

IMPORTANT INFORMATION

Investment Products: Not FDIC Insured • No Bank Guarantee • May Lose Value

This document discloses information pertaining to the intellicents Collective Investment Trust (the "Trust"). The Trust consists of collective investment funds (individually a "Fund and collectively the "Funds"). These investment options are provided to you by your employer through the company's retirement plan by Alta Trust Company ("Alta Trust"). It is important that you review this information prior to investing.

COLLECTIVE INVESTMENT FUNDS FOR EMPLOYEE BENEFIT PLANS

What are the intellicents Collective Investment Funds?

The Funds are maintained by Alta Trust and are designed to serve the investment needs of tax-qualified employer sponsored retirement plans. The Funds are not mutual funds registered under the Investment Company Act of 1940 ("1940 Act"), as amended, or other applicable law, and unit holders are not entitled to the protections of the 1940 Act. The regulations applicable to a collective investment fund are different from those applicable to a mutual fund. The Funds' units are not securities registered under the Securities Act of 1933, as amended, or applicable securities laws of any state or other jurisdiction. In addition, the Funds' units are not publicly traded on any exchange or over-the-counter market and, as a result, the unit values are not available for publication in newspapers.

The unit values of each Fund will fluctuate and the value of each Fund will decrease or increase in accordance with market conditions. There is no guarantee that a Fund will achieve its investment objectives. Units in the Funds are not deposits or obligations of, or endorsed or guaranteed by, Alta Trust or its affiliates, and the units are not insured by the Federal Deposit Insurance Corporation or any other independent organization. The Funds are also subject to investment risks, including possible loss of the principal amount invested.

Fund Trustee

Alta Trust is a South Dakota state chartered trust company that provides retirement plan services to plan sponsors throughout the USA. In its capacity as Trustee, Alta Trust provides investment management, trust and custody services for the Funds.

Investment Manager

intellicents investment solutions, inc. is the "Investment Manager" as that term is defined in Section 3(38) of Employee Retirement Income Security Act of 1974 ("ERISA"), as amended, with respect to the Trust and any Plan investing in the Funds. All of the assets of the Funds will be invested according to corresponding strategies and investment guidelines described below.

Who May Want to Invest

The Funds may be an appropriate investment for investors seeking professional management of their retirement account assets.

About Risk

The Funds invest in mutual funds, collective investment funds (CIFs), and exchange traded funds (ETFs). The Funds are subject to market risk, meaning that the value of the investments in the Funds may decline over time, causing a reduction in the value of the Funds.

Principal Investment Risks: As with all investment strategies, there is the risk that you could lose money through your investment in the Funds. Many factors affect a Fund's net asset value and performance. The following risks may apply to the Funds' investments.

Management and Strategy Risk: The value of your investment depends on the judgment of the Funds' Investment Manager about the quality, relative yield, value or market trends affecting a particular security, industry, sector or region, which may prove to be incorrect. Investment strategies employed by the Funds' advisor in selecting investments for the Funds may not result in an increase in the value of your investment or in overall performance equal to other investments.

Objective Risk: There is no guarantee that a Fund will reach its stated objective.

Investment Style Risk: There is the chance that returns from micro to large-capitalization stocks will trail returns from the overall stock market.

Limited History of Operations: The intellicents Collective Investment Trust and its associated Funds are a new offering and there is a limited history of operations for investors to evaluate.

Expense Risk: Prior to making an investment in a Fund, investors should carefully consider the expenses and how those expenses may reduce overall investment performance.

Market Risk: The market price of a security or instrument may decline, sometimes rapidly or unpredictably, due to general market conditions that are not specifically related to a particular company, such as real or perceived adverse economic or political conditions, throughout the world, changes in the general outlook for corporate earnings, changes in interest or currency rates or adverse investor sentiment generally. The market value of a security or instrument also may decline because of factors that affect a particular industry or industries, such as labor shortages or increased production costs and competitive conditions within an industry.

INTELLICENTS COLLECTIVE INVESTMENT TRUST (CONTINUED)

INVESTOR DISCLOSURE

IMPORTANT INFORMATION

Fund of fund Risk: Mutual Funds, Exchange Traded Products (ETPs), Collective Investment Trusts (CITs), and other fund offerings may be subject to investment advisory and other expenses, which will be indirectly paid by the Fund. As a result, the cost of investing in a Fund may materially be higher than a similar Fund that invests direct in securities. Mutual Funds, ETPs, CITs, and other fund offerings are subject to specific risks, depending on the nature of the fund. These risks include but are not limited to market risk, liquidity risk, management risk, credit risk, concentration risk, inflation risk, security type risk, and horizon risk.

Mutual Fund Risk: Mutual Funds are subject to investment advisory and other expenses, which will be indirectly paid by a Fund. As a result, the cost of investing in a Fund will be higher than the cost of investing directly in a mutual fund and may be higher than other mutual funds that invest directly in stocks. Mutual Funds are subject to specific risks, depending on the nature of the fund.

Exchange Traded Funds (ETFs) Risk: ETFs are subject to investment advisory and other expenses, which will be indirectly paid by each Fund. As a result, the cost of investing in a Fund will be higher than the cost of investing directly in an ETF and may be higher than other mutual funds that invest directly in stocks. ETFs are subject to specific risks, depending on the nature of the Fund.

Foreign Investment Risk: The prices of foreign securities may be more volatile than the prices of securities of U.S. issuers because of economic and social conditions abroad, political developments, and changes in the regulatory environments of foreign countries. In addition, changes in exchange rates and interest rates may adversely affect the values of a Fund's foreign investments. Foreign companies are generally subject to different legal and accounting standards than U.S. companies, and foreign financial intermediaries may be subject to less supervision and regulation than U.S. financial firms.

Other Risks: This list of risks is not comprehensive and the Funds may be subject to other risks not specified in this Investor Disclosure.

intellicents Preservation CIF

Fund Objective

The fund seeks to emphasize asset classes that traditionally offer income and capital preservation. Generally, this portfolio will invest minimally in stocks as a potential inflation hedge.

Investment Guidelines

Asset Classes: Cash, stable value, fixed income, domestic stocks, emerging market stocks, and international stocks

Leverage: No economic leverage will be used at the CIF level

Security Type: Mutual funds, collective investment funds and exchange traded funds

Geography: Mostly domestic but some international exposure

Dividends or Distributions: None

Derivatives: No direct derivatives held

Liquidity: The Investment Manager will retain an appropriate allocation to cash for liquidity purposes

intellicents Conservative CIF

Fund Objective

The fund seeks to emphasize asset classes that traditionally offer income and capital preservation. Generally, this portfolio will invest moderately in stocks as a potential inflation hedge.

Investment Guidelines

Asset Classes: Cash, stable value, fixed income, domestic stocks, emerging market stocks, and international stocks

Leverage: No economic leverage will be used at the CIF level

Security Type: Mutual funds, collective investment funds and exchange traded funds

Geography: Mostly domestic but some international exposure

Dividends or Distributions: None

Derivatives: No direct derivatives held

Liquidity: The Investment Manager will retain an appropriate allocation to cash for liquidity purposes

intellicents Moderately Conservative CIF

Fund Objective

The fund seeks to emphasize asset classes that can provide long-term growth and capital preservation. Generally, this portfolio will invest in stocks to aid long-term portfolio growth potential.

Investment Guidelines

Asset Classes: Cash, stable value, fixed income, domestic stocks, emerging market stocks, and international stocks

Leverage: No economic leverage will be used at the CIF level

Security Type: Mutual funds, collective investment funds and exchange traded funds

Geography: Mostly domestic but some international exposure

INTELLICENTS COLLECTIVE INVESTMENT TRUST (CONTINUED)

INVESTOR DISCLOSURE

IMPORTANT INFORMATION

Dividends or Distributions: None

Derivatives: No direct derivatives held

Liquidity: The Investment Manager will retain an appropriate allocation to cash for liquidity purposes

intellicents Moderate CIF

Fund Objective

The fund seeks to emphasize asset classes that can provide long-term growth and more moderate-income growth. Generally, this portfolio will invest more in stocks as well as meaningful exposure to fixed income funds.

Investment Guidelines

Asset Classes: Cash, stable value, fixed income, domestic stocks, emerging market stocks, and international stocks

Leverage: No economic leverage will be used at the CIF level

Security Type: Mutual funds, collective investment funds and exchange traded funds

Geography: Mostly domestic but some international exposure

Dividends or Distributions: None

Derivatives: No direct derivatives held

Liquidity: The Investment Manager will retain an appropriate allocation to cash for liquidity purposes

intellicents Moderately Aggressive CIF

Fund Objective

The fund seeks to emphasize asset classes that can provide long-term portfolio growth. Generally, this portfolio will invest more in growth and aggressive growth stocks as well as moderate exposure to fixed income funds.

Investment Guidelines

Asset Classes: Cash, stable value, fixed income, domestic stocks, emerging market stocks, and international stocks

Leverage: No economic leverage will be used at the CIF level

Security Type: Mutual funds, collective investment funds and exchange traded funds

Geography: Mostly domestic but some international exposure

Dividends or Distributions: None

Derivatives: No direct derivatives held

Liquidity: The Investment Manager will retain an appropriate allocation to cash for liquidity purposes

intellicents Aggressive CIF

Fund Objective

The fund seeks to emphasize asset classes that can provide long-term portfolio growth. Generally, this portfolio will invest more in growth and aggressive growth stocks as well as modest exposure to fixed income funds.

Investment Guidelines

Asset Classes: Cash, stable value, fixed income, domestic stocks, emerging market stocks, and international stocks

Leverage: No economic leverage will be used at the CIF level

Security Type: Mutual funds, collective investment funds and exchange traded funds

Geography: Mostly domestic but some international exposure

Dividends or Distributions: None

Derivatives: No direct derivatives held

Liquidity: The Investment Manager will retain an appropriate allocation to cash for liquidity purposes

Trustee and Management Fees

There are no sales commissions charged for purchases and sales of interests in the Funds.

INTELLICENTS COLLECTIVE INVESTMENT TRUST (CONTINUED)

INVESTOR DISCLOSURE

IMPORTANT INFORMATION

Fees

Cusip	Fund Name	Trustee Fee ¹	Management Fee ²	Service Fee ³	Fee Total ⁴
45827Q108	intellicents Preservation CIF*	0.06%	0.00%	0.00%	0.06%
45827Q207	intellicents Conservative CIF*	0.06%	0.00%	0.00%	0.06%
45827Q306	intellicents Moderately Conservative CIF*	0.06%	0.00%	0.00%	0.06%
45827Q405	intellicents Moderate CIF*	0.06%	0.00%	0.00%	0.06%
45827Q504	intellicents Moderately Aggressive CIF*	0.06%	0.00%	0.00%	0.06%
45827Q603	intellicents Aggressive CIF*	0.06%	0.00%	0.00%	0.06%

*All Funds in the intellicents Collective Investment Trust are restricted to plans advised by intellicents investment solutions, inc.

¹ The Trustee Fee for each fund is paid to the Trustee out of Fund assets as compensation for its services and is in addition to the Management and Service Fees. The Trustee Fee tiers as follows:

	Tier 1	Tier 2	Tier 3
	\$0-\$500 mil	Next \$500 mil	Next \$1 bil
Trustee Fee	.06%	.05%	.04%
Total Trustee Fee	.06%	.05%	.04%

² The Management Fee for each Fund, if any, is paid to the Investment Manager out of Fund assets as compensation for its services and is in addition to the Trustee and Service Fees.

³ The Service Fee for each Fund, if any, is paid to the custodian or recordkeeper or other eligible party as designated by the Plan Fiduciary and is in addition to the Trustee and Management Fees.

⁴ The Fee Total for each Fund includes all three fees indicated above. All fees are calculated based on the fair value of the assets held in each Fund as of each Valuation Date (as defined in the Declaration of Trust).

Expenses

In addition to the Fees set forth above in this schedule, other applicable expenses may apply to each Fund for the administration and operation of the Funds as outlined in the Declaration of Trust, including but not limited to custody, audit, transfer agency, etc.

The Investment Manager may choose to invest the Funds' assets in mutual funds, exchange traded funds or other investments that have their own internal expenses ("Acquired Expense"). Each Fund that makes such investments will also be subject to Acquired Expenses, as applicable.

2023 Acquired Expense

intellicents Preservation CIF	.27%
intellicents Conservative CIF	.30%
intellicents Moderately Conservative CIF	.34%
intellicents Moderate CIF	.40%
intellicents Moderately Aggressive CIF	.44%
intellicents Aggressive CIF	.47%

Total Operating Expense

The total operating expense of each Fund is the total of all fees, expenses, and credits. The expenses of the Funds in the intellicents Collective Investment Trust are as follows:

Fund Name	Fee Total (see above)	Estimated Acquired Expense	Estimated Administrative Expense	Total Operating Expense	Effect on \$1,000 Annually
intellicents Preservation CIF	0.06%	0.27%	0.05%	0.38%	\$3.80
intellicents Conservative CIF	0.06%	0.30%	0.06%	0.42%	\$4.20
intellicents Moderately Conservative CIF	0.06%	0.34%	0.04%	0.44%	\$4.40
intellicents Moderate CIF	0.06%	0.40%	0.03%	0.49%	\$4.90
intellicents Moderately Aggressive CIF	0.06%	0.44%	0.03%	0.53%	\$5.30
intellicents Aggressive CIF	0.06%	0.47%	0.03%	0.56%	\$5.60

INTELLICENTS COLLECTIVE INVESTMENT TRUST (CONTINUED)

INVESTOR DISCLOSURE

IMPORTANT INFORMATION

	2023 Current Total Operating Expense Ratio	2023 Current Effect of \$1,000 Annually
intellicents Preservation CIF	.38%	\$3.80
intellicents Conservative CIF	.42%	\$4.20
intellicents Moderately Conservative CIF	.44%	\$4.40
intellicents Moderate CIF	.49%	\$4.90
intellicents Moderately Aggressive CIF	.53%	\$5.30
intellicents Aggressive CIF	.56%	\$5.60

In addition to the Trustee fee listed above in the Fees table, Alta Trust may receive compensation on the spread of the Alta Trust STIF (STIF) and securities lending as outlined in the Declaration of Trust and Participation Agreement. The STIF is an account maintained by Alta Trust. It is not a registered security or mutual fund and is not an account that is FDIC insured. As described in the Declaration of Trust, the STIF will pay a specified crediting rate to the CIT(s). That rate will be established from time to time by Alta Trust, based on the return on the investment of assets held in the STIF. The STIF does not have any separately stated fees. However, as indicated in the Declaration of Trust, Alta Trust will retain as compensation the difference between the crediting rate and the return on the STIF's invested assets (referred to as the "spread").

Estimated Turnover Ratios

The turnover ratios of the Funds in the intellicents Collective Investment Trust are as follows:

Fund Name	Estimated Turnover Ratio
intellicents Preservation CIF	161%
intellicents Conservative CIF	59%
intellicents Moderately Conservative CIF	41%
intellicents Moderate CIF	31%
intellicents Moderately Aggressive CIF	18%
intellicents Aggressive CIF	15%

Turnover Ratios are calculated on an annual basis and are as of the most recent calendar year end after inception. When sufficient Fund history isn't available, Estimated Turnover Ratios will be provided based on the strategy employed outside of the Funds.

Participant Notice and Disclosure

The Declaration of Trust for the Trust describes the procedures for admission to and withdrawal from the Funds. The Declaration of Trust should be read in conjunction with this information statement and is hereby incorporated by reference.

The information contained in this information statement is for informational purposes only and does not provide legal or tax advice. Any tax-related discussion contained in this information statement is not intended or written to be used, and cannot be used, for the purpose of (a) avoiding tax penalties or (b) promoting, marketing or recommending to any other party any transaction or matter addressed in this information statement.

Before investing in any Fund, please consider the Fund's investment objective, strategies, risks, fees and expenses, and consult with your financial, legal and professional tax advisers.