

IMPORTANT INFORMATION

*Investment Products: Not FDIC Insured • No Bank Guarantee • May Lose Value*

This document discloses information pertaining to the objectives and operations of the fund in the Rutherford Collective Investment Trust (the "Trust"). These investment options are provided to you by your employer through the company's retirement plan by Alta Trust Company ("Alta Trust"). It is important that you review this information prior to investing.

**COLLECTIVE INVESTMENT FUND FOR EMPLOYEE BENEFIT PLANS**

*What is the Rutherford Collective Investment Fund?*

The Rutherford Collective Investment Fund is a collective investment fund maintained by Alta Trust that is designed to serve the investment needs of tax-qualified employer sponsored retirement plans. The Fund is not a mutual fund registered under the Investment Company Act of 1940 ("1940 Act"), as amended, or other applicable law, and unit holders are not entitled to the protections of the 1940 Act. The regulations applicable to a collective investment fund are different from those applicable to a mutual fund. The Fund's units are not securities registered under the Securities Act of 1933, as amended, or applicable securities laws of any state or other jurisdiction. In addition, the Fund's units are not publicly traded on any exchange or over-the-counter market and, as a result, the unit values are not available for publication in newspapers.

The unit values of the Fund will fluctuate and the value of the Fund will decrease or increase in accordance with market conditions. There is no guarantee that the Fund will achieve its investment objectives. Units in the Fund are not deposits or obligations of, or endorsed or guaranteed by, Alta Trust or its affiliates, and the units are not insured by the Federal Deposit Insurance Corporation or any other independent organization. The Fund is also subject to investment risks, including possible loss of the principal amount invested.

*Fund Trustee*

Alta Trust is a South Dakota state chartered trust company that provides retirement plan services to plan sponsors throughout the USA. In its capacity as Trustee, Alta Trust provides investment management, trust and custody services for the Fund.

*Investment Manager*

W D Rutherford LLC, dba Rutherford Investment Management is the "Investment Manager" as that term is defined in Section 3(38) of Employee Retirement Income Security Act of 1974 ("ERISA"), as amended, with respect to the Trust and any Plan investing in the Fund. All of the assets of the Fund will be invested according to corresponding strategies and investment guidelines described below.

*Who May Want to Invest*

The Fund may be an appropriate investment for investors seeking professional management of their retirement account assets.

**About Risk**

The Fund may invest in U.S. and International Equities, Exchange Traded Funds, Exchange Traded Notes and Mutual Funds. The Fund is subject to market risk, meaning that the value of the investments in the Fund may decline over time, causing a reduction in the value of the Fund.

Principal Investment Risks: As with all investment strategies, there is the risk that you could lose money through your investment in the Fund. Many factors affect a Fund's net asset value and performance. The following risks may apply to the Fund's investments.

Management Risk: The Investment Manager's dependence on its process and judgments about the attractiveness, value and potential appreciation of particular stocks in which the Fund invests or writes may prove to be incorrect and may not produce the desired results.

Market Risk: Overall securities market risks will affect the value of individual instruments in which the Fund invests. Factors such as economic growth and market conditions, interest rate levels, and political events affect the U.S. securities markets. When the value of a Fund's investments goes down, your investment in the Fund decreases in value and you could lose money. Stock markets tend to move in cycles, with periods of rising stock prices and periods of falling stock prices.

Foreign Risk: The Fund may invest in international equities which provide foreign investment exposure and are therefore also subject to the risks of investment in foreign markets. Investing in foreign markets can involve a greater level of risk, as there is often a lower degree of market volume and liquidity than in the U.S. markets and this may result in higher price volatility. In addition, currency risk must also be considered. Foreign securities are denominated in foreign currencies which may change in value in relation to the U.S. dollar, possibly for long periods of time. When a foreign currency declines in value in relation to the U.S. dollar, the return on foreign investments may

likewise decline. Foreign governments may also intervene in currency markets or impose approval or registration processes which could adversely affect the value of a Fund.

Interest Rate Risk: The risk of securities decreasing in value when interest rates rise. Although the risk is generally associated with fixed income investments, companies borrowing money to finance operations may be adversely affected as well.

Limited History of Operations: The Rutherford Collective Investment Trust and its associated Fund is a new offering and there is a limited history of operations for investors to evaluate.

Investment Style Risk: There is the chance that returns from small to large-capitalization stocks will trail returns from the overall stock market.

Expense Risk: Prior to making an investment in a Fund, investors should carefully consider the expenses and how those expenses may reduce overall investment performance.

ETF Risk: ETFs are subject to investment advisory and other expenses, which will be indirectly paid by the Fund. As a result, the cost of investing in a Fund will be higher than the cost of investing directly in an ETF and may be higher than other mutual funds that invest directly in stocks. ETFs are subject to specific risks, depending on the nature of the Fund.

Mutual Fund Risk: Mutual Funds are subject to investment advisory and other expenses, which will be indirectly paid by the Fund. As a result, the cost of investing in a Fund will be higher than the cost of investing directly in a mutual fund and may be higher than other mutual funds that invest directly in stocks. Mutual Funds are subject to specific risks, depending on the nature of the fund.

Objective Risk: There is no guarantee that the Fund will reach its stated objective.

Other Risks: The above list of risk is not comprehensive and the Fund may be subject to other risks not specified in this disclosure.

## Rutherford Multi-Cap Growth Fund

**Fund Objective:** The Rutherford Multi-Cap Growth Fund seeks capital appreciation for investors with long-term investment goals.

**Fund Strategy:** The fund invests primarily but not exclusively in U.S. equities across multiple market capitalization weightings. The Investment Manager will use its proprietary screening methodology to identify what it believes to be the most attractive market sectors and subsequently the Investment Manager's preferred equities in each of the market sectors. Equities are selected based on their expected growth prospects. Growing sectors are over weighted. The Investment Manager maintains the right to allocate to cash or fixed income investments at its discretion in times of market turmoil.

### Investment Guidelines

**Asset Classes:** U.S. and International Equities, Large Cap, Mid Cap, Small Cap, Cash, Fixed Income.

**Leverage:** None.

**Security Type:** Equities, Exchange Traded Funds, Exchange Traded Notes, Mutual Funds.

**Geography:** Global.

**Dividends or Distributions:** None.

**Debt Securities:** U.S. Treasuries, Corporate Bonds

**Derivatives:** None.

**Liquidity:** The Investment Manager will retain an appropriate allocation to cash for liquidity purposes.

**Benchmark:** S&P 500

### **Trustee and Management Fees**

There are no sales commissions charged for purchases and sales of interests in the Fund.

**RUTHERFORD COLLECTIVE INVESTMENT TRUST (CONTINUED)****EMPLOYEE BENEFIT PLAN FUNDS SUMMARY****IMPORTANT INFORMATION****Fees**

CUSIP	Fund Name	Trustee Fee <sup>1</sup>	Management Fee <sup>2</sup>	Service Fee <sup>3</sup>	Fee Total <sup>4</sup>
783223100	Rutherford Multi-Cap Growth Fund	0.15%	0.75%	0.00%	0.90%

<sup>1</sup> The Trustee Fee is paid to the Trustee out of Fund assets as compensation for its services and is in addition to the Management and Service Fees. The Trustee Fee tiers as follows:

	Tier 1	Tier 2	Tier 3
	0-50 mil	50-100 mil	100 mil+
Trustee Fee	.15%	.12%	.10%
Total Trustee Fee	.15%	.12%	.10%

<sup>2</sup> The Management Fee is paid to the Investment Manager out of Fund assets as compensation for its services and is in addition to the Trustee and Service Fees. The Management Fee tiers as follows:

	Tier 1	Tier 2	Tier 3
	0-50 mil	50-100 mil	100 mil+
Management Fee	.75%	.50%	.50%
Total Management Fee	.75%	.50%	.50%

<sup>3</sup> The Service Fee for each Fund, if any, is paid to the custodian or recordkeeper or other eligible party as designated by the Plan Fiduciary and is in addition to the Trustee and Management Fees.

<sup>4</sup> The Fee Total includes all three fees indicated above. All fees are calculated based on the fair value of the assets held in each Fund as of each Valuation Date (as defined in the Declaration of Trust).

**Expenses**

In addition to the Fees set forth above in this schedule, other applicable expenses may apply to each Fund for the administration and operation of the Funds as outlined in the Declaration of Trust, including but not limited to custody, audit, transfer agency, etc. The Investment Manager may choose to retain a sub advisor for a fund or invest the fund assets in mutual funds, exchange traded funds, or other investments that have their own internal expenses ("Acquired Expense"). Each Fund that makes such investments will also be subject to Acquired Expenses, as applicable.

**Total Operating Expense**

The total operating expense of each Fund is the total of all fees, expenses, and credits. The expenses of the Fund in the Rutherford Collective Investment Fund are as follows:

**Rutherford Multi-Cap Growth Fund**

Trustee Fee	.15%
Investment Manager Fee	.75%
Acquired Expense	.00%
Admin Expenses	.05%

<u>Fund Name</u>	<u>Total Operating Expense Ratio</u>	<u>Effect on \$1,000 Annually</u>
Rutherford Multi-Cap Growth	0.95%	\$9.50

In addition to the Trustee fee listed above in the Fees table, Alta Trust may receive compensation on the spread of the Alta Trust STIF (STIF) and securities lending as outlined in the Declaration of Trust and Participation Agreement. The STIF is an account maintained by Alta Trust. It is not a registered security or mutual fund and is not an account that is FDIC insured. As described in the Declaration of Trust, the STIF will pay a specified crediting rate to the CIT(s). That rate will be established from time to time by Alta Trust, based on the return on the investment of assets held in the STIF. The STIF does not have any separately stated fees. However, as indicated in the Declaration of Trust, Alta Trust will retain as compensation the difference between the crediting rate and the return on the STIF's invested assets (referred to as the "spread").

**RUTHERFORD COLLECTIVE INVESTMENT TRUST (CONTINUED)**

**EMPLOYEE BENEFIT PLAN FUNDS SUMMARY**

**IMPORTANT INFORMATION**

**Turnover Ratios**

The turnover ratio of the Fund in the Rutherford Collective Investment Trust is as follows:

<b>Fund Name</b>	<b>Turnover Ratio</b>
Rutherford Multi-Cap Growth Fund	28%

Turnover Ratios are calculated on an annual basis and are as of the most recent calendar year end.

**Participant Notice and Disclosure**

The Declaration of Trust for the Trust describes the procedures for admission to and withdrawal from the Fund. The Declaration of Trust should be read in conjunction with this information statement and is hereby incorporated by reference.

The information contained in this information statement is for informational purposes only and does not provide legal or tax advice. Any tax-related discussion contained in this information statement is not intended or written to be used, and cannot be used, for the purpose of (a) avoiding tax penalties or (b) promoting, marketing or recommending to any other party any transaction or matter addressed in this information statement.

Before investing in any Fund, please consider the Fund's investment objective, strategies, risks, fees and expenses, and consult with your financial, legal and professional tax advisers.

December 31, 2023

[www.trustalta.com/rutherford](http://www.trustalta.com/rutherford)