

## PREVAIL COLLECTIVE INVESTMENT TRUST

INVESTOR DISCLOSURE | IMPORTANT INFORMATION

Investment Products: Not FDIC Insured • No Bank Guarantee • May Lose Value

Alta Trust Company, Trustee



This document discloses information pertaining to the Prevail Collective Investment Trust (the "Trust"). The Trust consists of collective investment funds (individually a "Fund" and collectively the "Funds"). These investment options are provided to you by your employer through the company's retirement plan by Alta Trust Company ("Alta Trust"). It is important that you review this information prior to investing.

### Collective Investment Funds for Employee Benefit Plans

#### **What are the Prevail Collective Investment Trust Funds?**

The Funds are maintained by Alta Trust and are designed to serve the investment needs of tax-qualified employer sponsored retirement plans. The Funds are not mutual funds registered under the Investment Company Act of 1940 ("1940 Act"), as amended, or other applicable law, and unit holders are not entitled to the protections of the 1940 Act. The regulations applicable to a collective investment fund are different from those applicable to a mutual fund. Each Fund's units are not securities registered under the Securities Act of 1933, as amended, or applicable securities laws of any state or other jurisdiction. In addition, each Fund's units are not publicly traded on any exchange or over-the-counter market and, as a result, the unit values are not available for publication in newspapers.

The unit values of each Fund will fluctuate and the value of each Fund will decrease or increase in accordance with market conditions. There is no guarantee that the Funds will achieve their investment objectives. Units in the Funds are not deposits or obligations of, or endorsed or guaranteed by, Alta Trust or its affiliates, and the units are not insured by the Federal Deposit Insurance Corporation or any other independent organization. The Funds are also subject to investment risks, including possible loss of the principal amount invested.

#### **Fund Trustee**

Alta Trust is a South Dakota state chartered trust company that provides retirement plan services to plan sponsors throughout the USA. In its capacity as Trustee, Alta Trust provides investment management, trust and custody services for the Funds.

#### **Investment Manager**

Prevail Innovative Wealth Advisors is the "Investment Manager" as that term is defined in Section 3(38) of Employee Retirement Income Security Act of 1974 ("ERISA"), as amended, with respect to the Trust and any Plan investing in the Funds. All of the assets of the Funds will be invested according to the corresponding strategies and investment guidelines described below.

#### **Who May Want to Invest**

The Funds may be appropriate investments for investors seeking professional management of their retirement account assets.

#### **About Risk**

The Funds may invest in Global Fixed Income, Global Equities, Cash Equivalents and Alternative Investments. The Funds are subject to market risk, meaning that the value of the investments in the Funds may decline over time, causing a reduction in the value of the Funds.

**Principal Investment Risks:** As with all investment strategies, there is the risk that you could lose money through your investment in a Fund. Many factors affect a Fund's net asset value and performance. The following risks may apply to the Funds' investments.

**Management and Strategy Risk:** The value of your investment depends on the judgment of the Funds' Investment Manager about the quality, relative yield, value or market trends affecting a particular security, industry, sector or region, which may prove to be incorrect. Investment strategies employed by the Funds' advisor in selecting investments for each Fund may not result in an increase in the value of your investment or in overall performance equal to other investments.

**Objective Risk:** There is no guarantee that a Fund will reach its stated objective.

**Investment Style Risk:** There is the chance that returns from micro to large-capitalization stocks will trail returns from the overall stock market.

**Limited History of Operations:** The Prevail Collective Investment Trust and its associated Funds are a new offering, and there is a limited history of operations for investors to evaluate.

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**Expense Risk:** Prior to making an investment in a Fund, investors should carefully consider the expenses and how those expenses may reduce overall investment performance.

**Market Risk:** The market price of a security or instrument may decline, sometimes rapidly or unpredictably, due to general market conditions that are not specifically related to a particular company, such as real or perceived adverse economic or political conditions, throughout the world, changes in the general outlook for corporate earnings, changes in interest or currency rates or adverse investor sentiment generally. The market value of a security or instrument also may decline because of factors that affect a particular industry or industries, such as labor shortages or increased production costs and competitive conditions within an industry.

**Fund of Funds Risk:** Mutual Funds, Exchange Traded Products (ETPs), Collective Investment Trusts (CITs), and other fund offerings may be subject to investment advisory and other expenses, which will be indirectly paid by the Fund. As a result, the cost of investing in a Fund may materially be higher than a similar Fund that invests direct in securities. Mutual Funds, ETPs, CITs, and other fund offerings are subject to specific risks, depending on the nature of the fund. These risks include but are not limited to market risk, liquidity risk, management risk, credit risk, concentration risk, inflation risk, security type risk, and horizon risk.

**Exchange Traded Funds (ETFs) Risk:** ETFs are subject to investment advisory and other expenses, which will be indirectly paid by each Fund. As a result, the cost of investing in a Fund will be higher than the cost of investing directly in an ETF and may be higher than other mutual funds that invest directly in stocks. ETFs are subject to specific risks, depending on the nature of the Fund.

**Other Risks:** This list of risks is not comprehensive and the Funds may be subject to other risks not specified in this Investor Disclosure.

**Fund Name:** RetireWell Strategies Growth

**Objective:** The RetireWell Strategies Growth CIF seeks to provide broad equity markets exposure to achieve a long-term total return that is consistent with the plan's investment goals, which include capital appreciation. The RetireWell Strategies Growth CIF investment strategy seeks to achieve this objective through a portfolio that includes primarily equity investments. The appropriate investor must be able to accept significant fluctuation in annual returns in exchange for long-term growth potential.

**Strategy:** The RetireWell Strategies Growth CIF typically targets allocations of 80/20 Equity to Fixed Income with adjustments made based upon prevailing market conditions. The Fund may overweight or underweight asset classes, style categories or geographies in the form of active and passive funds to provide excess returns.

## INVESTMENT GUIDELINES

**Asset Classes:** Global Fixed Income, Global Equities, Cash Equivalents, Alternative Investments

**Leverage:** None

**Security Type:** Mutual Funds, ETFs, CITs, and Closed-End Funds

**Geography:** Global

**Liquidity:** The Investment Manager will retain an appropriate allocation to the Alta Trust Short Term Investment Fund for liquidity purposes.

## ALLOCATION GUIDELINES

**Global Equity Investments:** The target asset allocation is 80% equities but may range between 50% - 100% depending on market conditions. The equity component of the portfolio will be invested primarily in a mix of large-cap, mid-cap, and small-cap domestic equity funds, international equity funds as well as alternative investment funds (commodities, real estate, business development companies, convertibles etc.).

**Global Fixed-Income Investments:** The target asset allocation is 20% fixed income but may range between 0% - 50% depending on market conditions. The fixed-income component of the portfolio will be invested primarily in investment grade bond funds (Investment grade bonds receive AAA to BBB- ratings from S&P and Aaa to Baa3 ratings from Moody's), including U.S. Treasury bond funds, corporate bond funds, mortgage-backed security funds, as well as cash-equivalent funds.

**Fund Name:** RetireWell Strategies Balanced

**Objective:** The RetireWell Strategies Balanced CIF seeks to provide broad market exposure to achieve a long-term total return that is consistent with the plan's investment goals, which include capital appreciation and current income. The RetireWell Strategies Balanced CIFs investment strategy seeks to achieve these objectives through a diversified portfolio that includes both equity and fixed-income investments. The appropriate investor will be able to accept some fluctuation in annual returns in exchange for growth potential, but without the risks of full stock market exposure.

**Strategy:** The RetireWell Strategies Balanced CIF typically targets allocations of 60/40 Equity to Fixed Income with adjustments made based upon prevailing market conditions. The Fund may overweight or underweight asset classes, style categories, or geographies in the form of active and passive funds to provide excess returns.

**INVESTMENT GUIDELINES**

**Asset Classes:** Global Fixed Income, Global Equities, Cash Equivalents, Alternative Investments

**Leverage:** None

**Security Type:** Mutual Funds, ETFs, CITs, and Closed-End Funds

**Geography:** Global

**Liquidity:** The Investment Manager will retain an appropriate allocation to the Alta Trust Short Term Investment Fund for liquidity purposes

**ALLOCATION GUIDELINES**

**Global Equity Investments:** The target asset allocation is 60% equities but may range between 40% - 80% depending on market conditions. The equity component of the portfolio will be invested primarily in a mix of large-cap, mid-cap, and small-cap domestic equity funds, international equity funds as well as alternative investment funds (commodities, real estate, business development companies, convertibles etc.).

**Global Fixed-Income Investments:** The target asset allocation is 40% fixed income but may range between 20% - 60% depending on market conditions. The fixed-income component of the portfolio will be invested primarily in investment grade bond funds (Investment grade bonds receive AAA to BBB- ratings from S&P and Aaa to Baa3 ratings from Moody's), including U.S. Treasury bond funds, corporate bond funds, mortgage-backed security funds, as well as cash-equivalent funds.

**Fund Name:** RetireWell Strategies Conservative

**Objective:** The RetireWell Strategies Conservative CIF seeks to provide broad market exposure to achieve a long-term total return that is consistent with the plan's investment goals, which include capital preservation. It may be appropriate for investors with a shorter-term investment horizon or who have a low risk tolerance and are willing to accept limited growth potential to focus more on investment stability and some level of capital preservation. The RetireWell Strategies Conservative CIFs investment strategy seeks to achieve this objective through a portfolio that includes primarily fixed income investments.

**Strategy:** The RetireWell Strategies Conservative CIF typically targets allocations of 40/60 Equity to Fixed Income with adjustments made based upon prevailing market conditions. The Fund may overweight or underweight asset classes, style categories, or geographies in the form of active and passive funds to provide excess returns.

**INVESTMENT GUIDELINES**

**Asset Classes:** Global Fixed Income, Global Equities, Cash Equivalents, Alternative Investments

**Leverage:** None

**Security Type:** Mutual Funds, ETFs, CITs, and Closed-End Funds

**Geography:** Global

**Liquidity:** The Investment Manager will retain an appropriate allocation to the Alta Trust Short Term Investment Fund for liquidity purposes.

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### ALLOCATION GUIDELINES

**Global Equity Investments:** The target asset allocation is 40% equities but may range between 10% - 50% depending on market conditions. The equity component of the portfolio will be invested primarily in a mix of large-cap, mid-cap, and small-cap domestic equity funds, international equity funds as well as alternative investment funds (commodities, real estate, business development companies, convertibles etc.).

**Global Fixed-Income Investments:** The target asset allocation is 60% fixed income but may range between 50% - 90% depending on market conditions. The fixed-income component of the portfolio will be invested primarily in investment grade bond funds (Investment grade bonds receive AAA to BBB- ratings from S&P and Aaa to Baa3 ratings from Moody's), including U.S. Treasury bond funds, corporate bond funds, mortgage-backed security funds, as well as cash-equivalent funds.

### Trustee and Management Fees

There are no sales commissions charged for purchases and sales of interests in the Funds.

#### Fees

CUSIP	Fund Name	Trustee Fee <sup>1</sup>	Management Fee <sup>2</sup>	Service Fee <sup>3</sup>	Fee Total <sup>4</sup>
74142W103	RetireWell Strategies Growth	0.06%	0.50%	0.00%	0.56%
74142W202	RetireWell Strategies Balanced	0.06%	0.50%	0.00%	0.56%
74142W301	RetireWell Strategies Conservative	0.06%	0.50%	0.00%	0.56%

<sup>1</sup> The Trustee Fee for the Fund, if any, is paid to the Trustee out of the Fund's assets as compensation for its services and is in addition to the Management and Service Fees. The Trustee Fee tiers as follows:

	Tier 1	Tier 2	Tier 3
	\$0-250 mil	\$250-500 mil	\$500 mil+
Trustee Fee	.06%	.05%	.04%
Total Trustee Fee	.06%	.05%	.04%

<sup>2</sup> The Management Fee for the Fund, if any, is paid to the Investment Manager out of the Fund's assets as compensation for its services and is in addition to the Trustee and Service Fees.

<sup>3</sup> The Service Fee for the Fund, if any, is paid to the custodian or recordkeeper or other eligible party as designated by the Plan Fiduciary out of the Fund's assets and is in addition to the Trustee and Management Fees.

<sup>4</sup> The Fee Total for each Fund includes all three fees indicated above. All fees are calculated based on the fair value of the assets held in each Fund as of the Valuation Date (as defined in the Declaration of Trust).

### Expenses

In addition to the Fees set forth above in this schedule, other applicable expenses may apply to the Funds for the administration and operation of the Funds as outlined in the Declaration of Trust, including but not limited to custody, audit, transfer agency, etc. The Investment Manager may choose to invest each Fund's assets in mutual fund, exchange traded funds or other investments that have their own internal expenses ("Acquired Expenses"). Each Fund that makes such investments will also be subject to Acquired Expenses, as applicable.

### Total Operating Expense

The total operating expense of a Fund is the total of all fees, expenses, and credits. The expenses of the Funds in the Prevail Collective Investment Trust are as follows:

Fund Name	Fee Total (see above)	Estimated Acquired Expense	Estimated Administrative Expense	Total Operating Expense	Effect on \$1,000 Annually
RetireWell Strategies Growth	0.56%	0.12%	0.04%	0.72%	\$7.20
RetireWell Strategies Balanced	0.56%	0.06%	0.03%	0.65%	\$6.50
RetireWell Strategies Conservative	0.56%	0.27%	0.05%	0.88%	\$8.80

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In addition to the Trustee fee listed in the Fees table above, Alta Trust may receive compensation on the spread of the Alta Trust STIF (STIF) and securities lending as outlined in the Declaration of Trust and Participation Agreement. The STIF is an account maintained by Alta Trust. It is not a registered security or mutual fund and is not an account that is FDIC insured. As described in the Declaration of Trust, the STIF will pay a specified crediting rate to the CIT(s). That rate will be established from time to time by Alta Trust, based on the return on the investment of assets held in the STIF. The STIF does not have any separately stated fees. However, as indicated in the Declaration of Trust, Alta Trust will retain as compensation the difference between the crediting rate and the return on the STIF's invested assets (referred to as the "spread").

### Turnover Ratio

The estimated turnover ratios of the Funds in the Prevail Collective Investment Trust are as follows:

Fund Name	Estimated Turnover Ratio
RetireWell Strategies Growth	0%
RetireWell Strategies Balanced	0%
RetireWell Strategies Conservative	50.95%

Turnover ratios are calculated on an annual basis and are as of the most recent calendar year end after inception. When sufficient Fund history isn't available, estimated turnover ratios will be provided based on the strategy employed outside of each Fund.

### Participant Notice and Disclosure

The Declaration of Trust for the Trust describes the procedures for admission to and withdrawal from the Funds. The Declaration of Trust should be read in conjunction with this information statement and is hereby incorporated by reference.

The information contained in this information statement is for informational purposes only and does not provide legal or tax advice. Any tax-related discussion contained in this information statement is not intended or written to be used, and cannot be used, for the purpose of (a) avoiding tax penalties or (b) promoting, marketing or recommending to any other party any transaction or matter addressed in this information statement.

Before investing in any Fund, please consider the Fund's investment objective, strategies, risks, fees and expenses, and consult with your financial, legal and professional tax advisers.

December 31, 2023

[www.trustalta.com/prevail](http://www.trustalta.com/prevail)

