

IMPORTANT INFORMATION

Investment Products: Not FDIC Insured • No Bank Guarantee • May Lose Value

This document discloses information pertaining to the objectives and operations of the funds included in the WealthPath Collective Investment Trust (the "Trust"). These investment options are provided to you by your employer through the company's retirement plan by Alta Trust Company ("Alta Trust"). It is important that you review this information prior to investing.

COLLECTIVE INVESTMENT FUNDS FOR EMPLOYEE BENEFIT PLANS

What are the WealthPath Collective Investment Funds?

The WealthPath Funds (each a "Fund" and together the "Funds") are collective investment funds maintained by Alta Trust that are designed to serve the investment needs of tax-qualified employer sponsored retirement plans. The Funds are not mutual funds registered under the Investment Company Act of 1940, as amended, ("1940 Act") or other applicable law, and unit holders are not entitled to the protections of the 1940 Act. The regulations applicable to a collective investment fund are different from those applicable to a mutual fund. The Fund's units are not securities registered under the Securities Act of 1933, as amended or applicable securities laws of any state or other jurisdiction. In addition, the Fund's units are not publicly traded on any exchange or over-the-counter market and, as a result, the unit values are not available for publication in newspapers.

The unit values of the Funds will fluctuate and the value of the Funds will decrease or increase in accordance with market conditions. There is no guarantee that any Fund will achieve its investment objective. Units in the Funds are not deposits or obligations of, or endorsed or guaranteed by, Alta Trust or its affiliates and the units are not insured by the Federal Deposit Insurance Corporation or any other independent organization. The Funds are also subject to investment risks, including possible loss of the principal amount invested.

Fund Trustee

Alta Trust is a South Dakota state chartered trust company that provides retirement plan services to plan sponsors throughout the USA. In its capacity as Trustee, Alta Trust provides investment management, trust and custody services for the Funds. Alta Trust does not provide investment advice or advisory services to employers, retirement plan participants or accountholders.

Investment Manager

Pensionmark Financial Group, LLC is the "Investment Manager" as that term is defined in Section 3(38) of Employee Retirement Income Security Act of 1974 ("ERISA"), as amended, with respect to the Trust and any Plan investing in any Fund. WealthPath Investment Advisors ("Sub Adviser") an investment adviser representative of the Investment Manager, is the sub adviser to the Investment Manager. All of the assets of the Funds will be invested according to corresponding strategies and investment models developed and provided by the Investment Manager and Sub Adviser.

Who May Want to Invest

The Funds may be an appropriate investment for investors seeking professional management of their retirement account assets.

About Risk

The Funds invest in U.S. listed equities, fixed income and foreign equities. The Funds are subject to market risk, which is the chance that the value of the investments in the Funds may decline over time, causing a reduction in the value of the Funds.

Principal Investment Risks: As with all investment strategies, there is the risk that you could lose money through your investment in the Fund. Many factors affect a Fund's net asset value and performance. The following risks may apply to the Fund's investments.

Management Risk: The Investment Manager's dependence on its process and judgments about the attractiveness, value and potential appreciation of particular stocks in which the Funds invest or writes may prove to be incorrect and may not produce the desired results.

Market Risk: Overall securities market risks will affect the value of individual instruments in which the Fund invests. Factors such as economic growth and market conditions, interest rate levels, and political events affect the US securities markets. When the value of a Fund's investments goes down, your investment in the Fund decreases in value and you could lose money. Stock markets tend to move in cycles, with periods of rising stock prices and periods of falling stock prices.

Investment Style Risk: The chance that returns from small-capitalization stocks will trail returns from the overall stock market. Historically, small-cap stocks have been more volatile in price than the large-cap stocks that dominate the overall market, and they often perform quite differently. Small companies tend to have greater stock volatility because, among other things, these companies are more sensitive to changing economic conditions.

Interest Rate Change Risk: Interest rate increases can cause the price of a debt security to decrease.

Prepayment Risk: The ability of an issuer of a debt security to repay principal prior to a security's maturity can cause greater price volatility if interest rates change.

WEALTHPATH COLLECTIVE INVESTMENT TRUST (CONTINUED)

EMPLOYEE BENEFIT PLAN FUNDS SUMMARY

IMPORTANT INFORMATION

Foreign Exposure Risk: Foreign markets, particularly emerging markets, can be more volatile than the U.S. market due to increased risks of adverse issuer, political, regulatory, market, or economic developments and can perform differently from the U.S. market. Emerging markets can be subject to greater social, economic, regulatory, and political uncertainties and can be extremely volatile. Foreign exchange rates also can be extremely volatile.

Fund of Fund Risk:

Mutual Funds, Exchange Traded Products (ETPs), Collective Investment Trusts (CITs), and other fund offerings may be subject to investment advisory and other expenses, which will be indirectly paid by the Fund. As a result, the cost of investing in a Fund may materially be higher than a similar Fund that invests direct in securities. Mutual Funds, ETPs, CITs, and other fund offerings are subject to specific risks, depending on the nature of the fund. These risks include but are not limited to market risk, liquidity risk, management risk, credit risk, concentration risk, inflation risk, security type risk, and horizon risk.

Overall Fund Objective:

The Fund seeks a competitive return for its investment style consistent with the stated risk/return profile of the particular Fund. The Fund is a collective investment fund that will, under normal circumstances, invest in mutual funds, other collective investment funds and ETF products that invest in U.S. and foreign equities, fixed income and money market vehicles that collectively seek to achieve the stated investment objectives and investment allocation strategies of the Funds. There is no guarantee that a Fund will meet its stated objective.

WealthPath Smart Risk Aggressive

Fund Objective:

The WealthPath Smart Risk Aggressive CIF aims to outperform the broad equity markets over the long term. It may be appropriate for investors seeking capital appreciation and who have a long-term investment horizon. The appropriate investor will be able to accept significant fluctuation in annual returns in exchange for long-term growth potential.

Fund Strategy:

The WealthPath Smart Risk Aggressive CIF targets allocations of approximately 70-100% in US equities and 0-30% in foreign equities. There may be a small cash allocation for liquidity purposes or as a temporary holding. The US equity portion of the CIF is managed using a proprietary quantitative methodology that identifies what the Investment Manager believes to be the strongest sector (growth or value) in each of the 3 US equity size categories (large/mid/small cap), and tilts the portfolio toward those areas of the market. The CIF invests predominantly using low-cost, diversified, index mutual funds and ETFs. The Investment Manager may, in its discretion, move up to 20% of the CIF's equity allocation into more conservative investments, such as bonds, if market valuations or other risk metrics warrant such a move.

Benchmark: Morningstar Aggressive Target Risk

WealthPath Smart Risk Growth

Fund Objective:

The WealthPath Smart Risk Growth CIF aims to perform close to the broad equity markets over the long term, but with slightly reduced risk. It may be appropriate for investors seeking capital appreciation and who have a long term investment horizon. The appropriate investor will be able to accept fluctuation in annual returns in exchange for long-term growth potential.

Fund Strategy:

The WealthPath Smart Risk Growth CIF targets allocations of approximately 56-80% in US equities, 0-24% in foreign equities, and 20% in bonds. There may be a small cash allocation for liquidity purposes or as a temporary holding. The US equity portion of the CIF is managed using a proprietary quantitative methodology that identifies what the Investment Manager believes to be the strongest sector (growth or value) in each of the 3 US equity size categories (large/mid/small cap), and tilts the portfolio toward those areas of the market. The CIF invests predominantly using low-cost, diversified, index mutual funds and ETFs. The Investment Manager may, in its discretion, move up to 20% of the CIF's equity allocation into more conservative investments, such as bonds, if market valuations or other risk metrics warrant such a move.

Benchmark: Morningstar Aggressive Target Risk

WealthPath Smart Risk Balanced

Fund Objective:

The WealthPath Smart Risk Balanced CIF aims to offer a balance of capital appreciation and some level of current income with moderate portfolio volatility. It may be appropriate for investors with a medium to long-term investment horizon. The appropriate investor will be able to accept some fluctuation in annual returns in exchange for growth potential, but without the risks of full stock market exposure.

Fund Strategy:

WEALTHPATH COLLECTIVE INVESTMENT TRUST (CONTINUED)

EMPLOYEE BENEFIT PLAN FUNDS SUMMARY

IMPORTANT INFORMATION

The WealthPath Smart Risk Balanced CIF targets allocations of approximately 42-60% in US equities, 0-18% in foreign equities, 30% in bonds, and 10% in cash-like holdings. The US equity portion of the CIF is managed using a proprietary quantitative methodology that identifies what the Investment Manager believes to be the strongest sector (growth or value) in each of the 3 US equity size categories (large/mid/small cap), and tilts the portfolio toward those areas of the market. The CIF invests predominantly using low-cost, diversified, index mutual funds and ETFs. The Investment Manager may, in its discretion, move up to 20% of the CIF's equity allocation into more conservative investments, such as bonds, if market valuations or other risk metrics warrant such a move.

Benchmark: Morningstar Moderate Target Risk

WealthPath Smart Risk Moderate

Fund Objective:

The WealthPath Smart Risk Moderate CIF may be appropriate for investors with a medium-term investment horizon or a moderate risk tolerance who can accept more limited growth potential to focus more on current income and/or some level of capital preservation.

Fund Strategy:

The WealthPath Smart Risk Moderate CIF targets allocations of approximately 28-40% in US equities, 0-12% in foreign equities, 50% in bonds, and 10% in cash-like holdings. The US equity portion of the CIF is managed using a proprietary quantitative methodology that identifies what the Investment Manager believes to be the strongest sector (growth or value) in each of the 3 US equity size categories (large/mid/small cap), and tilts the portfolio toward those areas of the market. The CIF invests predominantly using low-cost, diversified, index mutual funds and ETFs. The Investment Manager may, in its discretion, move up to 20% of the CIF's equity allocation into more conservative investments, such as bonds, if market valuations or other risk metrics warrant such a move.

Benchmark: Morningstar Conservative Target Risk

WealthPath Smart Risk Conservative

Fund Objective:

The WealthPath Smart Risk Conservative CIF may be appropriate for investors with a shorter-term investment horizon or who have a low risk tolerance and are willing to accept limited growth potential to focus more on investment stability and some level of capital preservation.

Fund Strategy:

The WealthPath Smart Risk Conservative CIF targets allocations of approximately 21-30% in US equities, 0-9% in foreign equities, 40% in bonds, and 30% in cash-like holdings. The US equity portion of the CIF is managed using a proprietary quantitative methodology that identifies what the Investment Manager believes to be the strongest sector (growth or value) in each of the 3 US equity size categories (large/mid/small cap), and tilts the portfolio toward those areas of the market. The CIF invests predominantly using low-cost, diversified, index mutual funds and ETFs. The Investment Manager may, in its discretion, move up to 20% of the CIF's equity allocation into more conservative investments, such as bonds, if market valuations or other risk metrics warrant such a move.

Benchmark: Morningstar Conservative Target Risk

Trustee and Management Fees

There are no sales commissions charged for purchases and sales of interests in the Funds.

Fees

Cusip	Fund Name	Trustee Fee ¹	Management Fee ²	Service Fee ³	Fee Total ⁴
94700T110	WealthPath Smart Risk Aggressive Class 1	0.10%	0.25%	0.00%	0.35%
94700T102	WealthPath Smart Risk Aggressive Class 2*	0.10%	0.00%	0.00%	0.10%
94700T201	WealthPath Smart Risk Growth Class 1	0.10%	0.25%	0.00%	0.35%
94700T300	WealthPath Smart Risk Growth Class 2*	0.10%	0.00%	0.00%	0.10%
94700T409	WealthPath Smart Risk Balanced Class 1	0.10%	0.25%	0.00%	0.35%
94700T508	WealthPath Smart Risk Balanced Class 2*	0.10%	0.00%	0.00%	0.10%
94700T607	WealthPath Smart Risk Moderate Class 1	0.10%	0.25%	0.00%	0.35%
94700T706	WealthPath Smart Risk Moderate Class 2*	0.10%	0.00%	0.00%	0.10%

WEALTHPATH COLLECTIVE INVESTMENT TRUST (CONTINUED)**EMPLOYEE BENEFIT PLAN FUNDS SUMMARY****IMPORTANT INFORMATION**

94700T805	WealthPath Smart Risk Conservative Class 1	0.10%	0.25%	0.00%	0.35%
94700T888	WealthPath Smart Risk Conservative Class 2*	0.10%	0.00%	0.00%	0.10%

*Class 2 shares are only available to plans where WealthPath Investment Advisors serves as a 3(21) advisor or 3(38) investment manager and fiduciary.

¹ The Trustee Fee is paid to the Trustee out of Fund assets as compensation for its services and is in addition to the Management and Service Fees. The Trustee Fee tiers as follows:

	Tier 1	Tier 2
	0-100 mil	100 mil+
<u>Trustee Fee</u>	<u>.10%</u>	<u>.08%</u>
Total Trustee Fee	.10%	.08%

² The Management Fee for each Fund, if any, is paid to the Investment Manager out of Fund assets as compensation for its services and is in addition to the Trustee and Service Fees.

³ The Service Fee for each Fund, if any, is paid to the custodian or recordkeeper or other eligible party as designated by the Plan Fiduciary and is in addition to the Trustee and Management Fees.

⁴ The Fee Total includes all three fees indicated above. All fees are calculated based on the fair value of the assets held in each Fund as of each Valuation Date (as defined in the Declaration of Trust).

Expenses

In addition to the Fees set forth above in this schedule, other applicable expenses may apply to each Fund for the administration and operation of the Funds as outlined in the Declaration of Trust, including but not limited to custody, audit, transfer agency, etc.

The Investment Manager may choose to invest the funds' assets in mutual funds, exchange traded funds or other investments that have their own internal expenses ("Acquired Expense"). Each Fund that makes such investments will also be subject to Acquired Expenses, as applicable.

Total Operating Expense

The total operating expense of each Fund is the total of all fees, expenses, and credits. The expenses of the Funds in the WealthPath Collective Investment Trust are as follows:

Fund Name	Fee Total (see above)	Estimated Acquired Expense	Estimated Administrative Expense	Total Operating Expense	Effect on \$1,000 Annually
WealthPath Smart Risk Aggressive Class 1	0.35%	0.04%	0.03%	0.42%	\$4.20
WealthPath Smart Risk Aggressive Class 2*	0.10%	0.04%	0.03%	0.17%	\$1.70
WealthPath Smart Risk Growth Class 1	0.35%	0.04%	0.03%	0.42%	\$4.20
WealthPath Smart Risk Growth Class 2*	0.10%	0.04%	0.03%	0.17%	\$1.70
WealthPath Smart Risk Balanced Class 1	0.35%	0.04%	0.03%	0.42%	\$4.20
WealthPath Smart Risk Balanced Class 2*	0.10%	0.04%	0.03%	0.17%	\$1.70
WealthPath Smart Risk Moderate Class 1	0.35%	0.04%	0.03%	0.42%	\$4.20
WealthPath Smart Risk Moderate Class 2*	0.10%	0.04%	0.03%	0.17%	\$1.70
WealthPath Smart Risk Conservative Class 1	0.35%	0.05%	0.03%	0.43%	\$4.30
WealthPath Smart Risk Conservative Class 2*	0.10%	0.05%	0.03%	0.18%	\$1.80

*Class 2 shares are only available to plans where WealthPath Investment Advisors serves as a 3(21) advisor or 3(38) investment manager and fiduciary.

In addition to the Trustee fee listed above in the Fees table, Alta Trust may receive compensation on the spread of the Alta Trust STIF (STIF) and securities lending as outlined in the Declaration of Trust and Participation Agreement. The STIF is an account maintained by Alta Trust. It is not a registered security or mutual fund and is not an account that is FDIC insured. As described in the Declaration of Trust, the STIF will pay a specified crediting rate to the CIT(s). That rate will be established from time to time by Alta Trust, based on the return on the investment of assets held in the STIF. The STIF does not have any separately stated fees. However, as indicated in the Declaration of Trust, Alta Trust will retain as compensation the difference between the crediting rate and the return on the STIF's invested assets (referred to as the "spread").

Turnover Ratios

WEALTHPATH COLLECTIVE INVESTMENT TRUST (CONTINUED)
EMPLOYEE BENEFIT PLAN FUNDS SUMMARY
IMPORTANT INFORMATION

The turnover ratios of the Funds in the WealthPath Collective Investment Trust are as follows:

Fund Name	Turnover Ratio
WealthPath Smart Risk Aggressive	231%
WealthPath Smart Risk Balanced	180%
WealthPath Smart Risk Conservative	105%
WealthPath Smart Risk Growth	210%
WealthPath Smart Risk Moderate	106%

Turnover Ratios are calculated on an annual basis and are as of the most recent calendar year end.

Participant Notice and Disclosure

The Declaration of Trust for the Trust describes the procedures for admission to and withdrawal from the Funds. The Declaration of Trust should be read in conjunction with this information statement and is hereby incorporated by reference.

The information contained in this information statement is for informational purposes only and does not provide legal or tax advice. Any tax-related discussion contained in this information statement is not intended or written to be used, and cannot be used, for the purpose of (a) avoiding tax penalties or (b) promoting, marketing or recommending to any other party any transaction or matter addressed in this information statement.

Before investing in any Fund, please consider the Fund's investment objective, strategies, risks, fees and expenses, and consult with your financial, legal and professional tax advisers.

December 31, 2023

www.trustalta.com/wealthpath