

CIT Objective

To provide strong risk-adjusted returns in all market environments, as well as relative to a comparable benchmark and our peers.

CIT Strategy

Sawgrass Asset Management’s High-Quality Fixed Income strategy focuses primarily on U.S. dollar denominated government, investment-grade credit / corporates, taxable municipal bonds, and agency mortgage-backed securities. The strategy aims to maintain portfolio credit quality and effective duration similar to the benchmark. Alpha is derived from four main sources: duration, yield curve, sector allocation, and security selection.



Alta Trust is the Trustee for the Sawgrass High Quality Fixed Income CIT

For general inquiries, please contact Alta Trust at: **(303) 996-3781**.

For investment-related questions, please contact Sawgrass Asset Management, LLC at: **(904) 493-5500**.

Visit our webpage at:
www.trustalta.com/sawgrass.

CIT PERFORMANCE

	YTD	1 Mo.	MRQ	1 Year	3 Year	5 Year	10 Year	ITD
Sawgrass High Quality Fixed Income	-1.1	1.2	-1.1	0.9	N/A	N/A	N/A	-2.7
Bloomberg Barclays US Aggregate Index	-0.8	0.9	-0.8	1.7	-2.5	0.4	1.6	-2.7

STRATEGY PERFORMANCE

	YTD	MRQ	1 Year	3 Year	5 Year	10 Year	ITD
Sawgrass High-Quality Core Fixed Income Strategy (Gross)	-0.8	-0.8	1.5	-2.1	0.8	1.9	4.3
Sawgrass High-Quality Core Fixed Income Strategy (Net)	-0.8	-0.8	1.7	-2.5	0.4	1.6	3.9

Prior to the inception date of the Sawgrass High Quality Fixed Income (CIT), the investment manager maintained an investment strategy which is used in the CIT. The CIT and the strategy performance represent separate products that employ the same strategy. The strategy performance is primarily shown to give potential investors additional information on how the strategy employed by the CIT has performed over a longer time horizon. The strategy performance and the CIT performance may differ materially due to fees, participant and portfolio transactions and other factors. The strategy performance does not necessarily represent what investor returns would have been in the CIT. The CIT performance is shown net of fees. Strategy Inception Date: 3/31/1998; CIT Inception Date: 4/14/2021.

Not FDIC insured. Not bank guaranteed. Investments may lose value.

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SECTOR BREAKDOWN

- Treasury
- Agency
- Mtg/Asset-Backed
- Corporate
- Cash



ATTRIBUTES

	<u>Portfolio</u>	<u>Aggregate Index</u>
Yield to Maturity (%)	4.88	4.85
Effective Duration (Yrs)	5.95	6.11
Effective Maturity (Yrs)	7.88	8.50
Quality Rating	Aa2	Aa2
Coupon Rate	3.38	3.21
Convexity	0.06	0.28

DISCLOSURES

Alta Trust is a South Dakota chartered trust company that acts as the trustee of this CIT. Collective investment trusts are bank maintained and not registered with the Securities and Exchange Commission. The Declaration of Trust for the CIT describes the procedures for admission to and withdrawal from the CIT. The Declaration of Trust and the Investor Disclosure, sometimes referred to as the Fund's Employee Benefit Summary, should be read in conjunction with this fact sheet and is hereby incorporated by reference. A copy of these documents may be obtained by contacting Alta Trust at info@trustalta.com.

Before investing in any collective investment trust, please consider the trust's investment objective, strategies, risks, and expenses. Be sure to consult with your financial, legal and professional tax advisors prior to investment in any collective investment trust. Performance is expressed in USD. Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. All investments involve risk, including potential loss of principal. There is no guarantee that the CIT will achieve its objective.

Fund Restriction/Limitations: This CIT may only accept assets of defined contribution plans that are part of a pension, profit sharing, stock bonus or other employee benefit plan of an employer for the exclusive benefit of employees or their beneficiaries and is (i) exempt from federal income taxes under Section 501 (a) of the code, by reason of qualifying under Section 401(a) or 414(d) of the code or (ii) is part of an eligible deferred compensation plan maintained by a state or local governmental unit under Section 457(b) of the Code ("Section 457 Plan"), which is either exempt from or not subject to income taxation.

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FEES

Shareholder Fees: The CIT does not charge any fees directly against a participant's or beneficiary's investment, such as commissions, sales loads, sales charges, deferred sales charges, redemption fees, surrender charges, exchange fees, account fees, and purchase fees, which are not included in the total annual operating expenses of any designated investment alternative.

Annual Operating Expense

	Annual Percentage
Trustee/Management Expenses	0.27%
Shareholder Service Fee	0.00%
"Other" Expenses (Underlying Securities)	0.00%
Estimated Administrative Expenses	0.08%
Total Annual Operating Expense	0.35%

The effect of the CIT's annual operating expense on \$1,000 is \$3.50.

Portfolio Turnover: 105%

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