

IMPORTANT INFORMATION

*Investment Products: Not FDIC Insured • No Bank Guarantee • May Lose Value*

This document discloses information pertaining to the objectives and operations of a fund in the Eagle Asset Management Collective Investment Trust (the "Trust"). These investment options are provided to you by your employer through the company's retirement plan by Alta Trust Company ("Alta Trust"). It is important that you review this information prior to investing. The disclosures provided in this document are for informational purposes only and do not constitute and should not be relied upon as investment advice.

**COLLECTIVE INVESTMENT FUND FOR EMPLOYEE BENEFIT PLANS**

*What is the Eagle Asset Management Collective Investment Trust?*

The Trust is a master trust which contains the Eagle SMID Cap Strategy CIT ("Fund"), a collective investment fund maintained by Alta Trust that is designed to serve the investment needs of tax-qualified employer sponsored retirement plans. The Fund is not a mutual fund registered under the Investment Company Act of 1940 ("1940 Act"), as amended, or other applicable law, and unit holders are not entitled to the protections of the 1940 Act. The regulations applicable to a collective investment fund are different from those applicable to a mutual fund. The Fund's units are not securities registered under the Securities Act of 1933, as amended, or applicable securities laws of any state or other jurisdiction. In addition, the Fund's units are not publicly traded on any exchange or over-the-counter market and, as a result, the unit values are not available for publication in newspapers.

The unit values of the Fund will fluctuate and the value of the Fund will decrease or increase in accordance with market conditions. There is no guarantee that the Fund will achieve its investment objectives. Units in the Fund are not deposits or obligations of, or endorsed or guaranteed by, Alta Trust or its affiliates, and the units are not insured by the Federal Deposit Insurance Corporation or any other independent organization. The Fund is also subject to investment risks, including possible loss of the principal amount invested.

*Fund Trustee*

Alta Trust is a South Dakota state chartered trust company that provides retirement plan services to plan sponsors throughout the USA. In its capacity as Trustee, Alta Trust provides investment management, trust and custody services for the Fund.

*Investment Manager*

Eagle Asset Management, Inc. is the "Investment Manager" as that term is defined in Section 3(38) of Employee Retirement Income Security Act of 1974 ("ERISA"), as amended, with respect to the Trust and any Plan investing in the Fund. All of the assets of the Fund will be invested according to corresponding strategies and investment guidelines described below.

*Who May Want to Invest*

The Fund may be an appropriate investment for investors seeking professional management of their retirement account assets.

**About Risk**

The Fund invests in Equities. The Fund is subject to market risk, meaning that the value of the investments in the Fund may decline over time, causing a reduction in the value of the Fund.

Principal Investment Risks: As with all investment strategies, there is the risk that you could lose money through your investment in the Fund. Many factors affect a Fund's net asset value and performance. The following risks may apply to the Fund's investments.

Management Risk: The Investment Manager's dependence on its process and judgments about the attractiveness, value and potential appreciation of particular stocks in which the Fund invests or writes may prove to be incorrect and may not produce the desired results.

Market Risk: Overall securities market risks will affect the value of individual instruments in which the Fund invests. Factors such as economic growth and market conditions, interest rate levels, and political events affect the U.S. securities markets. When the value of a Fund's investments goes down, your investment in the Fund decreases in value and you could lose money. Stock markets tend to move in cycles, with periods of rising stock prices and periods of falling stock prices.

Limited History of Operations: The Fund is a new offering and there is a limited history of operations for investors to evaluate.

Sector Risk: Sector risk is the risk associated with the fund holding a core portfolio of stocks invested in similar businesses, all of which could be affected by the same economic or market conditions.

Small-Cap Company Risk: Small-cap company risk arises because small-cap companies may potentially have less liquidity in stock market trading, a potentially more volatile share price, a limited product or service base, and limited access to capital, compared to larger, more established companies

Expense Risk: Prior to making an investment in a Fund, investors should carefully consider the expenses and how those expenses may reduce overall investment performance.

Objective Risk: There is no guarantee that the Fund will reach its stated objective.

Other Risks: The above list of risk is not comprehensive, and the Fund may be subject to other risks not specified in this disclosure.

**Eagle SMID Cap Strategy CIT Founders Class**

# EAGLE ASSET MANAGEMENT COLLECTIVE INVESTMENT TRUST (CONTINUED)

## EMPLOYEE BENEFIT PLAN FUNDS SUMMARY

### IMPORTANT INFORMATION

#### Fund Objective

Capital Appreciation

#### Fund Strategy

During normal market conditions, the Fund seeks to achieve its objective by investing at least 80% of its net assets in the equity securities of US small and mid-capitalization companies. The Fund's investment manager considers small and mid-capitalization companies to be those companies that, at the time of initial purchase, have a market capitalization equal to or less than the largest company in the Russell 2500® Index during the most recent 12-month period.

When making its investment decisions, the investment manager generally focuses on investing in the securities of small-mid capitalization companies that the investment manager believes demonstrate growth potential at a price that does not appear to reflect the company's true underlying value. The investment manager seeks quality by investing in companies that appear to have superior cash-flow generation, management teams with a successful record of business-strategy execution, sustainable growth and a defensive business model. They seek attractive valuation using market fluctuations as opportunistic entry and exit points. Finally, the investment manager attempts to balance the portfolio through sector weight policies that potentially provide diversification across major economic sectors. The Fund will sell securities when the investment manager believes they have become overvalued or if they no longer meet the investment manager's investment criteria.

#### Investment Guidelines

**Target Turnover:** Less than 50%

**Market Capitalization:** Within the range of the Russell 2500 Index at the time of purchase.

**Security Type:** Equities, CIT

**Average number of holdings:** 70-100

**Geography:** United States/Domestic

**Debt Securities:** None

**Industry target weights:** Maximum of 25% of the fund portfolio

**Sector Weights:** 0.5x – 1.5x benchmark for major sectors

**Peer Group:** The Fund is in the Callan Small/Mid Cap Broad Style category ("the Peer Group"). The Sub-Advisor needs to be aware that one of the Manager's primary goals is for the Fund to remain in this Peer Group, and the Sub-Advisor will use reasonable efforts to ensure that goal is achieved. The Sub-Advisor should also be aware that its performance will be evaluated in part relative to this Peer Group. The Sub-Advisor has the responsibility to understand how Callan calculates category in terms of style, market capitalization or other factors.

**Prohibitions:** Futures, swaps or other derivative contracts based on physical commodities, and U.S. ETFs that invest in futures, swaps or other derivative contracts based on physical commodities if those ETFs do not maintain their status as a Regulated Investment Company under the Internal Revenue Code.

**Liquidity:** The Investment Manager will retain an appropriate allocation to cash for liquidity purposes but in no case more than 5% under normal conditions.

#### **Trustee and Management Fees**

There are no sales commissions charged for purchases and sales of interests in the Fund.

#### **Fees**

Cusip	Fund Name	Trustee Fee <sup>1</sup>	Management Fee <sup>2</sup>	Service Fee <sup>3</sup>	Fee Total <sup>4</sup>
26943E104	Eagle SMID Cap Strategy CIT Founders Class*	0.05%	0.39%	0.00%	0.43%

\*The Founders Class requires approval from Eagle Asset Management, Inc.

<sup>1</sup> The Trustee Fee is paid to the Trustee out of Fund assets as compensation for its services and is in addition to the Management and Service Fees.

<sup>2</sup> The Management Fee for each Fund, if any, is paid to the Investment Manager out of Fund assets as compensation for its services and is in addition to the Trustee and Service Fees.

<sup>3</sup> The Service Fee for each Fund, if any, is paid to the custodian or recordkeeper or other eligible party as designated by the Plan Fiduciary and is in addition to the Trustee and Management Fees.

<sup>4</sup> The Fee Total includes all three fees indicated above. All fees are calculated based on the fair value of the assets held in each Fund as of each Valuation Date (as defined in the Declaration of Trust).

#### **Expenses**

In addition to the Fees set forth above in this schedule, other applicable expenses may apply to each Fund for the administration and operation of the Fund(s) as outlined in the Declaration of Trust, including but not limited to custody, audit, transfer agency, etc.

**EAGLE ASSET MANAGEMENT COLLECTIVE INVESTMENT TRUST (CONTINUED)****EMPLOYEE BENEFIT PLAN FUNDS SUMMARY****IMPORTANT INFORMATION**

The Investment Manager may choose to invest the fund assets in mutual funds, exchange traded funds or other investments that have their own internal expenses ("Acquired Expense"). Each Fund that makes such investments will also be subject to Acquired Expenses, as applicable.

**Total Operating Expense**

The total operating expense of the Fund is the total of all fees, expenses, and credits. The expenses of the Fund are as follows:

<b>Fund Name</b>	<b>Fee Total (see above)</b>	<b>Acquired Expense</b>	<b>Estimated Administrative Expense</b>	<b>Total Operating Expense</b>	<b>Effect on \$1,000 Annually</b>
Eagle SMID Cap Strategy CIT Founders Class*	0.43%	0.00%	0.01%	0.55%	\$5.50

\*The Founders Class requires approval from Eagle Asset Management, Inc.

In addition to the Trustee fee listed above in the Fees table, Alta Trust may receive compensation on the spread of the Alta Trust STIF (STIF) and securities lending as outlined in the Declaration of Trust and Participation Agreement. The STIF is an account maintained by Alta Trust. It is not a registered security or mutual fund and is not an account that is FDIC insured. As described in the Declaration of Trust, the STIF will pay a specified crediting rate to the CIT(s). That rate will be established from time to time by Alta Trust, based on the return on the investment of assets held in the STIF. The STIF does not have any separately stated fees. However, as indicated in the Declaration of Trust, Alta Trust will retain as compensation the difference between the crediting rate and the return on the STIF's invested assets (referred to as the "spread").

**Turnover Ratios**

The turnover ratio of the Fund is as follows:

<b>Fund Name</b>	<b>Estimated Turnover Ratio</b>
Eagle SMID Cap Strategy CIT	50%

Turnover Ratios are calculated on an annual basis and are as of the most recent calendar year end.

**Participant Notice and Disclosure**

The Declaration of Trust for the Trust describes the procedures for admission to and withdrawal from the Fund. The Declaration of Trust should be read in conjunction with this information statement and is hereby incorporated by reference.

The information contained in this information statement is for informational purposes only and does not provide legal or tax advice. Any tax-related discussion contained in this information statement is not intended or written to be used, and cannot be used, for the purpose of (a) avoiding tax penalties or (b) promoting, marketing or recommending to any other party any transaction or matter addressed in this information statement.

Before investing in any Fund, please consider the Fund's investment objective, strategies, risks, fees and expenses, and consult with your financial, legal and professional tax advisers.

August 1, 2023

[www.trustalta.com/eagleassetmanagement](http://www.trustalta.com/eagleassetmanagement)