

FUND OBJECTIVE

The fund may be appropriate for investors seeking current income and preservation of capital, and to a lesser extent, capital appreciation. Additional emphasis is placed on prudent overall diversification by asset class and investment style. Over a complete market cycle (3-5 years), the annual target rate of return for this fund is approximately 4% to 6%, net of fees.

FUND STRATEGY

The fund will maintain a target allocation that ranges between 20% to 40% in domestic and international equities. The remaining allocations will be comprised of investments in fixed income such as bonds, stable value, and money market funds, as well as in alternative investment strategies such as long/short and managed futures. The investment manager will primarily use mutual funds to execute the strategy.

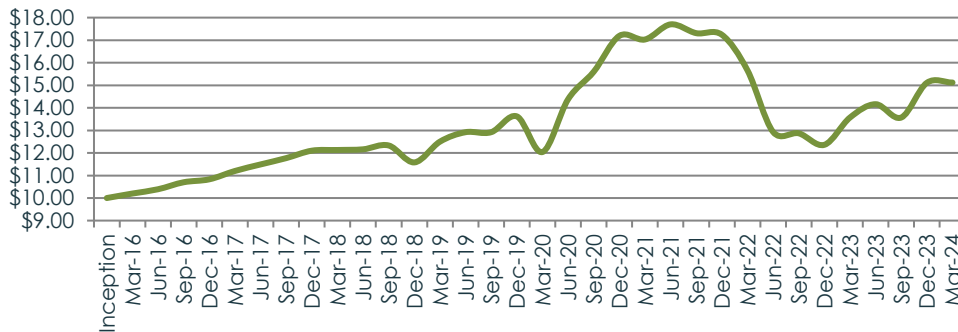
PERFORMANCE NUMBERS

INCEPTION DATE 12.31.2015

Fund	Year To Date	1 Month	3 Month	1 Year	3 Year	5 Year	10 Year	Since Inception
SDH Conservative Class 1	0.07%	0.27%	0.07%	11.42%	(3.89%)	3.88%	n/a	5.14%
MS Conservative	0.76%	1.32%	0.76%	5.26%	(0.68%)	2.37%	n/a	3.26%
Blended Index*	1.85%	1.61%	1.85%	7.86%	0.50%	3.83%	n/a	4.44%

*70% BarCap US Agg Bond TR, 17% S&P 500 TR, 7% MSCI EAFE NR, 3% Russell 2000 TR, 3% MSCI EM NR

PERFORMANCE CHART



BLENDED STRATEGY PERFORMANCE

Strategy	1 Year	10 Year	Since 01/01/2012
Blended Conservative Strategy	11.42%	4.20%	5.00%
Blended Index*	7.86%	4.12%	4.64%

*70% BarCap US Agg Bond TR, 17% S&P 500 TR, 7% MSCI EAFE NR, 3% Russell 2000 TR, 3% MSCI EM NR

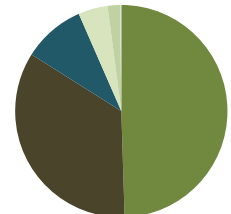
Prior to the inception date of the Sloy, Dahl & Holst Conservative Collective Investment Fund (CIF), the investment manager maintained an investment strategy which is used in the CIF. The Sloy, Dahl & Holst Conservative Collective Investment Fund and the strategy performance represent separate products that employ the same strategy. The strategy performance is primarily shown to give potential investors additional information on how the strategy employed by the Sloy, Dahl & Holst Conservative Collective Investment Fund has performed over a longer time horizon. The blended strategy performance results shown above reflect both the strategy performance prior to December 31, 2015, and the CIF performance since December 31, 2015. The strategy performance and the CIF performance may differ materially due to fees, participant and portfolio transactions and other factors. The strategy performance does not necessarily represent what investor returns would have been in the Sloy, Dahl & Holst Conservative Collective

RISK PROFILE



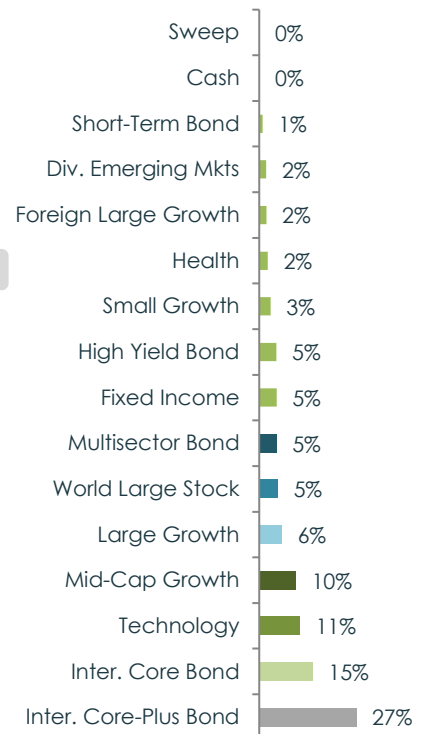
A conservative to moderate investor who seeks to invest in both fixed income and equities with the goal of reducing risk and achieving conservative to moderate capital appreciation, short to mid-term time horizon.

FUND ALLOCATION



- Fixed Income
- US Equity
- International Equity
- World Bond-USD Hedged
- Sweep

PORTFOLIO SECTORS



TARGET ALLOCATIONS

15.00%	American Funds Bond Fund of America - RFBGX
15.00%	Columbia Total Return Bond CIT
12.00%	Pioneer Bond Fund Trust Class R1
10.00%	ARK Innovation ETF - ARKK
10.00%	Baron Partners Retail - BPTRX
6.00%	Virtus Zevenbergen Innovative Growth - SCATX
5.00%	Baron Global Advantage - BGAFX
5.00%	Columbia Trust U.S. High Yield Bond Fund A - CTHYBA
5.00%	PIMCO Income Instl - PIMIX
5.00%	BlackRock Global Bond - MAWIX
3.00%	Hood River Small Cap Growth - HRSRX
2.00%	CASH
2.00%	ARK Genomics ETF - ARKG
2.00%	MFS International Equity - MIEIX
1.00%	Invesco Oppenheimer Developing Markets - ODVYX
1.00%	Lord Abbett Short Duration Credit Trust II Class R
1.00%	WisdomTree Emerging Market ex-st owned ETF - XSOE

DISCLOSURES

Alta Trust Company is a South Dakota chartered trust company that acts as the trustee of this CIT. Collective investment trusts are bank maintained and not registered with the Securities and Exchange Commission. The Declaration of Trust for the CIT describes the procedures for admission to and withdrawal from the CIT. The Declaration of Trust and the Investor Disclosure, sometimes referred to as the Fund's Employee Benefit Summary, should be read in conjunction with this fact sheet and is hereby incorporated by reference. A copy of these documents may be obtained by contacting Alta Trust at info@trustalta.com.

Before investing in any Fund, please consider the Fund's investment objective, strategies, risks, and expenses. Be sure to consult with your financial, legal and professional tax advisors prior to investment in any Fund. Performance is expressed in USD. Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. All investing involves risk, including potential loss of principal. There is no guarantee that the Fund will achieve its objective.

Fund Restriction/Limitations: This Collective Investment Fund may only accept assets of defined contribution plans that are part of a pension, profit sharing, stock bonus or other employee benefit plan of an employer for the exclusive benefit of employees or their beneficiaries and is (i) exempt from federal income taxes under Section 501 (a) of the code, by reason of qualifying under Section 401 (a) or 414(d) of the code or (ii) is part of an eligible deferred compensation plan maintained by a state or local governmental unit under Section 457(b) of the Code ("Section 457 Plan"), which is either exempt from or not subject to income taxation.

FEES

Shareholder Fees

The Fund does not charge additional fees such as commissions, sales loads, sales charges, deferred sales charges, redemption fees, surrender charges, exchange fees, account fees, and purchase fees directly against a participant's or beneficiary's investment. All Fund expenses are included in the total annual operating expenses of any designated investment alternative.

Annual Operating Expense

	Annual Percentage
Total Annual Operating Expense	0.63%

The effect of the Fund's annual operating expense on \$1,000 is \$6.30

Portfolio Turnover*: 52%

*Operating expenses and turnover ratios are estimated the first year and calculated annually as of the most recent calendar year-end thereafter.

CONTACT INFORMATION

For general inquiries please contact Alta Trust at: **303-996-3781**. For Investment related questions please contact Sloy, Dahl & Holst, LLC. at: **503-248-9800**. Or, visit the Fund web page at www.trustalta.com/sdh.