

# Redwood Small Cap Growth Fund



REDWOOD INVESTMENTS, LLC

CUSIP 75805T105

First Quarter | 3.31.2024

## FUND OBJECTIVE

The Redwood Investments US Small Cap Growth Equity fund (CIF) seeks long-term capital appreciation with the desired objective to outperform the Russell 2000® Growth index over a market cycle through investments in small market capitalization of U.S. stocks.

## FUND STRATEGY

The Redwood Investments US Small Cap Growth Equity fund invests in stock that Redwood believes are high quality, attractively valued companies with sustainable competitive advantages that can generate earnings exceeding investor expectations. The strategy benefits from a disciplined portfolio construction and active risk management process.

The Redwood Investments US Small Cap Growth Equity fund uses a fundamental, bottom-up investment research process. After stocks are selected, the Investment Management team builds a diversified portfolio with approximately 45-60 holdings and controls for risk by combining qualitative analysis with systematic risk management tools.

Redwood defines the US Small Cap Growth universe as the stocks in the Russell 2000® Growth Index which meet the Redwood liquidity parameters. At the time of purchase, the investable universe includes stocks with a market capitalization between approximately \$300 million and \$6 billion. The CIF may invest in US listed stocks and ADRs. Typical positions sizes are less than 5% and Redwood will not own more than 5% of a company's outstanding shares.

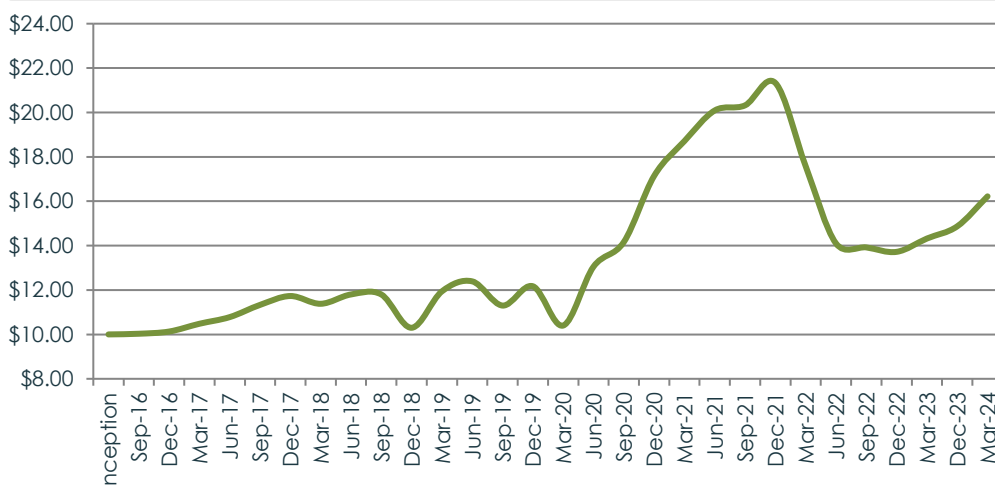
## PERFORMANCE NUMBERS

INCEPTION DATE 8/15/2016

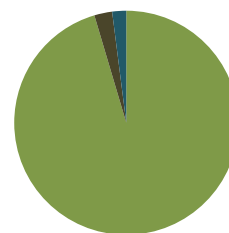
Fund	Year To Date	1 Month	3 Month	1 Year	3 Year	5 Year	10 Year	Since Inception
Redwood Sm Cap Growth*	9.08%	2.40%	9.08%	13.27%	(4.65%)	6.32%	n/a	6.56%
Russell 2000 Growth TR	7.58%	2.80%	7.58%	20.35%	(2.68%)	7.38%	n/a	9.03%

Performance is shown net-of-fees

## PERFORMANCE CHART



## FUND ALLOCATION

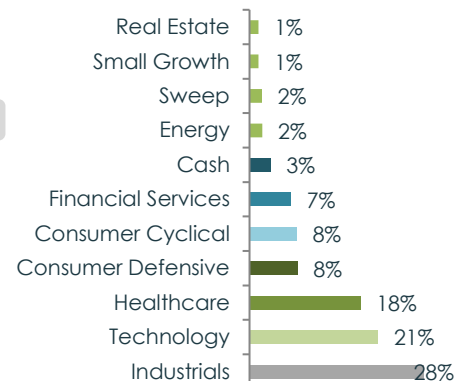


■ US Equity ■ Cash  
■ Sweep

## TOP HOLDINGS

1. Comfort Systems USA Inc 3%
2. Atkore Inc 3%
3. FRESHPET INC 3%
4. Palomar Holdings Inc 3%
5. Onto Innovation Inc 3%

## PORTFOLIO SECTORS



## INVESTMENT MANAGER

Based outside of Boston, Massachusetts, Redwood Investments was founded in 2004, by Jennifer Silver and Michael Mufson, as a boutique equity investment management firm, specializing in a bottom-up stock analysis. The firm offers both U.S. and International strategies, all of which utilize the same investment philosophy. Redwood's competitive advantage comes from their independent ownership structure, the quality and experience of their investment team, a philosophically fundamentally driven investment approach that generates unique insights, and a portfolio construction mindset that is optimally diversified. Redwood's objectives are: to be known for their investment skill, the merits of their specialized approach, their client communications, and a performance oriented culture.

[www.trustalta.com/redwood](http://www.trustalta.com/redwood) | phone: 1 (303) 996-3781 | email: [info@trustalta.com](mailto:info@trustalta.com)

NOT FDIC INSURED

MAY LOSE VALUE

NO BANK GUARANTEE

## DISCLOSURES

Alta Trust Company is a South Dakota chartered trust company that acts as the trustee of this CIT. Collective investment trusts are bank maintained and not registered with the Securities and Exchange Commission. The Declaration of Trust for the CIT describes the procedures for admission to and withdrawal from the CIT. The Declaration of Trust and the Investor Disclosure, sometimes referred to as the Fund's Employee Benefit Summary, should be read in conjunction with this fact sheet and is hereby incorporated by reference. A copy of these documents may be obtained by contacting Alta Trust at [info@trustalta.com](mailto:info@trustalta.com).

Before investing in any Fund, please consider the Fund's investment objective, strategies, risks, and expenses. Be sure to consult with your financial, legal and professional tax advisors prior to investment in any Fund. Performance is expressed in USD. Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. All investing involves risk, including potential loss of principal. There is no guarantee that the Fund will achieve its objective.

Fund Restriction/Limitations: This Collective Investment Fund may only accept assets of defined contribution plans that are part of a pension, profit sharing, stock bonus or other employee benefit plan of an employer for the exclusive benefit of employees or their beneficiaries and is (i) exempt from federal income taxes under Section 501 (a) of the code, by reason of qualifying under Section 401(a) or 414(d) of the code or (ii) is part of an eligible deferred compensation plan maintained by a state or local governmental unit under Section 457(b) of the Code ("Section 457 Plan"), which is either exempt from or not subject to income taxation.

## FEES

## Shareholder Fees

The Fund does not charge additional fees such as commissions, sales loads, sales charges, deferred sales charges, redemption fees, surrender charges, exchange fees, account fees, and purchase fees directly against a participant's or beneficiary's investment. All Fund expenses are included in the total annual operating expenses of any designated investment alternative.

## Annual Operating Expense\*

	Annual Percentage
Total Annual Operating Expense	0.55%

The effect of the Fund's annual operating expense on \$1,000 is \$ 5.50

Portfolio Turnover\*: 70%

\*Operating expenses and turnover ratios are estimated the first year and calculated annually as of the most recent calendar year-end thereafter.

## CONTACT INFORMATION

For general inquiries please contact Alta Trust at: **(303) 996-3781**. For investment-related questions please contact Redwood Investments, LLC at: **(617) 467-3000**. Or visit the Fund web page at [www.trustalta.com/redwood](http://www.trustalta.com/redwood).