0.65%

The effect of the CIT's annual operating expense on \$1,000 is \$6.50

Portfolio Turnover: 37%

CONTACT INFORMATION

For general inquiries please contact Alta Trust at: **303-996-3781**. For Investment related questions please contact Martin & Company Investment Counsel at: **865-541-4747**. Or visit the CIT web page at www.trustalta.com/martin.